



201211050038

Skagit County Auditor

11/5/2012 Page 1 of 3 9:29AM

LAND TITLE OF SKAGIT COUNTY

143327-01A

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 7572

This Agreement is made this October 17, 2012, by and between U.S. Bank National Association ND ("Bank") and SKAGIT STATE BANK ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated June 9, 2011, granted by Perry C Higman and Sandra J Higman, husband and wife ("Borrower"), and recorded in the office of the Register of Deeds, Skagit County, Washington, on Book , Page , as Document 201107050115, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 29, 2012, 20____, granted by the Borrower, and recorded in the same office on NOVEMBER 5, 2012, as 201211050037, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$275,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address 3903 12th St W, Anacortes, WA 98221-4537

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

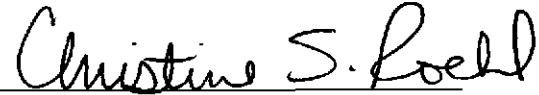
Bank Name: US Bank National Association ND

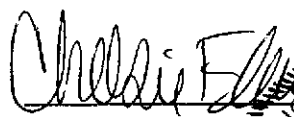

By: Steven Barnes, Vice President

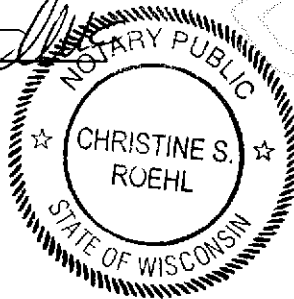
STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me October 17, 2012, by Steven Barnes, Vice President of US Bank National Association ND, a national banking association, on behalf of the association.


Christine S. Roehl, Notary Public
My Commission Expires on 02/03/2013


Prepared by: Chelsie Flink



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EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 19710100
Order Date : 05/25/2011
Reference : 20111441601520
Name : SANDRA HIGMAN
Deed Ref : 200912010077

Index #:
Parcel #: P115771

SITUATED IN SKAGIT COUNTY, WASHINGTON (ALSO KNOWN AS LOT 2 OF ROCK RIDGE PHASE II):

Lot 2 of Anacortes Short Plat No. 98-004 as approved May 18, 1999, and recorded May 24, 1999 in Volume 14 of Short Plats, pages 30 and 31, under Auditor's File No. 9905240012, records of Skagit County, Washington.

(Also known as Lot 2 of Rock Ridge Phase II).

Being a portion of, "NORTHERN PACIFIC ADDITION TO ANACORTES," as per plat recorded in Volume 2 of Plats, page 9, records of Skagit County, Washington and Blocks 10 and 11, "TUTTLE & BUCKLEY'S PLAT OF ANACORTES, SKAGIT CO., WASH.," as per plat recorded in Volume 2 of Plats, page 23, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.



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