

After Recording Please Mail to:

Philip N. Bastian  
1604 Hewitt Avenue, Ste. 601  
Everett, WA 98201



201211270029  
Skagit County Auditor

11/27/2012 Page 1 of 3 12:32PM

ACCOMMODATION RECORDING

LAND TITLE OF SKAGIT COUNTY

M-19745

MEMORANDUM OF REAL ESTATE  
PURCHASE AND SALE AGREEMENT

Date: November 26<sup>th</sup>, 2012  
Grantor(s): EDWARD A. LITTLE and JENNIFER FAYE LITTLE, husband and wife  
("Seller")  
Grantee(s): TETHYS ENTERPRISES, INC., a Washington corporation ("Buyer")  
Abbreviated Legal:  
Additional Legal on page: 1-2  
Assessor's Parcel and  
XrefID No(s): P19703, P19730, P19732, P19735, P117805  
340203-0-032-0007, 340203-3-002-0007, 340203-3-003-0105,  
340203-3-004-0005, 340203-3-005-0202

This MEMORANDUM OF REAL ESTATE PURCHASE AND SALE AGREEMENT evidences that a Real Estate Purchase and Sale Agreement (the "Agreement") was entered into as of November 26<sup>th</sup>, 2012 by and between EDWARD A. LITTLE and JENNIFER FAYE LITTLE, husband and wife ("Seller") and TETHYS ENTERPRISES, INC. ("Buyer") for the following real property, identified by Skagit County Assessor's Parcel Number(s), XrefID Number(s) and legal description ("Land"):

P19703 / 340203-0-032-0007
P19730 / 340203-3-002-0007
P19732 / 340203-3-003-0105
P19735 / 340203-3-004-0005
P117805 / 340203-3-005-0202

**P19703:** W1/2 SE1/4 NW1/4 S OF ST HWY.

**P19730:** N1/2 NW1/4 NE1/4 SW1/4 EXC R/W ALSO EXCEPT ROAD RIGHT-OF-WAY RECORDED AF#9703190048 AND AF#9703190049.

**P19732:** PTN NE1/4 SW1/4 AKA TR B S/P#56-78 AF# 7904180003 TGW UND 1/2 INT IN 33FT RD I NNE1/4 NE1/4 SW1/4 DESC AF#886783.

**P19735:** N 4RDS OF E 18RDS OF W 60RDS OF S1/2 NE1/4 SW1/4.

**P117805:** THAT PORTION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 LYING WESTERLY OF PADILLA HEIGHTS ROAD.

SITUATE IN COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Agreement contains the following provision:

31. **Anacortes Water Contract.** Seller agrees this Agreement may be used to satisfy the requirements of Section 3.1 of the Agreement Regarding Water Service, between the City of Anacortes, Washington and Tethys Enterprises, Inc., dated October 1, 2010. Subject to the terms of this Agreement, Seller acknowledges Buyer's exclusive control of the right to acquire the Property. This Agreement or a memorandum thereof, as required by the Title Company, may be recorded in the public record by the Skagit County Auditor's office.

Seller represents that the Land, according to the records of the Skagit County Assessor, is 16.08 acres in size.

Seller further represents that the Land contains or is contiguous to a former, private rail right-of-way.

IN WITNESS WHEREOF, the Seller and Buyer have duly executed this Memorandum of Real Estate Purchase and Sale Agreement.

11/26/12  
Date

11-26-12  
Date

Edward A. Little  
EDWARD A. LITTLE, Seller

Jennifer Faye Little  
JENNIFER FAYE LITTLE, Seller



TETHYS ENTERPRISES, INC.

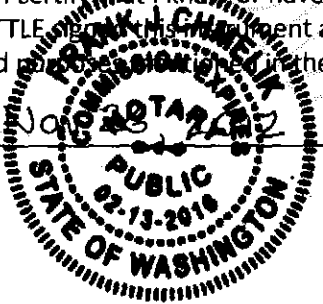
Nov 26 2012  
Date

By [Signature]  
Its MATTHEW KELLY, Seller  
VICE PRESIDENT

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF WHISTCOM )

I certify that I know or have satisfactory evidence that EDWARD A. LITTLE and JENNIFER FAYE LITTLE signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: Nov 26 2012

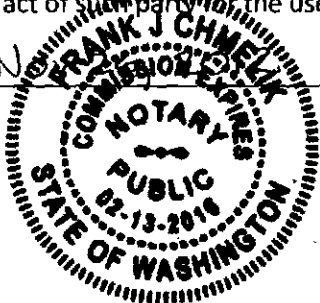


[Signature]  
Notary Public for the State of Washington.  
My appointment expires: \_\_\_\_\_

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF WHISTCOM )

I certify that I know or have satisfactory evidence that MATTHEW KELLY signed this instrument and on oath stated that he was authorized to execute the instrument and acknowledged it as the Vice President of Tethys Enterprises, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: Nov 26 2012



[Signature]  
Notary Public for the State of Washington.  
My appointment expires: \_\_\_\_\_

Memorandum of REPSA, page 3 of 3 pages.



201211270029  
Skagit County Auditor