



201210310088

Skagit County Auditor

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WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

CHICAGO TITLE
620016130

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 0942

This Agreement is made this 22 day of September, 2012, by and between US Bank, National Association ND ("Bank") and AMERICAN FINANCIAL RESOURCES INC ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 19 day of September, 2007, granted by Ian M Clark and Erin S Clark aka Ian Clark and Erin Clark, husband/wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200710170048, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated October 26, 2012, granted by the Borrower, and recorded in the same office on October 31, 2012, as 201210310087, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 160,425.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address 2301 Twin Pl, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

By: Steven Barnes

Title: Vice President

STATE OF Wisconsin

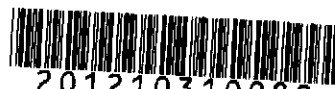
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 22 day of September, 2012, by (name) Steven Barnes, the (title) Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop
Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Chelsie Flink

Prepared by: Chelsie Flink



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EXHIBIT A

PARCEL "A":

LOT 102, "SKYLINE NO. 6", ACCORDING TO THE PLAT THEREOF,
RECORDED IN VOLUME 9 OF PLATS, PAGES 64-67A, RECORDS OF
SKAGIT COUNTY, WASHINGTON.

PARCEL "B":

THE SOUTH 1/2 IN AREA OF THE FOLLOWING DESCRIBED PREMISES,
THE SOUTH LINE OF WHICH INTERSECTS THE WEST LINE OF SAID
PREMISES AT A POINT EQUIDISTANT BETWEEN THE NORTHWEST CORNER
AND SOUTHWEST CORNER OF SAID PREMISES;

LOT 103, "SKYLINE NO. 6", ACCORDING TO THE PLAT THEREOF,
RECORDED IN VOLUME 9 OF PLATS, PAGES 64-67A, RECORDS OF
SKAGIT COUNTY, WASHINGTON.

EXCEPTIONS:

AN EASEMENT AFFECTING THE PORTION OF SAID PREMISES AND FOR
THE PURPOSES STATED HEREIN, AND INCIDENTAL PURPOSES:

FOR: FREE AND UNOBSTRUCTED PASSAGE OF AIRCRAFT IN AND THROUGH
AIRSPACE OVER AND ABOVE THE SUBJECT PROPERTY
IN FAVOR OF: PORT OF ANACORTES
RECORDED: JANUARY 20, 1972
AUDITOR'S NO.: 763225

SAID EASEMENT IS A CORRECTION OF AN INSTRUMENT RECORDED
OCTOBER 29, 1968 UNDER AUDITOR'S FILE NO. 732442.

AN EASEMENT IS HEREBY RESERVED FOR AND GRANTED TO PUGET SOUND
POWER AND LIGHT COMPANY AND GENERAL TELEPHONE COMPANY OF THE
NORTHWEST AND THEIR RESPECTIVE SUCCESSORS AND ASSIGNS UNDER

13183762



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EXHIBIT A
(continued)

AND UPON THE EXTERIOR 5 FEET OF FRONT AND REAR BOUNDARY LINES AND UNDER AND UPON THE EXTERIOR 2.5 FEET OF SIDE BOUNDARY LINES OF ALL LOTS, IN WHICH TO INSTALL, LAY, CONSTRUCT, RENEW, OPERATE AND MAINTAIN UNDERGROUND CONDUITS, CABLES AND WIRES WITH NECESSARY FACILITIES AND OTHER EQUIPMENT FOR THE PURPOSE OF SERVING THIS SUBDIVISION AND OTHER PROPERTY WITH ELECTRIC AND TELEPHONE SERVICE, TOGETHER WITH THE RIGHT TO ENTER UPON THE LOTS AT ALL TIMES FOR THE PURPOSE STATED, ALSO HEREBY GRANTED IS THE RIGHT TO USE THE STREETS FOR THE SAME PURPOSE.

AN EASEMENT AND RIGHT-OF-WAY IS HEREBY GRANTED TO THE CITY OF ANACORTES FOR ALL CONSTRUCTION, OPERATION, MAINTENANCE AND /OR REPAIR AND/OR REPLACEMENT OF WATER, SANITARY SEWER AND STORM SEWER LINES AND APPURTENANCES THERETO, OVER AND ACROSS THE ROADWAYS AND EASEMENTS AS SHOWN ON THIS PLAT.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

ABBRV.. LEGAL:

LOT 102 SKYLINE 6 VOL 9 PGS 64-67A

Permanent Parcel Number: P59503 (Parcel #1)
P59506 (Parcel #2)

IAN M. CLARK AND ERIN S. CLARK, HUSBAND AND WIFE

2301 TWIN PLACE, ANACORTES WA 98221

Loan Reference Number : 20072611418371/511770942

First American Order No: 13183762

Identifier: FIRST AMERICAN LENDERS ADVANTAGE



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