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Skagit County Auditor

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LAND TITLE OF SKAGIT COUNTY

IN THE SUPERIOR COURT FOR Skagit COUNTY, WASHINGTON

Louise Magno
Plaintiff

Vs

Anthony L. Magno
Defendant

No. 11-3-00630-8

Settlement and Release of Interest

SETTLEMENT AND RELEASE OF INTEREST
MAGNO DISSOLUTION, SKAGIT COUNTY SUPERIOR COURT No. 11-3-00630-8

The undersigned, Louise Magno and Anthony Magno, do hereby declare:

1. Louise Magno is the petitioner in Skagit County Superior Court no. 11-3-00630-8 and former wife of Anthony Magno, respondent.

2. Pursuant to Exhibit A, section V "Real Property Division" of our Decree of Dissolution, entered December 23, 2011, we have exercised reasonable efforts to list and sell the family home and real property at 14307 Roadrunner Lane, Burlington, Washington, Skagit county tax parcel number 4876-000-022-0000. We have fully complied with the Decree in this regard, have listed the property and adjusted the list price, and have paid the indebtedness, maintenance, taxes as required by our Decree. The house has not sold despite these efforts. The balance owed on the purchase indebtedness now exceeds the likely sale price of the property. There is no equity in the property. We both agree that further effort to sell the property is not feasible or desirable.

3. I, Louise Magno, do hereby agree to release my interest in the property by quit claim deed to my former husband, Anthony Magno, in exchange for his assumption of the remaining debt and refinance of the property to remove me from the current loan. I waive all further right and interest in possession, occupancy,



rents, profits, proceeds and interest in the property. I also waive the provisions of our Decree for review, adjustment, arbitration and all other remedies under the law of Washington for modification or enforcement of our Decree relating to this property.

4. I, Anthony Magno, do hereby agree to refinance the existing loan and indebtedness upon the home and real property to release Louise Magno from all further liability on said indebtedness, in consideration of the release of interest of all interest in said property by my former wife, Louise Magno, to me.

5. We agree and intend that this settlement and release of interest is a modification of the terms of our property settlement expressed in our Decree of Dissolution and that the Quit Claim Deed given by Louise Magno as grantor to Anthony Magno as grantee of even date is for the purpose of division of property incident to our divorce.

Executed at Burlington, Washington this 13th day of ^{Nov.}~~July~~ 2012.

Anthony Magno
Anthony Magno

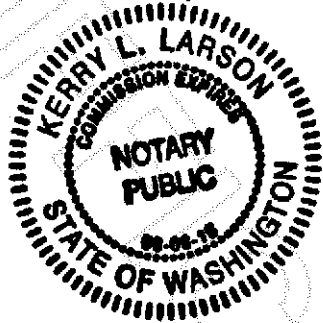
Louise Magno
Louise Magno

STATE OF WASHINGTON)
: ss.
COUNTY OF SKAGIT)



On this day personally appeared before me **LOUISE MAGNO**, to me known to be the individual described in and who executed the within and foregoing instrument and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 13th day of November 2012.



Kerry L. Larson
NOTARY PUBLIC

Printed Name: Kerry L. Larson

In and For the State of Washington

Residing at: Mount Vernon

My Commission Expires: 8-06-2015

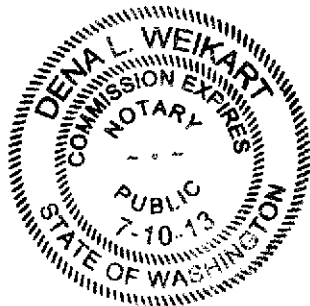
STATE OF WASHINGTON)

ss.

COUNTY OF King)

On this day personally appeared before me **ANTHONY MAGNO** to me known to be the individual described in and who executed the within and foregoing instrument and acknowledged that he signed the same as his free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 9th day of November, 2012.



Dena L. Weikart
Notary Public

Printed name: Dena L. Weikart

In and For the State of Washington

Residing at Burien

My Commission expires: 7-10-13

