



201211150037
Skagit County Auditor

11/15/2012 Page 1 of 7 11:09AM

Return Address:

Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in) SUBORDINATION AGREEMENT	<i>Record 2nd 78146469</i>
Reference Number(s) of related Documents: Loan dated 07/22/2005 & recorded on 08/03/2005, Inst. No. 200508030014 Additional reference #'s on page _____ of document	<i>201211150036</i>
Grantor(s) (Last name, first name, initials) John Kuipers, Jr. and Mary Kuipers - Borrowers Citibank, NA successor by merger to Citibank, FSB Additional names on page _____ of document.	
Grantee(s) (Last name first, then first name and initials) Mortgage Electronic Registration Systems, Inc. as nominee for Quicken Loans Inc. Additional names on page _____ of document.	
Trustee	
Legal description (abbreviated: i.e. lot, block, plat or section, township, range) Lot 6, Thunderbird West, rec in Vol 12 of Plats, Pgs 29 & 30; Skagit Co., WA Additional legal is on page <u>7</u> of document	
Assessor's Property Tax Parcel/Account Number assigned P80920 and 4383-000-006-0003	<input type="checkbox"/> Assessor Tax # not yet
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. USR / 78146469	

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

Space Above This Line for Recorder's Use Only _____

296880307-1514550
REGORDING REQUESTED BY

Recrd 2nd
78146469

AND WHEN RECORDED MAIL TO:

Prepared by: Lucas Percy
Citibank
1000 Technology Dr MS 321
O'Fallon, MO 63368
866-795-4978

Citibank Account # 112092500037000

P 80920 and

A.P.N.: 4383-000-006-0003 Order No.: _____ Escrow No.: _____

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT, made this 28th day of September, 2012, by

John Kuipers, Jr. and Mary Kuipers who took title as Mary Margaret Kuipers

Owner(s) of the land hereinafter describe and hereinafter referred to as "Owner," and
Citibank, NA successor by merger to Citibank, FSB

present owner and holder of the mortgage or deed of trust and related note first hereinafter described and hereinafter referred to as "Creditor."

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE



201211150037
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CONTINUATION OF SUBORDINATION AGREEMENT

To secure a note in the sum of \$ 31,000, dated July 22, 2005, in favor of Creditor, which mortgage or deed of trust was recorded on August 3, 2005, in Book _____, Page _____, and/or Instrument # 200508030014, in the Official/ Records of the Town and/or County of referred to in Exhibit A attached hereto; and

Said lien was modified to \$88,700 recorded 12/15/2006 Instrument # 200612150087

WHEREAS, Owner has executed, or is about to execute, a mortgage or deed of trust and a related note in a sum not greater than \$ 106,000 to be dated no later than October 13, 2012, in favor of MCS is nominee for Brunken Loans Inc, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage or deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said mortgage or deed of trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of the mortgage or deed of trust first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the mortgage or deed of trust securing the same is a lien of charge upon the above described property prior and superior to the lien of charge of the mortgage or deed of trust first above mentioned and provided that Creditor will specifically and unconditionally subordinate the lien or charge of the mortgage or deed of trust first above mentioned to the lien or charge of the mortgage or deed of trust in favor of Lender; and

WHEREAS, it is the mutual benefit of the parties hereto that Lender make such loan to Owner; and Creditor is willing that the mortgage or deed of trust securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) That said mortgage or deed of trust securing said note in favor of Lender shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned.
- (2) That Lender would not make its loan above described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien or charge of the mortgage or deed of trust in favor of the Creditor first above mentioned to the lien or charge of the mortgage or deed of trust in favor of the Lender above referred to and shall supersede and cancel, but only insofar as would affect the priority between the mortgages or deeds of trust hereinbefore specifically described, any prior agreement as to such subordination including, but not limited to, those provisions, if any, contained in the mortgage or deed of trust in favor of the Creditor first above mentioned, which provide for the subordination of the lien or charge thereof to another mortgage or deed of trust to another mortgage or deed of trust.

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE



CONTINUATION OF SUBORDINATION AGREEMENT

Creditor declares, agrees and acknowledges that

- (a) It consents to and approves (i) all provisions of the mortgage or deed of trust and the related note in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of the proceeds of Lender's loan;
- (b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreements shall not defeat the subordination herein made in whole or part;
- (c) It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the mortgage or deed of trust in favor of the Creditor to the lien or charge upon said land of the mortgage or deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and
- (d) If requested by Lender, an endorsement has been placed upon the note secured by the mortgage or deed of trust first above mentioned in favor of the Creditor that said mortgage or deed of trust has by this instrument been subordinated to the lien or charge of the mortgage or deed of trust in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE

4



201211150037
Skagit County Auditor

11/15/2012 Page

4 of

7 11:09AM

CONTINUATION OF SUBORDINATION AGREEMENT

OWNER:

John Kuipers, Jr
Printed Name John Kuipers, Jr
Title: _____

Mary Margaret Kuipers
Printed Name Mary Margaret Kuipers
Title: _____

Printed Name _____
Title: _____

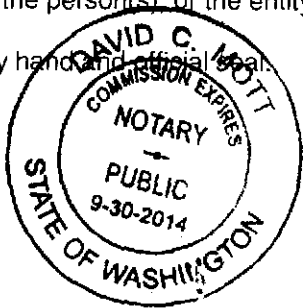
Printed Name _____
Title: _____

(ALL SIGNATURES MUST BE ACKNOWLEDGED)
IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

STATE OF WA)
County of Skagit) Ss.

On November 1, 2012, before me a notary public, personally appeared John Kuipers, Jr and Mary Margaret Kuipers whose name(s) ~~is~~ are subscribed to the within instrument and acknowledged to me that ~~he~~ they executed the same in ~~his~~ their authorized capacity(ies), and that by ~~his~~ their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



David C. Mott

Notary Public in said County and State
residing at Arlington, WA
Expiration Date 9-30-2014

5



201211150037
Skagit County Auditor

CONTINUATION OF SUBORDINATION AGREEMENT

CREDITOR: Citibank, NA

By [Signature]
Printed Name Brian L. Walston
Title Assistant Vice President

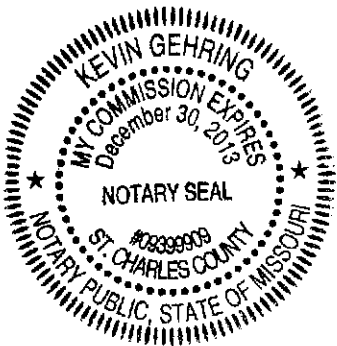
(ALL SIGNATURES MUST BE ACKNOWLEDGED)
IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

STATE OF Missouri)
County of St. Charles) Ss.

On September 28th, 2012, before me Kevin Gehring, personally appeared Brian L. Walston Assistant Vice President of **Citibank, NA**

Personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



[Signature]
Notary Public in said County and State

SUBORDINATION AGREEMENT CONTINUED ON NEXT PAGE



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Exhibit A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 6, THUNDERBIRD WEST, AS PER PLAT RECORDED IN VOLUME 12 OF PLATS,
PAGES 29 AND 30, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P80920 AND 4383-000-006-0003

Commonly known as 807 N 30th St, Mount Vernon, WA 98273
However, by showing this address no additional coverage is provided

ABBREVIATED LEGAL: LOT 6 THUNDERBIRD WEST.

7



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1632 11/7/2012 78146469/2



201211150037

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