

**AFTER RECORDING MAIL TO:**

Name BUSINESS BANK  
Address 1854 S BURLINGTON BLVD  
City/State BURLINGTON WA 98233



201212110048  
Skagit County Auditor

12/11/2012 Page 1 of 2 2:10PM

**Document Title(s):** (or transactions contained therein)

- 1. SUBORDINATION AGREEMENT
- 2.
- 3.
- 4.



GUARDIAN NORTHWEST TITLE CO.

104843-2

**Reference Number(s) of Documents assigned or released:**

DT#200803070048  
DT#201212110047  
 Additional numbers on page \_\_\_\_\_ of document

**Grantor(s):** (Last name first, then first name and initials)

- 1. BUSINESS BANK
- 2.
- 3.
- 4.
- 5.  Additional names on page \_\_\_\_\_ of document

**Grantee(s):** (Last name first, then first name and initials)

- 1. AMERICAN MORTGAGE INC
- 2.
- 3.
- 4.
- 5.  Additional names on page \_\_\_\_\_ of document

**Abbreviated Legal Description as follows:** (i.e. lot/block/plat or section/township/range/quarter/quarter)

Complete legal description is on page \_\_\_\_\_ of document

**Assessor's Property Tax Parcel / Account Number(s):**

**NOTE:** The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

After Recording Mail to:  
Business Bank  
Recorded Documents  
1854 S Burlington Blvd  
Burlington, WA 98233

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned Business Bank, its successors and assigns, being the holder of a certain mortgage, in the amount of \$132,000; deed recorded in Official Record as Document 200803070048; as Volume/Book/Reel/Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit;

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns Business Bank, its successors and assigns, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to American Mortgage Inc., its successors

and assigns, executed by Michael S. Woodmansee and Jana M. Woodmansee, being dated the 5<sup>th</sup> day of

DECEMBER 2012 in an amount not to exceed \$400,000 Recorded in Official Record  
Volume AF# 201212110047, Page SKAGIT,  
Recorders Office, King County, Washington and upon the premises above described. Business Bank, mortgage shall be unconditionally subordinate to the mortgage to American Mortgage Inc., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of Business Bank, its successors and assigns, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, Business Bank, its successors and assigns has caused this subordination to be executed by its

duly authorized representative as of this 27 day of November, 2012.

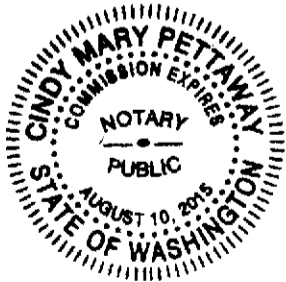
Business Bank,  
By: Theresa Brown  
Name Theresa Brown  
Its SVP Loan Ops MGR  
Business Bank Representative

STATE OF Washington, COUNTY OF SKAGIT, to wit:

On the 27 day of November, 2012, before me the undersigned, a Notary Public in and for said State, personally appeared Theresa Brown (name of Business Bank Representative), SVP Loan Ops (position of Business Bank Representative) personally known to me or proved to me on the basis of satisfactory evidence to the individual(s) who name(s) is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires 08-10-2015 \*\*  
Affix stamp below

Cindy Mary Pettaway  
NOTARY PUBLIC



201212110048  
Skagit County Auditor