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700 Cherrington Parkway
Coraopolis, PA 15108



201211270013
Skagit County Auditor

11/27/2012 Page 1 of 4 9:47AM

Document Title(s)
Subordination Agreement
ELS# 14819832

Reference Number(s) of related document

Document No. 200507150117

Additional reference #'s on page

201211270012

Grantor(s) (Last, first and Middle Initial)

U.S. Bank, N.A.

Beemer, Michael

Brower, Lynette S.

Grantee(s) (Last, First and Middle Initial)

JPMorgan Chase Bank, N.A.

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

The East 17 feet of Lot 17, all of Lot 18, Block 52, "Map of the City of Anacortes, Skagit County, Washington, "as per Plat recorded in Volume 2 of Plats, Page 4,

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

3772-052-018-0001

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

UNOFFICIAL
WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 5694

This Agreement is made this 20 day of September, 2012, by and between US Bank, National Association ND ("Bank") and JP MORGAN CHASE BANK N.A ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 25 day of May, 2005, granted by Michael Beemer and Lynette S Brower, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book _____, Page _____, as Document 200507150117, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 12, 2012, granted by the Borrower, and recorded in the same office on _____, 20____, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 172,460.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



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Legal Description: SEE ATTACHED SHEET, EXHIBIT A
Property Address 1106 17TH ST ANACORTES WA 98221

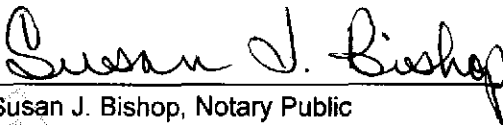
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

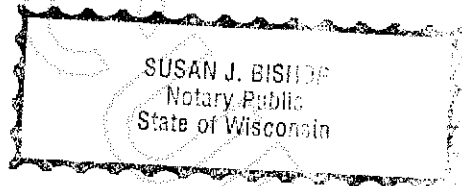

By: Joseph Berenz
Title: Loan Operations Officer

STATE OF Wisconsin
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 20 day of September, 2012, by (name) Joseph Berenz, the (title) Loan Operations Officer of US Bank, National Association ND, a national banking association, on behalf of the association.


Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015


Prepared by: Heidi Braatz



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Order No.: **14819832**
Loan No.: **1199574780**

Exhibit A

The following described property:

The East 17 feet of Lot 17, all of Lot 18, Block 52, "Map of the City of Anacortes, Skagit County, Washington," as per Plat recorded in Volume 2 of Plats, Page 4, Records of Skagit County, Washington.

Assessor's Parcel No: **3772-052-018-0001**



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Skagit County Auditor