

When recorded return to:
John Mavar
5403 Kingsway
Anacortes, WA 98221



201210290264
Skagit County Auditor

10/29/2012 Page 1 of 3 3:28PM

File for Record at Request of

Escrow Number: 2012104

Grantor: Cascade Federal Credit Union
Grantee: John S. Mavar

LAND TITLE OF SKAGIT COUNTY
Subordination Agreement
142484-SA

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Cascade Federal Credit Union
referred to herein as "subordinator", is the owner and holder of a mortgage dated 10/01/2004
which is recorded in 1067104 of Mortgages, page
under auditor's file 200410070001, records of Skagit County.
2. referred to herein as "lender", is the owner and holder of a mortgage dated *October 12, 2012
executed on 10/16/2012
(which is recorded in volume 201210220041 of Mortgages,
auditor's file 201210220041 records SKAGIT County) (which
is to be recorded concurrently herewith *new mtg not to exceed \$117,846).
3. John S. Mavar
referred to herein as "owner", is the owner of all the real property described in the mortgage identified
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage
or see to the application of "lender's" mortgage funds, and any application or use of such funds for
purposes other than those provided for in such mortgage, note or agreements shall not defeat the
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the
mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to
such, or any, subordination including, but not limited to, those provisions, if any, contained in the
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and
gender and number of pronouns considered to conform to undersigned.

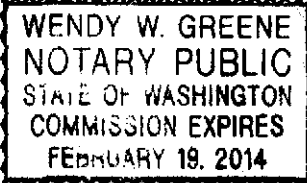
NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: 6/19/12
[Signature]
VP Lending

«Blank»
State of Washington } SS
County of King }

I certify that I know or have satisfactory evidence that Lorrie Febus is the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 6-19-12



Wendy W. Greene
Wendy W. Greene
Notary Public in and for the State of WA
Residing at: Kent
My appointment expires: 02-19-2014

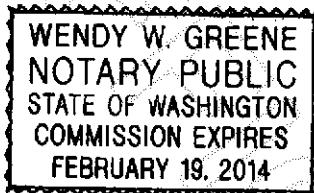


Skagit County Auditor

State of Washington }
County of King } SS:

I certify that I know or have satisfactory evidence that Lorrie Febus signed this instrument, on oath stated that he/she/they is/are authorized to execute this instrument and acknowledged it as the VP Lending of Cascade Federal Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: October 19, 2012



Wendy W. Greene
Notary Public in and for the State of Washington
Residing at: King
My commission expires: 02-19-2014



201210290264
Skagit County Auditor