

Return Address:

Home Retention Services, Inc. _____
9700 Bissonnet St., Suite 1500 _____
Houston, Texas 77036 _____
Attn: Modification Recordation _____



201212280088
Skagit County Auditor

12/28/2012 Page 1 of 11 12:57PM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

1. Loan Modification Agreement 2. _____
3. _____ 4. _____

Reference Number(s) of Documents assigned or released:

Additional reference #'s on page _____ of document 200801140134

Grantor(s) Exactly as name(s) appear on document

1. OLIVIA DeLeon _____
2. _____

Additional names on page _____ of document.

Grantee(s) Exactly as name(s) appear on document

1. Mortgage Electronic Registration Systems, Inc. - Nominee for Bank of America, N.A.
2. as successor by merger to BAC Home Loans Servicing, LP

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

Additional legal is on page _____ of document.

Assessor's Property Tax Parcel/Account Number
assigned 3404-190-224-0013

☐ Assessor Tax # not yet

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

"I am signing below and paying an additional \$50 recording fee (as provided in RCW 36.18.010 and referred to as an emergency nonstandard document), because this document does not meet margin and formatting requirements. Furthermore, I hereby understand that the recording process may cover up or otherwise obscure some part of the text of the original document as a result of this request."

Signature of Requesting Party

Note to submitter: Do not sign above nor pay additional \$50 fee if the document meets margin/formatting requirements

**Recording Requested by/
After Recording Return To:**

Stewart Lender Services
Attn: Modification Recordation
9700 Bissonnet Street, Suite 1500
Houston, TX 77036

LOAN MODIFICATION AGREEMENT

Order ID: 8926051

Project ID: 279519

Loan Number: 181255819

Grantor: OLIVIA DELEON

Grantee: Bank of America N.A as successor by Merger to BAC Home Loans Servicing, LP

P.O Box 10266, Van Nuys CA 91410-0266

Original Loan Amount: ~~\$213,647.00~~

This Modification Agreement amends and supplements that certain Mortgage/Deed of Trust (the Security Instrument) recorded on 01/14/2008 as Instrument/Document Number: 200801140134, and/or Book/Liber Number: N/A at Page Number: N/A in the real records of SKAGIT County, State of WA.



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Recording Requested by
BAC Home Loans Servicing, LP, a subsidiary of Bank of America, N.A.
WHEN RECORDED MAIL TO:

BAC Home Loans Servicing, LP, a subsidiary of Bank of America, N.A.
PO Box 660833
Dallas, TX 75266-0833
DocID#: 0651812558197105A

Space Above for Recorder's Use

LOAN MODIFICATION AGREEMENT

Borrower ("I"): OLIVIA DELEON

Lender or Servicer ("Lender"): BAC Home Loans Servicing, LP

Date of first lien mortgage, deed of trust, or security deed ("Mortgage") and Note ("Note"): 10th day of January, 2008

FHA Loan Number: 5618461721703

Property Address *[and Legal Description if recordation is necessary]* ("Property"): 612 NORTH FIRST STREET, MOUNT VERNON, WA 98273

Important Disclosures: The Federal Housing Administration (FHA) requires that Lender provide you with information designed to help you understand the modified mortgage and partial claim terms that are being offered to you. Lender is required to provide you with clear and understandable written information about the terms, costs, and risks of the modified mortgage in a timely manner to enable Borrower to make informed decisions. This information is included below. Please read it carefully.

If my representations in Section 1 continue to be true in all material respects and if I have have satisfied



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all of the preconditions set forth in Section 2, then this Loan Modification Agreement ("Agreement") will, as set forth in Section 3, modify (1) the Mortgage on the Property, and (2) the Note secured by the Mortgage. The Mortgage and Note together, as they may previously have been amended, are referred to as the "Loan Documents." Capitalized terms used in this Agreement and not otherwise defined shall have the meanings set forth in the Mortgage and/or Note, as applicable.

