



201211060026
Skagit County Auditor

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Document Title: Subordination

Reference Number: 200712030175 201211060025

Grantor(s):

1. Banner Bank

additional grantor names on page ___

2.

Grantee(s):

1. PNC Mortgage A Division
of PNC Bank WA

additional grantee names on page ___

2.

Abbreviated legal description:

full legal on page(s) 4

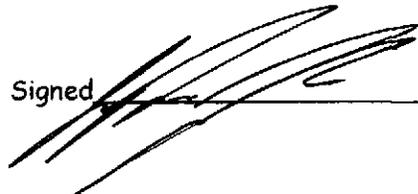
Lot 15, Sunset West, according to the plat + hereof, recorded in
Volume 9 of Plats, Pg. 98, Records of Skagit County, Washington

Assessor Parcel / Tax ID Number:

additional tax parcel number(s) on page ___

P6993

I, Jacqueline Jenkins, am hereby requesting an emergency non-standard recording for an additional fee provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document. Recording fee is \$72.00 for the first page, \$1.00 per page thereafter per document. In addition to the standard fee, an emergency recording fee of \$50.00 is assessed. This statement is to become part of the recorded document.

Signed 

Dated 11-1-12

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SUBORDINATION AGREEMENT OF DEED OF TRUST
NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

1. BANNER BANK, referred to herein as "subordinator" is the owner and holder of a deed of trust which is recorded on December 3, 2007 under Auditor's File No. 200712030175, records of Skagit County, Washington, in the amount of \$250,000.00.
2. _____, referred to herein as "lender", is the owner and holder of Deed of Trust dated _____ executed by _____, recorded on _____, under Auditor's File No. _____ records of _____ County, in the amount of _____.
3. Alan F Weeks, a single person, by deed from Darrol Haug, Trustee and Nancy Haug, Trustee of the Darrol and Nancy Haug Trust dated October 26, 1999 dated 10/13/2005 and recorded 10/26/2005 in deed document no. 200510260042, for the consideration of \$10.00, referred to herein as "owner", are the owners of all real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged and to induce "lender" to advance funds its mortgage and all agreement in connections therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including and extension or renewal thereof.
5. "Subordinator" acknowledges that prior to the execution hereof, he/she has had the opportunity to examine the terms of the "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not, make the loan secured by the deed of trust in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such or any subordination including, but not limited to those provisions, if any contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs' administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust" and gender and number of pronouns considered to conform to undersigned.

Executed this 10th day of August 2012.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT; PRIOR TO THE EXECUTION OF THE SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

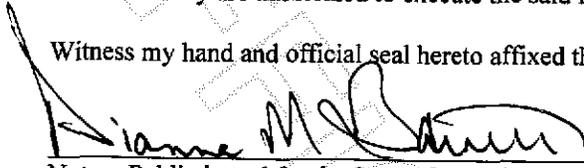
Signed Chypton Bessel VP Banner Bank

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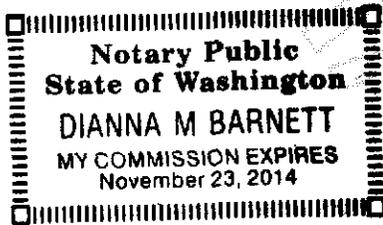
STATE OF WASHINGTON)
County of Walla Walla)

On this 10th of August 2012 before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared Clayton Bond known to me to be the Vice President, of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be free and voluntary act and deed of such corporation for the uses and purposes therein mentioned and on oath stated that they are authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.



Notary Public in and for the State of Washington
Residing in Walla Walla
My appointment expires 11.23.2014



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Exhibit "A" Legal Description

All that certain parcel of land situated in County of SKAGIT, State of WASHINGTON, being known and designated as follows:

LOT 15, SUNSET WEST, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 9 OF PLATS, PAGE 98, RECORDS OF SKAGIT COUNTY, WASHINGTON.

Being the same property as conveyed from DARROL HAUG, TRUSTEE AND NANCY HAUG, TRUSTEE OF THE DARROL AND NANCY HAUG TRUST DATED OCTOBER 26, 1999 to ALAN F. WEEKS, A SINGLE PERSON as described in STATUTORY WARRANTY DEED, Dated 10/24/2005, Recorded 10/26/2005, in Official Records Document No.200510260042.

Tax ID: P69933



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