

RECORDING REQUESTED BY: LSI
WHEN RECORDED RETURN TO:
CUSTOM RECORDING SOLUTIONS
5 PETERS CANYON ROAD, SUITE 200
IRVINE, CA 92606



201301310076
Skagit County Auditor

1/31/2013 Page 1 of 4 12:43PM

CRS# C-15467999

Document Title(s)

SUBORDINATION AGREEMENT

Reference Numbers(s) of related documents

201103100045

201301310076

Additional reference #s on page

Grantor(s) (Last, First and Middle Initial)

PUGET SOUND COOPERATIVE CREDIT UNION

MURRELL, JAMES M

Additional grantors on page

Grantee(s) (Last, First and Middle Initial)

FREEDOM MORTGAGE CORPORATION

Additional grantees on page

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range, quarter) FULL

LEGAL DESCRIPTION ON EXHIBIT A

LT 13, TROWBRIDGE ADDITION TO THE TOWN OF SEDRO-WOOLEY, V 3, PG 33, SKAGIT

COUNTY, WA

Additional legal is on page


Assessor's Property Tax Parcel/Account Number

4175-000-013-0014

Additional parcel #s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.


Signature of Requesting Party

PREPARED BY AND
WHEN RECORDED RETURN TO:
MARINA TSEKHANOVSKAYA

Name: Puget Sound Cooperative Credit Union
Address: PO Box 79034
City, State, Zip: Bellevue, WA 98009

Abbreviated Legal Description: Lot 13, Trowbridge
addition to the town of Sedro-Woolley, Volume 3
Page 33



5467999 SUBORDINATION AGREEMENT APN: 4175-000-093-0014

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. Puget Sound Cooperative Credit Union referred to herein as "subordinator", is the owner and holder of a mortgage in the amount of \$4,612.07, which is recorded on 03/10/2011 in volume ___ of Mortgages, page _____, under auditor's file No. 201103100045 records of Skagit County.
2. Freedom Mortgage Corporation referred to herein as "lender" is the owner and holder of the mortgage in the amount of \$207,030 dated January 15, 2013 executed by James Michael Murrell and Linda Murrell (which is recorded in volume _____ of Mortgages, page _____, under auditor's file No. _____, records of SKAGIT County) (which is to be recorded concurrently herewith).
3. James Michael Murrell and Linda Murrell referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 30th day of November 2012



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NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Marina Tsekhanovskaya
Marina Tsekhanovskaya, Loan Manager of PSCCU

STATE OF WASHINGTON)

ss.

COUNTY OF KING)

I certify that I know or have satisfactory evidence that Marina Tsekhanovskaya is the individual who appeared before me and said Individual acknowledged that he/she signed this instrument, on oath stated that he/she is authorized to execute the instrument and acknowledge it as the Loan Manager of PUGET SOUND COOPERATIVE CREDIT UNION to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Given under my hand and seal this 30th day of November, 2012



Angela M. Thomson
Notary Public

Printed Name: Angela M. Thomson
My appointment expires: 8/1/2016

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Skagit County Auditor

Loan # : 1210EFS092333

Exhibit A

LEGAL DESCRIPTION

The following described property:

The following described real estate, situated in the County of Skagit, State of Washington:

Lot 13, "Trowbridge Addition to the Town of Sedro-Wooley", as per Plat recorded in Volume 3 of Plats, Page 33, Records of Skagit County, Washington.

Assessor's Parcel No: 4175-000-013-0014



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Skagit County Auditor