

When recorded return to:

Wells Fargo Escrow  
730 S. Burlington Blvd.  
Burlington, WA 98233



201210240068  
Skagit County Auditor

10/24/2012 Page 1 of 2 1:40PM

File for Record at Request of  
Wells Fargo Escrow Company  
Escrow Number: 04-03440-12

Grantor: Northwest Plus Credit Union  
Grantee: James R. Cookson

CHICAGO TITLE

620016324

### Subordination Agreement

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. **Northwest Plus Credit Union**  
referred to herein as "subordinator", is the owner and holder of a mortgage dated December 8, 2009 which is recorded in 200912080048 of Mortgages, page        under auditor's file 200912080048, records of Skagit County.  
Wells Fargo Bank, NA
2. referred to herein as "lender", is the owner and holder of a mortgage dated October 11, 2012 executed James R. & Chantell L. Cookson, husband and wife (which is recorded in volume 201210240067 of Mortgages,        auditor's file 201210240067 records Skagit County) (which is to be recorded concurrently herewith).
3. **James R. Cookson**  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.



NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Dated:

September 18, 2012

Torrie O. Ramos, CLO

Torrie O. Ramos, CLO

STATE OF

County of

Washington  
Snohomish

SS:

I certify that I know or have satisfactory evidence that

Torrie O. Ramos

☒ is are the person(s) who appeared before me and said person(s) acknowledged that he/she/they ☒ is are authorized

signed this instrument on oath and stated that

to execute the instrument and acknowledge it as the

of Northwest Plus Credit Union

as the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated:

09/18/2012

Kristen J. Amundson

Notary Public in and for the State of Washington

Residing at Starwood, WA

My appointment expires: 11-19-13



201210240068

Skagit County Auditor