1. **My Representations.** I certify, represent to Lender and agree:

- A. I am experiencing a financial hardship, and as a result, (i) I am in default under the Loan Documents, and (ii) I do not have sufficient income or access to sufficient liquid assets to make the monthly mortgage payments due under the Loan Documents now or in the near future;
- B. I live in the Property as my principal residence, and the Property has not been condemned;
- C. There has been no change in the ownership of the Property since I signed the Loan Documents;
- D. I have provided documentation for **all** income that I receive (and I understand that I am not required to disclose child support or alimony unless I chose to rely on such income when requesting to qualify for the FHA-Home Affordable Modification Program ("Program"));
- E. Under penalty of perjury, that all documents and information I have provided to Lender in connection with this Agreement, including the documents and information regarding my eligibility for the Program, are true and correct; and
- F. I have made all payments required under a trial period plan, as required under the Program.

2. **Acknowledgements and Preconditions to Modification.** I understand, acknowledge, and agree that:

- A. If prior to the Modification Effective Date (as defined in Section 3), the Lender determines that any of my representations in Section 1 are no longer true and correct, the Loan Documents will not be modified and this Agreement will not be valid. In that event, the Lender will have all of the rights and remedies provided by the Loan Documents; and
- B. The Loan Documents will not be modified unless and until the Modification Effective Date (as defined in Section 3) has occurred.
- C. The Lender will not be obligated or bound to make any modification of the Loan Documents if I fail to meet any one of the requirements under this Agreement.

3. **The Modification.** If my representations in Section 1 continue to be true and correct and all preconditions to the modification set forth in Section 2 have been met, the Loan Documents will automatically become modified on April 1, 2011 (the "Modification Effective Date") and all due and unpaid late charges will be waived.



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- A. The new Maturity Date will be: April 1, 2041.
- B. The new principal balance of my Note will be \$208,407.72 (the "New Principal Balance").
- C. Interest Rate: I promise to pay the New Principal Balance, plus interest, to the order of Lender. Interest will be charged on the New Principal Balance at the year rate of 4.750%, beginning April 1, 2011, both before and after any default described in the Note. The yearly rate of 4.750% will remain in effect until principal and interest are paid in full. Notwithstanding any provisions to the contrary in the Loan Documents, the interest rate will remain fixed until all of the obligations due under the Loan Documents are paid in full.
- D. Monthly Payments: Borrower promise to make monthly payments of \$1,397.61 (each a "Monthly Payment"), which includes principal and interest in the amount of \$1,087.15, plus any amounts required for escrow, which are currently \$310.46 and may vary under the terms of the Mortgage, beginning on May 1, 2011, and continuing on the first day of each month thereafter until all of the obligations due under the Note and Mortgage paid in full.
- E. I will be in default if I do not comply with the terms of the Loan Documents, as modified by this Agreement.
- F. I also understand there may be some risks to entering into this Agreement and that these risks include things such as:
- I need to remember that there are additional amounts due as stated in the Partial Claim so that I am not surprised:
 - When I come to the end of the loan term and I still owe more (a balloon payment); or,
 - At any time when I try to payoff, sell or refinance my home and it is, or may be, more difficult to do these things because I owe the amount in the Partial Claim.
 - I need to remember that the partial claim is a junior (second) lien on my property and that this may make it more difficult in the future for me to get additional subordinate lien financing because some lenders may not want to be in a third lien position.
 - I need to remember that if my loan has an adjustable interest rate feature, meaning the interest rate can go up and down based on changes in an Index, my modified loan will have a fixed interest rate which will not go up and down. This means that my new fixed interest rate at some point might be higher than it would be if my loan did not convert from an adjustable interest rate to a fixed interest rate loan.

4. Additional Agreements. I agree to the following:

- A. That all persons who signed the Loan Documents or their authorized representative(s) have signed this Agreement, unless (i) a borrower or co-borrower is deceased; (ii) the borrower and co-borrower are divorced and the Property has been transferred to one spouse in the divorce decree, in which event the spouse who no longer has an interest in the Property need not sign this Agreement (although the non-signing spouse may continue to be held liable for the obligation under the Loan Documents); or (iii) the Lender has waived this requirement in writing.
- B. That this Agreement shall supersede the terms of any modification, forbearance, trial period plan or workout plan that I entered into with Lender prior to the date of this Agreement.
- C. That I will comply, except to the extent that modified by this Agreement, with all covenants, agreements, and requirements of Loan Documents, including without limitation my



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agreement to make all payments of taxes, insurance premiums, assessments, Escrow Items, impounds, and all other similar obligations, the amount of which may change periodically in accordance with the terms of my Loan Documents.

