



201212040044

Skagit County Auditor

12/4/2012 Page 1 of 3 1:25PM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

GUARDIAN NORTHWEST TITLE CO.

A104043-2

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. xxxxxx0008

This Agreement is made this November 28, 2012, by and between U.S. Bank National Association ND ("Bank") and Banner Bank, ISAOA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated November 5, 2007, granted by Larry Pinnow and Claire S Pinnow aka Claire Pinnow, Husband and Wife ("Borrower"), and recorded in the office of the Register of Deeds, Skagit County, Washington, on Book , Page , as Document 200712050052, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated November 27, 20 12, granted by the Borrower, and recorded in the same office on December 4, 20 12, as 201212040043, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$165,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address 7159 Channel View Dr, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

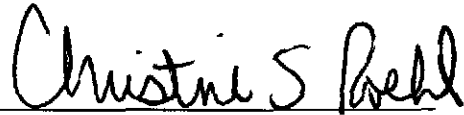
Bank Name: US Bank, National Association ND

By: 
Steven Barnes, Vice President

STATE OF Wisconsin)

COUNTY OF Winnebago)

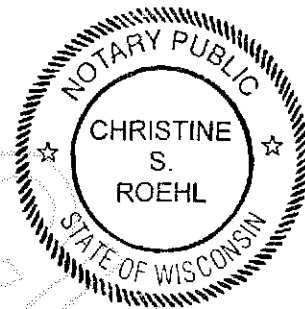
The foregoing instrument was acknowledged before me November 28, 2012, by Steven Barnes, Vice President of US Bank National Association ND, a national banking association, on behalf of the association.



Christine S. Roehl, Notary Public
My Commission Expires on 02/03/2013



Prepared by: Shawna M. Sheppard



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LEGAL DESCRIPTION

COUNTY OF SKAGIT: LOT 22, "SHORE ACRES ADDITION TO GUEMES ISLAND",
AS PER PLAT RECORDED IN VOLUME 7 OF PLATS, PAGES 90 AND 91,
RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATE IN THE COUNTY OF
SKAGIT, STATE OF WASHINGTON.

P69159

7159 CHANNEL VIEW DR; ANACORTES, WA 98221-9083



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