



201301230060

Skagit County Auditor

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5 10:50AM

-Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) SUBORDINATION AGREEMENT

Reference Number(s) of Related Documents:

FILE NO: 200511160069

201301230059

Additional reference #'s on page of document

Grantor(s) MORTGAGE INVESTORS CORPORATION

Grantee(s) MERS

TRUSTEE:

Legal description: LOT 1, SEDRO WOOLLEY SHORT PLAT NO. SW-01-119.

Complete Legal Description: PAGE 5

Assessor's Property Tax Parcel/Account Number: 350530-0-017-0100

Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

**~~AFTER RECORDING, RETURN TO:~~
HSBC**

Capture Center/Imaging
636 Grand Regency Blvd
Brandon, FL 33510
Loan Number: 12050068
MIN Number: 100013184001568919
Phone Number: 888-679-6377
Prepared By: James M. Taylor

CROSS REFERENCES:

Security Instrument at
Deed Book _____, Page _____
Mortgage Investors Corp
Security Instrument at
Deed Book _____, Page _____

45999762 LA SUBORDINATION AGREEMENT

WHEREAS the undersigned **Mortgage Electronic Registration Systems, Inc.**, as nominee for **Corinthian Mortgage Corporation DBA Southbanc Mortgage**, its successors and assigns (the "Original Lender") is the holder of a certain **Deed of Trust** (the "Security Instrument") executed by **Kevin B. Osborne and Jaretta M. Osborne**, dated **November 3, 2005**, to secure a note to Original Lender in the amount of **\$34,745.00**, said instrument encumbering certain property located at **1509 11th Place, Sedro Woolley, Skagit County, Washington** ("the Property"), and being more particularly described on "Exhibit A" attached hereto; and

WHEREAS the Original Lender Security Instrument was recorded by the [Clerk of Superior Court, **Skagit County, Washington**], on **November 16, 2005**, as Instrument No. **200511160069**,; and

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WHEREAS the Property is also encumbered by that certain Security Instrument held by **Mortgage Investors Corporation** and its successors and assigns (the "**Mortgage Investors Corporation Security Instrument**"), executed by **Kevin B. Osborne and Jaretta M. Osborne**, dated 12/6/12, to secure a note to **Mortgage Investors Corporation** in the amount not to exceed **\$139,969.00**, said instrument also encumbering the Property; and

WHEREAS the **Mortgage Investors Corporation Security Instrument** was recorded by the [Clerk of Superior Court, **Skagit County, Washington**], on _____, as Instrument No _____; and

WHEREAS Original Lender and **Mortgage Investors Corporation** desire to establish **Mortgage Investors Corporation's** position as first priority lienholder on the Property, with full security interest, and the undersigned agrees that the Original Lender Security Instrument is, shall be, and is hereby made, subject and subordinate to the **Mortgage Investors Corporation Security Instrument**, but, shall not be subordinate to any future advances taken under the **Mortgage Investors Corporation Security Instrument**, except those corporate advances expressly permitted in the **Mortgage Investors Corporation Security Instrument**;

THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid to the undersigned, the undersigned hereby subordinates all right, title, and interest of the undersigned under the Original Lender Security Instrument to the right, title, and interest of **Mortgage Investors Corporation** under the **Mortgage Investors Corporation Security Instrument**, but, shall not be subordinate to any future advances taken under the **Mortgage Investors Corporation Security Instrument**, except those corporate advances expressly permitted in the **Mortgage Investors Corporation Security Instrument**. This subordination agreement shall be binding upon the successors and assigns of the undersigned and shall operate to the benefit of the holder of the **Mortgage Investors Corporation Security Deed** and the successors and assigns thereof and of

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any purchaser at any foreclosure sale thereunder and shall apply with like force and effect to any renewal thereof.

WITNESS the hand and seal of the undersigned, this 28th day of November, 2012.

Mortgage Electronic Registration Systems, Inc., Inc., as nominee for Heartland Home Finance, Inc., its successors and assigns

By: James M. Taylor

Its: Assistant Secretary Administrative Services Division

Signed, sealed and delivered
in the presence of




By: Dianne Kroll - Its Witness

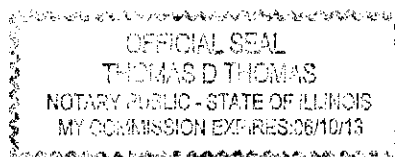
State of Illinois
County of DuPage

I, Thomas D. Thomas, a Notary Public in and for the State of Illinois and County of DuPage, do hereby certify that James M. Taylor personally appeared before me this day and acknowledged that he is the Assistant. Secretary of **Mortgage Electronic Registration Systems, Inc., as nominee for Corinthian Mortgage Corporation DBA Southbanc Mortgage, its successors and assigns**, a Corporation, and that he as the Assistant Secretary, being authorized to do so, executed the foregoing on behalf of the Corporation.

Witness my hand and notarial seal, this the 28th day of November, 2012.


Notary Public Thomas D. Thomas
My commission expires: 06/10/2013

Seal:



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EXHIBIT 'A'

File No.: **45999762LA (mk)**

**LOT 1, SEDRO WOOLLEY SHORT PLAT NO. SW-01-119, APPROVED DECEMBER 11, 2001,
RECORDED DECEMBER 12, 2001, UNDER SKAGIT COUNTY AUDITOR'S FILE NO.
200112120003, BEING A PORTION OF SECTION 30, TOWNSHIP 35 NORTH, RANGE 5
EAST, W.M.**

FOR INFORMATION ONLY:

LOT 1, SEDRO WOOLLEY SHORT PLAT NO. SW-01-119

A.P.N. 350530-0-017-0100

 **OSBORNE
45999762**

WA

**FIRST AMERICAN ELS
SUBORDINATION AGREEMENT**



