

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117



201301240066
Skagit County Auditor

1/24/2013 Page 1 of 3 1:58PM

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SUBORDINATION AGREEMENT

Record 4th

THIS AGREEMENT made this 20th day of November 2012, in favor of MERS Inc. as Nominee for Quicken Loans Inc., its successors and/or assigns, with an office at 635 Woodward Avenue, Detroit, MI 48226 ("Lender") by KeyBank National Association, having a place of business at 4910 Tiedeman Rd. Ste B, Brooklyn, OH 44144. (Subordinate Lender")

WITNESSETH:

WHEREAS, Subordinate Lender is the owner and holder of the following Mortgage/Deed of Trust covering the property located at 53782 Concrete Sauk Valley Road, Concrete, WA 98237 and as more fully described therein ("Mortgaged Property"), and of the note or bond which said Mortgage/Deed of Trust secures ("Subordinate Lender Note"):

- a) Mortgage/Deed of Trust dated 7/09/08, made by Thomas J. Rose, Trustee under the Thomas J. Rose Living Trust, dated April 1, 2008 to KeyBank National Association, to secure the sum of \$23,500.00 recorded on Real Property in the Skagit County Recorder/Clerk's Office in WA Book/Liber/Instrument 200807210125 Page N/A ("Subordinate Lender Mortgage").

WHEREAS, on condition that the Subordinate Lender Mortgage/Deed of Trust be subordinated in the manner hereinafter appearing, Lender has or is about to accept a Mortgage/Deed of Trust covering the Mortgaged Property, made by Thomas J. Rose ("Borrower") to Lender to secure an amount not to exceed (\$182,900.00) and interest, said Mortgage/Deed of Trust being hereinafter collectively referred to as the "Lender Mortgage/Deed of Trust".

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NOW, THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable consideration and to induce Lender to accept the Lender Mortgage the receipt and sufficiency of said consideration being hereby acknowledged, Subordinate Lender does hereby covenant, consent and agree with Lender as follows:

The Subordinate Lender Mortgage/Deed of Trust shall be and is hereby made subject and subordinate in lien to the lien of the Lender Mortgage/Deed of Trust in the principal amount not to exceed \$182,900.00 and interest together with any and all advances heretofore or hereinafter made under and pursuant to the Lender Mortgage/Deed of Trust and together with any and all renewals or extensions of the Lender Mortgage/Deed of Trust or the note secured thereby, ("Lender Note").

THIS AGREEMENT may not be changed or terminated orally and shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns, of the parties hereto.

IN WITNESS WHEREOF, Subordinate Lender hereto has duly executed this agreement the day and year first above written.

KeyBank National Association

Catherine Bush
Catherine Bush, AVP

Melanie Mayle
Melanie Mayle, Witness

Diane M. Martineau
Diane M. Martineau, Notary

STATE OF OHIO

COUNTY OF STARK

Before me, a Notary Public in and for the said County and State, personally appeared Catherine Bush, AVP of KeyBank National Association, the corporation which executed the foregoing instrument who acknowledged that he/she did sign the foregoing instrument for and on behalf of said corporation, being thereunto duly authorized, and that the same is the free act and deed individually and as such officer(s) and free act of deed of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal at Canton, Ohio, this the 20th day of November 2012.



DIANE M. MARTINEAU
Notary Public, State of Ohio
My Commission Expires
April 16, 2016

Diane M. Martineau
Notary Public

My commission expires: 4/16/2016

THIS INSTRUMENT PREPARED BY: KeyBank National Association

~~When Recorded Mail to:~~

~~KeyBank National Association
PO Box 16430
Boise, ID 83715~~



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Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

TRACT 1, SKAGIT COUNTY SHORT PLAT NO. 91-21, APPROVED JUNE 12, 1991, AND
RECORDED JUNE 13, 1991, IN VOLUME 9 OF SHORT PLATS, PAGE 375, UNDER
AUDITOR'S FILE NO. 9106130031, RECORDS OF SKAGIT COUNTY, WASHINGTON;
BEING A PORTION OF GOVERNMENT LOT 5, SECTION 13, TOWNSHIP 34 NORTH,
RANGE 9 EAST OF THE WILLAMETTE MERIDIAN.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P95739/340913-4-001-0106

Commonly known as 53782 Concrete Sauk Valley Rd, Concrete, WA 98237

However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: PTN GOV. LOT 5, & PTN NW 1/4 SE 1/4, 13-34-9 E W.M.; AKA
LOT 1, SP #91-21.



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