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201211050134

Skagit County Auditor

11/5/2012 Page 1 of 3 12:00PM

**Document Title(s)**  
**Subordination Agreement**

**CRS#** 15105064

**Reference Number(s) of related document(s)**

200809220082

201211050133

Additional Reference Numbers on page \_\_\_\_\_

**Grantor(s) (Last, first and Middle Initial)**

Saladino, Reynaldo B.

Cabiao-Saladino, Ofelia

Wells Fargo Bank, N.A.

Additional Grantors on page \_\_\_\_\_

**Grantee(s)**

Wells Fargo Bank, N.A.

**- (Trustee)**

Additional Grantees on page \_\_\_\_\_

**Legal Description (abbreviated form: i.e. lot, block, plat or sec., twnshp, rng qrtr)**

Par 1: Lots 1,2,3,4, & 5, Blk 31, Vol. 2, Pg 19, Aud File #542258, Par 2: Lots 6 & 7, Blk

31, Vol. 2, Pg 19, Aud. File #542258, Skagit Co., WA

Full legal Description on Exhibit A

**Assessor's Property Tax Parcel/Account Number**

3775-031-005-0007

Additional Parcel Numbers on page \_\_\_\_\_

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency non-standard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

\_\_\_\_\_  
Signature of Requesting Party

**SUBORDINATION AGREEMENT**

**Return to:** DB

Wells Fargo Financial Cards, PO Box 5943, Sioux Falls, SD 57117-5943

**Prepared by:** Cheryl Kuper

Wells Fargo Bank, N.A., PO Box 5943, Sioux Falls, SD 57117-5943

REFERENCES: BOOK , PAGE , DOCUMENT NO. 200809220082

DATE RECORDED: September 22, 2008, GRANTOR: Reynaldo B. Saladino, Ofelia Cabiao-Saladino, Husband And Wife

GRANTEE: Wells Fargo Bank, N.A., successor by merger to Wells Fargo Financial Bank, formerly know as Dial Bank.

ABBREVIATED LEGAL DESCRIPTION:

See Attached Legal Description.

(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: P56758

This agreement made this 27th day of September, 2012, between Wells Fargo Bank, N.A., (referred to as favored creditor), and Wells Fargo Bank, N.A. successor by merger to Wells Fargo Financial Bank, formerly known as Dial Bank, (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$108,738.00 in accordance with that certain agreement between favored creditor and Reynaldo B. Saladino And Ofelia Cabiao-Saladino, Husband And Wife (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on August 30, 2008, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200809220082, Book , Page , be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

Wells Fargo Bank, N.A.  
Subordinating Creditor

By Cheryl Kuper 9-27-12  
Cheryl Kuper, Title Officer

State of South Dakota

County of Minnehaha

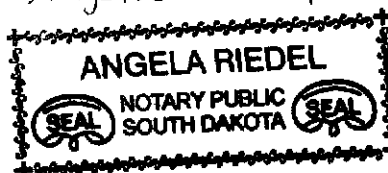
On this the 27th day of September, 2012, before me, Angela Riedel, the undersigned officer, personally appeared Cheryl Kuper, who acknowledged himself/herself to be the Title Officer of Wells Fargo Bank, N.A., a national association, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the national association by himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.

Angela Riedel  
Notary Public

My Commission Expires: April 27, 2018

Prepared by: Cheryl Kuper



**EXHIBIT A  
LEGAL DESCRIPTION**

The following described property:

**Parcel I:**

Lots 1, 2, 3, 4 and 5, Block 31, Beale's Maple Grove Addition to the City of Anacortes, according to the Plat thereof recorded in Volume 2 of Plats, Page 19, Records of Skagit County, Washington.

Except that portion thereof conveyed to the State of Washington for highway purposes, by Instrument recorded under Auditor's File No. 542258, Records of Skagit County, Washington.

**Parcel II:**

Lots 6 and 7, Block 31, lying North of the highway, Beale's Maple Grove Addition to the City of Anacortes, according to the Plat thereof recorded in Volume 2 of Plats, Page 19, Records of Skagit County, Washington;

Except that portion thereof conveyed to the State of Washington for highway purposes, by Instrument recorded under Auditor's File No. 542258, Records of Skagit County, Washington.

All situated in Skagit County, Washington.

Assessor's Parcel Number: 3775-031-005-0007



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Skagit County Auditor