



201301150012
Skagit County Auditor

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Return Address:
Wells Fargo
P.O. Box 31557
MAC B6955-013
Billings, MT 59107-9900

Document Title(s) (or transactions contained therein):

**SUBORDINATION AGREEMENT FOR MODIFICATION OF
SHORT FORM OPEN-END DEED OF TRUST**

144594-0A-C
LAND TITLE OF SKAGIT COUNTY

Grantor(s)
Wells Fargo Bank, N.A.
101 North Phillips Avenue
Sioux Falls, SD 57104

JAMES L CARVER
LAURIE A JULIUS-CARVER

Grantee(s)
Bank Of Pacific

Legal Description (abbreviated: i.e., lot, block, plat or section, township, range)

ABBREVIATED LEGAL: LOT 87 CLEARIDGE DIVISION 1, PLAT V 12, PP 76-79

Additional legal description is on page See Exhibit A of document.

Assessor's Property Tax Parcel or Account Number: P81744

Reference Number(s) of Documents assigned or released: 7040654840

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Additional references Document ID# 201012170076 at page N/A (or as No. N/A) of the Official Records in the Office of the Auditor of the County of Skagit, State of Washington.

Note: The Auditor or Recording Officer will rely on the information provided on this form. The staff will not read the document to verify the accuracy of or the completeness of the indexing information provided herein.

This Instrument Prepared by:
Wells Fargo.
P.O. Box 4149 MAC P6051-019
Portland, OR 97208-4149
1-800-945-3056

[Space Above This Line for Recording Data]

Reference: 7040654840

Account Number: XXX-XXX-XXX0768-1998

**SUBORDINATION AGREEMENT FOR MODIFICATION OF
SHORT FORM OPEN-END DEED OF TRUST**

Effective Date: 12/13/2012

Owner(s): JAMES L. CARVER
LAURIE A. JULIUS-CARVER

Current Line of Credit Recorded Commitment \$50,000.00 being reduced to \$28,000.00.

Senior Lender: Bank Of Pacific

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Trustee: WELLS FARGO FINANCIAL NATIONAL BANK

Property Address: 4416 GLASGOW WAY, ANACORTES, WA 98221

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

JAMES L. CARVER AND LAURIE A. JULIUS-CARVER, HUSBAND AND WIFE (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Short Form Open-End Deed of Trust (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

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See Exhibit A

which document is dated the 24th day of November, 2010, which was filed in Document ID# 201012170076 at page N/A (or as No. N/A) of the Official Records in the Office of the Auditor of the County of Skagit, State of Washington. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to JAMES L CARVER, LAURIE A JULIUS-CARVER (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$220,000.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

RECORDED UNDER AUDITOR FILE NO. 201301150011

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender and Trustee, if applicable, hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

The Subordinating Lender's agreement to subordinate is conditioned subject to the following:

Change in Line of Credit Agreement

The credit limit under the Line of Credit Agreement is hereby changed from \$50,000.00 to the new credit limit of \$28,000.00.

By signing this Agreement below, the Borrower(s) agrees to this change.

Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$50,000.00 to \$28,000.00.

By signing this Agreement below, the Owner(s) agrees to this change.

C. Appointment of Substitute Trustee If Applicable

The Existing Security Instrument names N/A, as Trustee and the Subordinating Lender as Beneficiary. The Existing Security Instrument provides that the Subordinating Lender may designate and appoint a substitute Trustee in place of any other trustee by an instrument recorded among the appropriate land records.

The Subordinating Lender hereby removes N/A as Trustee and designates and appoints N/A as substitute Trustee with the same powers and duties as were originally vested in the Original Trustee under the Existing Security Instrument.

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D. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

E. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Trustee if applicable, individually or through its authorized officer or other representative, and the Borrower, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By Crystal C. Mauldin
(Signature)

DEC 13 2012

Date

Crystal C. Mauldin
(Printed Name)

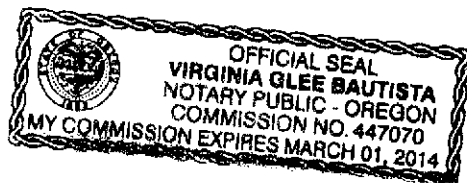
Vice President Loan Documentation
(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon)
)ss.
COUNTY OF Washington)

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 13 day of Dec, 2012, by Crystal C. Mauldin, as Vice President Loan Documentation of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Virginia Glee Bautista (Notary Public)



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BORROWER(S): I received and read a completed copy of this Modification Agreement before I signed it. I agree to all its terms.

James L Carver

(Signature) JAMES L CARVER

1/10/13

(Date)

Laurie A Julius-Carver

(Signature) LAURIE A JULIUS-CARVER

1/10/13

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

OWNER(S): As a signer on the Security Instrument under the Line of Credit Agreement, the undersigned hereby acknowledges this Modification Agreement and agrees to its terms, and a receipt of a copy of the same.

James L Carver

(Signature) JAMES L CARVER

1/10/13

(Date)

Laurie A Julius-Carver

(Signature) LAURIE A JULIUS-CARVER

1/10/13

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

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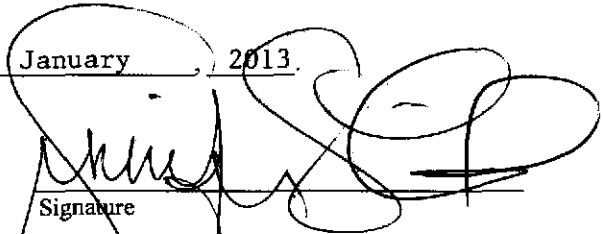
For An Individual Acting In His/Her Own Right:

State of Washington

County of Skagit

On this day personally appeared before me James L. Carver adn Laurie A. Julius-Carver
(here insert the name of grantor or grantors) to me known to be the individual, or individuals described in and who executed he within and foregoing instrument, and acknowledged that he (she or they) signed the same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 10th day of January, 2013.

Witness my hand and notarial seal on this the 10th day of January, 2013.


Signature
Jennifer J Lind
Print Name:
Notary Public

[NOTARIAL SEAL]

My commission Expires: 10/01/2014

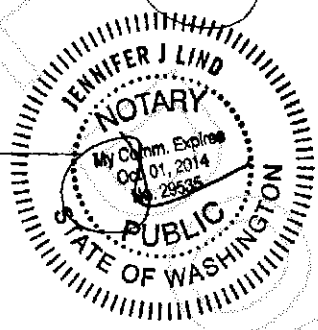


Exhibit A

Reference Number: 7040654840

Legal Description:

Lot 87, "CLEARIDGE, DIV. I," as per plat recorded in Volume 12 of Plats, pages 76, 77, 78 and 79, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

Property Legal Description-sub only(2012-02-07) Exhibit A
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