

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING



201301250104
Skagit County Auditor
1/25/2013 Page 1 of 4 10:15AM

Return to:
Business Bank

1854 S Burlington Blvd
Burlington WA 98233

Property Tax ID#: P102643
Order #: 7522054n
Reference #: 1199621563

Abbrev. legal lot 2 plat of
Hamilton Court
JUL 15 PG 39

SUBORDINATION AGREEMENT

THIS INDENTURE, made this 27th day of November, 2012 between
BUSINESS BANK, hereinafter called party of the First Part, and JPMORGAN CHASE BANK, N.A.,
hereinafter called Party of the Second Part,

WITNESSETH, that whereas Party of the First Part is the owner and holder of a certain
mortgage taken out by VOREE J. SMITH and KAMI S. SMITH, which Deed of Trust was
recorded on 06/14/2012, as Instrument No. 201206140111.

LOT 2, "PLAT OF HAMILTON COURT", AS PER PLAT RECORDED IN VOLUME 15 OF
PLATS AT PAGE 39, IN THE RECORDS OF SKAGIT COUNTY, STATE OF
WASHINGTON.

LOT 2 PLAT OF HAMILTON COURT VOL 15 PG 39

A.P. NO.: P102643

PROPERTY ADDRESS: 20475 Hamilton Ct, Burlington, WA 98233

Being all of that certain property conveyed to GRANTOR, by deed recorded
___/___/___ in Instrument No. 201301250103 of official records.

AND WHEREAS, VOREE J. SMITH and KAMI S. SMITH, has made application to the
Party of the Second Part for a loan to JPMORGAN CHASE BANK, N.A., its successors and/or
assigns, as their interest may appear, in the amount not to exceed \$82,117.00, to be secured by a
Deed of Trust encumbering the above described premises, and Party of the Second Part has
required as a condition precedent to making of said loan that the Party of the First Part

subordinate its Deed of Trust and all of its rights there under to the deed of trust to be placed upon said premises as aforesaid, and Party of the First Part is agreeable to such subordination.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00), and other valuable consideration in hand paid by the Party of the Second Part to the Party of the First Part, receipt whereof is hereby acknowledged, and as inducement for making the aforesaid loan by the Party of the Second Part to the aforesaid VOREE J. SMITH and KAMI S. SMITH, the Party of The First Part does hereby subordinate the aforesaid Deed of Trust by it and all of its rights and there under to the Deed of Trust recorded in Official Records, Book 4 , Page 4 , or Document Number 1 of the Public Records of the Skagit County, encumbering the above described premises and does hereby covenant with the Party of the Second Part that it has not transferred or assigned the aforesaid mortgage held by it, nor the Promissory Note it secures, nor any interest held by it in either of said instruments, and it executed this Subordination Agreement and the entire interest held by it in said deed of trust and declares any right or claim held by it to be subject and inferior to the Deed of Trust held by the Party of the Second Part and to all rights of the Party of the Second Part there under.

x Recording Concurrently
201301250103



201301250104

Skagit County Auditor

IN WITNESS WHEREOF, THE PARTY OF THE FIRST PART HAS HEREUNTO SET ITS
HAND AND SEAL ON THE DAY AND YEAR FIRST WRITTEN.

Witnesses

[Signature]

Witness

Sara Hembree

Print Name

[Signature]

Witness

BRIAN NICOL

Print Name

BUSINESS BANK

By: [Signature]
Theresa Brown

Its: SVP Loan Ops MGR

STATE OF Washington }

COUNTY OF Skagit }

BEFORE ME, the undersigned authority, personally appeared Theresa Brown its
SVP Loan Ops Mgr for BUSINESS BANK, as identification, who after being by me first duly
sworn, deposes and says that they have the full binding authority to execute this Subordination
Agreement and they subscribed their name thereto in certification thereof.



Cindy Mary Pettaway
NOTARY PUBLIC
My Commission Expires 08-10-2015



201301250104

Skagit County Auditor

Exhibit "A"

Real property in the City of **BURLINGTON**, County of **Skagit**, State of **Washington**, described as follows:

LOT 2, "PLAT OF HAMILTON COURT", AS PER PLAT RECORDED IN VOLUME 15 OF PLATS AT PAGE 39, IN THE RECORDS OF SKAGIT COUNTY, STATE OF WASHINGTON.

FOR INFORMATION ONLY:

LOT 2 PLAT OF HAMILTON COURT VOL 15 PG 39

Commonly known as: 20475 HAMILTON CT, BURLINGTON, WA 98233

APN #: **P102643**


46297208

SMITH

WA

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT





201301250104
Skagit County Auditor