- D. That the Loan Documents are composed of duly valid, binding agreements, enforceable in accordance with their terms and are hereby ratified and confirmed.
- E. That all terms and provisions of the Loan Documents, except as expressly modified by this Agreement, remain in full force and effect; that nothing in this Agreement shall be understood or construed to be a satisfaction or release of the obligations contained in the Loan Documents; and, except as expressly modified by this Agreement, I will be bound by, and will comply with, all of the terms and conditions of the Loan Documents and this Agreement.
- F. That I will cooperate fully with Lender in obtaining any title endorsement(s), or similar title insurance product(s), and/or subordination agreement(s) that are necessary or required by the Lender's procedures and/or the Program to ensure that the Mortgage, as modified by this Agreement, is in first-priority lien position and is fully enforceable. I further acknowledge and agree that the terms of this Agreement will not become effective and the Agreement will be null and void if the Lender does not receive such title endorsement(s), title insurance product(s) and/or subordination agreement(s) on or prior to the Modification Effective Date.
- G. That I will execute such other documents as may be reasonably necessary to: (i) consummate the terms and conditions of this Agreement; and/or (ii) correct the terms and conditions of this Agreement if an error is detected after execution of this Agreement (a "Corrected Agreement"). I understand that if a Corrected Agreement is provided to me, this Agreement will be void and of no legal effect. If I elect not to sign a Corrected Agreement, the terms of the original Loan Documents shall continue in full force and effect, such terms will not be modified by this Agreement, and I will not be eligible for a modification under the Program.
- H. That Lender will collect and record, as applicable, personal information about me, including, but not limited to, my name, address, telephone number, social security number, credit score, income, payment history, government monitoring information, and information about account balances and activity (collectively referred to as "Personal Information"). In addition, I understand and consent to the disclosure of my Personal Information and the terms of the trial period plan and this Agreement by Lender to: (a) any investor, insurer, guarantor or servicer that owns, insures, guarantees or services my first lien or subordinate lien (if applicable) mortgage loan(s); (b) companies that perform support services for the Program; and (c) any HUD certified housing counselor.
- I. I agree that if any document related to the Loan Documents and/or this Agreement is lost, misplaced, or is otherwise missing, I will comply with the Lender's request to execute, acknowledge, initial and deliver to the Lender any documentation the Lender deems necessary ("Replacement Documents"). I agree to deliver the Replacement Documents within ten (10) days after I receive the Lender's written request for such replacement.



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Skagit County Auditor

SIGNED AND ACCEPTED THIS 6 DAY OF May

BY

Olivia DeLeon
OLIVIA DELEON

(ALL SIGNATURES MUST BE ACKNOWLEDGED)

State of Washington, County of Skagit On this 6th day of May,
2011 before me the undersigned, a Notary Public in and for said State, personally appeared

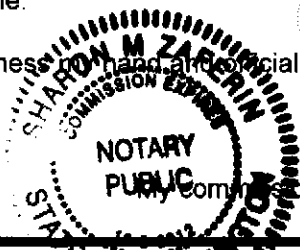
Olivia DeLeon

known to me, or proved to me on the basis of satisfactory evidence to be the person(s) whose name(s)
is/are subscribed to the foregoing instrument and acknowledged that She executed the
same.

Witness my hand and official seal.

Signature Sharon M. Zafarin

SHARON M. ZAFERIN
Name (typed or printed)



My commission expires: 10-8-2012

As evidenced by the signatures below, the Co-Owner(s) consent to this Modification of the Mortgage.

CO-OWNER(S)

Co-Owner(s) Signature _____

Dated: _____

Co-Owner(s) Name (typed or printed) _____

STATE OF _____

COUNTY OF _____

On _____ before me, _____

Notary Public, personally appeared _____

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s)
whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they
executed the same in his/her/their authorized capacity(ies), and that by his/her/their signatures(s) on the
instrument the person(s), or entity upon behalf of which the person(s) acted, executed the instrument.
WITNESS my hand and official seal.

