



201212060040

Skagit County Auditor

12/6/2012 Page

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7 10:22AM

This Instrument Prepared by:

Wells Fargo.

P.O. Box 4149 MAC P6051-019

Portland, OR 97208-4149

1-800-945-3056

CHICAGO TITLE

620016903

[Space Above This Line for Recording Data]

Reference: 7029910277

Account Number: XXX-XXX-XXX8393-1998

**SUBORDINATION AGREEMENT FOR MODIFICATION OF
SHORT FORM DEED OF TRUST (WITH FUTURE ADVANCE CLAUSE)**

Effective Date: 11/26/2012

Owner(s): ~~ROBERT E DAVIS~~ Robert Davis and Nancy, Davis, Trustees under the
~~NANCY E MILO~~ Davis Trust Agreement, dated December 16, 2008

Ref. No. 200802140095 and 201212060039

Current Line of Credit Recorded Commitment \$114,550.00 being reduced to \$100,000.00.

Senior Lender: Wells Fargo Bank, N. A.

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Trustee: WELLS FARGO FINANCIAL NATIONAL BANK

Property Address: 4706 Kingsway, Anacortes, WA 98221

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.Robert Davis and Nancy Davis, Trustees under the Davis Trust Agreement,*
~~ROBERT E DAVIS AND NANCY E MILO, UNMARRIED PERSONS (individually and collectively the~~
"Owner") own the real property located at the above Property Address (the "Property").

*dated December 16, 2008

The Subordinating Lender has an interest in the Property by virtue of a Short Form Deed Of Trust (With Future Advance Clause) (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Exhibit A

which document is dated the 5th day of February, 2008, which was filed in Document ID# 200802140095 at page N/A (or as No, N/A) of the Official Records in the Office of the Auditor of the County of Skagit, State of Washington. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to ROBERT E DAVIS, NANCY C MILO (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$403,500.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender and Trustee, if applicable, hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Agreement to Change Credit Limit

The Subordinating Lender's agreement to subordinate is conditioned subject to the following:

Change in Line of Credit Agreement

The credit limit under the Line of Credit Agreement is hereby changed from \$114,550.00 to the new credit limit of \$100,000.00.

By signing this Agreement below, the Borrower(s) agrees to this change.

Change in Security Interest

The lien evidenced by the Existing Security Instrument is hereby reduced from \$114,550.00 to \$100,000.00.

By signing this Agreement below, the Owner(s) agrees to this change.

C. Appointment of Substitute Trustee If Applicable

The Existing Security Instrument names N/A, as Trustee and the Subordinating Lender as Beneficiary. The Existing Security Instrument provides that the Subordinating Lender may designate and appoint a substitute Trustee in place of any other trustee by an instrument recorded among the appropriate land records.

The Subordinating Lender hereby removes N/A as Trustee and designates and appoints N/A as substitute Trustee with the same powers and duties as were originally vested in the Original Trustee under the Existing Security Instrument.



D. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

E. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Trustee if applicable, individually or through its authorized officer or other representative, and the Borrower, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By

(Signature)

NOV 26 2012

Date

Barbara A. Edwards

(Printed Name)

Vice President Loan Documentation

(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

STATE OF Oregon)

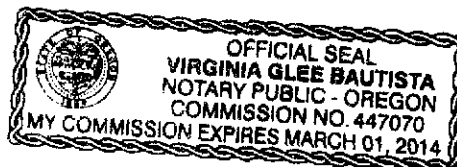
)ss.

COUNTY OF Washington)

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 26 day of Nov, 2012, by Barbara A. Edwards, as Vice President Loan Documentation of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

Virginia Glee Bautista (Notary Public)

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Skagit County Auditor

BORROWER(S): I received and read a completed copy of this Modification Agreement before I signed it. I agree to all its terms.

Robert E Davis
(Signature) ROBERT E DAVIS

12/1/12
(Date)

Nancy C Milo
(Signature) NANCY C MILO

12/1/12
(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

OWNER(S): As a signer on the Security Instrument under the Line of Credit Agreement, the undersigned hereby acknowledges this Modification Agreement and agrees to its terms, and a receipt of a copy of the same.

Robert E Davis
(Signature) ROBERT E DAVIS

12/1/12
(Date)

Nancy C Milo
(Signature) NANCY C MILO

12/1/12
(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)

(Signature)

(Date)



For An Individual Acting In His/Her Own Right:

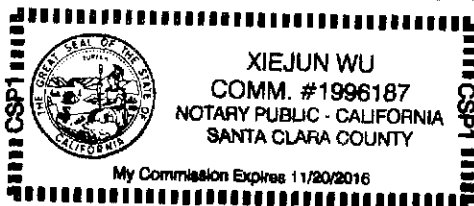
STATE OF California
COUNTY OF Santa Clara } SS:

I certify that I know or have satisfactory evidence that **Robert Davis and Nancy Davis**

the person who appeared before me, and said person acknowledged that they
signed this instrument and acknowledge it to be their free and voluntary act for the uses
and purposes mentioned in this instrument.

Dated: Dec 1st 2012

[Signature]



Notary Public in and for the State of Ca
Residing at: California
My appointment expires: NOV. 20, 2016



For an Individual Trustee Borrower:

State of CA

County of Santa Clara

On this day personally appeared before me Xiejun Wu Notary Public
(here insert the name of

grantor or grantors) to me known to be the Trustee for the Trust known as Dave

Robert Davis & Nancy Davis and who executed the within
and foregoing instrument in his or her capacity as Trustee for the said trust, and that he was authorized to do so in
the trust instrument pursuant to which the said Trust was created, and acknowledged that he (she or they) signed the
same as his (her or their) free and voluntary act and deed, for the uses and purposes therein mentioned. Given under
my hand and official seal this 1st day of Dec., 20 12. (Signature of officer and
official seal below)

Witness my hand and notarial seal on this the 1st day of Dec., 2012.

[NOTARIAL SEAL]



Signature

Print Name:

Notary Public



Exhibit A

Reference Number: 7029910277

Lot 88, SKYLINE NO. 4, according to the plat thereof, recorded in Volume 9 of Plats, pages 61 and 62, records of Skagit County, Washington.

Situated in Skagit County, Washington.

Property Legal Description-sub only(2012-02-07) Exhibit A
0000000000581907

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