Signature _____



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DO NOT WRITE BELOW THIS LINE

THIS SECTION IS FOR INTERNAL USE ONLY

Bank of America, N.A., for itself or as successor by merger to BAC Home Loans Servicing, LP

By: Stewart Lender Services, Inc., its attorney in fact

By: Jessica Abbott

Jessica Abbott, A.V.P., Stewart Lender Services, Inc.

12.21.12

Date

STATE OF TEXAS

COUNTY OF HARRIS

On December 21, 2012 before me, Briahna Brown Notary Public-Stewart Lender Services, Inc., personally appeared Jessica Abbott, A.V.P., Stewart Lender Services, Inc. personally known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

Signature Briahna Brown

Briahna Brown



My commission expires: September 5, 2016

Signatures continue on the following page



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Skagit County Auditor

DO NOT WRITE BELOW THIS LINE

THIS SECTION IS FOR INTERNAL USE ONLY

Mortgage Electronic Registration Systems, Inc. (MERS),
as Nominee for Bank of America, N.A., for itself or as successor by merger to BAC Home Loans
Servicing, LP

By: Jessica Abbott 12.21.12
Jessica Abbott, Vice President Date

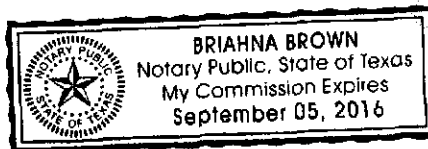
STATE OF TEXAS

COUNTY OF HARRIS

On December 21, 2012 before me, Briahna Brown Notary Public-Stewart Lender Services, Inc.,
personally appeared Jessica Abbott, Vice President of Mortgage Electronic Registration Systems,
Inc. (MERS), as Nominee for Bank of America, N.A., for itself or as successor by merger to BAC
Home Loans Servicing, LP, personally known to me to be the person whose name is subscribed
to the within instrument and acknowledged that she executed the same in her authorized
capacity, and that by her signature on the instrument the person, or entity upon behalf of which
the person acted, executed the instrument.

Witness my hand and official seal.

Signature Briahna Brown
Briahna Brown



My commission expires: September 5, 2016



EXHIBIT A

PARCEL "A":

That portion of Government Lot 9, Section 19, Township 34 North, Range 4 East, W.M., described as follows:

Beginning at a point 752.5 feet South and 222.5 feet West of the Northeast corner of said Lot 9;
thence North 50 feet;
thence West 192.5 feet, more or less, to the East line of First Street in the City of Mount Vernon;
thence South along the East line of First Street, a distance of 50 feet;
thence East to the point of beginning.

Situate in the City of Mount Vernon, County of Skagit State of Washington.

PARCEL "B":

The North $\frac{1}{2}$ of the following tract of land situate in Lot 9 of Section 19, Township 34 North, Range 4 East, W.M., to-wit:

Beginning at a point 752.5 feet South and 222.5 feet West of the Northeast corner of said Lot 9;
thence West 188.82 feet;
thence South and parallel with the East line of said Lot 9, a distance of 41.5 feet to the dividing line between the North 46 rods and the South 34 rods of said Lot 9;
thence North $86^{\circ}59'$ East 189.1 feet along said division line;
thence North 31.6 feet to the point of beginning, all located in Mount Vernon, Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.



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Skagit County Auditor



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Skagit County Auditor

Recording Requested by/After Recording Return To:

Stewart Lender Services
Attn: Modification Recordation
9700 Bissonnet Street, Suite 1500
Houston, TX 77036

Order ID: 8926051
Loan Number: 181255819

Project ID: 279519

EXHIBIT B

Borrower Name: OLIVIA DELEON

Property Address: 612 NORTH FIRST STREET, MOUNT VERNON, WA 98273

This Modification Agreement amends and supplements that certain Mortgage/Deed of Trust (the Security Instrument) recorded on 01/14/2008 as Instrument/Document Number: 200801140134, and/or Book/Liber Number: N/A at Page Number: N/A in the real records of SKAGIT County, State of WA.

Additional County Requirements:

Original Loan Amount: \$213,647.00



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Skagit County Auditor