

7405573
WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING



201210180116

Skagit County Auditor

10/18/2012 Page 1 of 3 2:45PM

This instrument was prepared by:
Green Tree Servicing LLC

SUBORDINATION OF DEED OF TRUST

AA1: LOT 5 "Plat of Spinnaker Cove"

Acct# 89952071

MERS Phone 1-888-679-6377
MIN# 100135900000101185

201210180115

Subordination Agreement is null and void if: Not recorded within 90 days of acknowledgment date, corrections or changes are made or provisions defined herein are not met.

WHEREAS, Mortgage Electronic Registration Systems, Inc. ("MERS"), which is acting solely as nominee for the Lender, Peoples Bank, A Washington Corporation, and whose address is P.O. Box 2026, Flint, MI 48501-2026, and holder of a Deed of Trust in the amount of \$51,180.00 dated June 8, 2007 and recorded June 14, 2007, as Instrument No. 200706140030, Book N/A, Page N/A, hereinafter referred to as "Existing Deed of Trust", on the following described property,

Property Description:

LOT 5, "PLAT OF SPINNAKER COVE," AS PER PLAT RECORDED ON SEPTEMBER 17, 2002 UNDER AUDITOR'S FILE NO. 200209170010, RECORDS OF SKAGIT COUNTY, WASHINGTON, EXCEPT THE NORTH 2.5 FEET THEREOF. SITUATED IN SKAGIT COUNTY, WASHINGTON.
A.P.N.: 4802-000-005-0000 (P119517)

45715688 SERRANO-MORENO

WA

FIRST AMERICAN ELS

SUBORDINATION OF DEED OF TRUST

Property Address: 1601 North 43rd Place Mount Vernon, Washington 98273

WHEREAS, Green Tree Servicing LLC is the investor, hereinafter referred to as "Investor," for the note that is secured by the Existing Deed of Trust;

WHEREAS, Ladislao Serrano-Moreno, Married, As His Separate Estate, And Gisselle Z. Tisnado-Torres, An Unmarried Individual, as owner(s) (the "Owners") of said property desire to refinance the first lien on said property;

MERS Subordination - DOT

1 of 3

WHEREAS, it is necessary that the new lien to Ally Bank Corp, its successors and/or assigns, which secures a note in the amount not to exceed One Hundred Ninety-Four Thousand Dollars and 00/100 (\$194,000.00), hereinafter referred to as "New Deed of Trust", be a first lien on the premises in question,

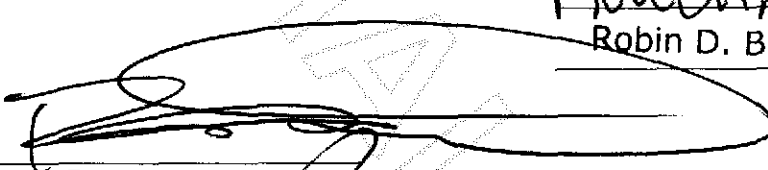
WHEREAS, MERS and the Investor are willing to subordinate the lien of the Existing Deed of Trust to the lien of the New Deed of Trust with the condition that there are no funds from the closing disbursed to the Owners;

NOW THEREFORE, in consideration of the promises and other good and valuable consideration, the receipt of which is hereby acknowledged, MERS and the Investor hereby subordinate the lien of the Existing Deed of Trust to the Lien of the New Deed of Trust conditioned upon the above-referenced provisions, so that the New Deed of Trust will be prior and superior in all respects and with regard to all funds advanced thereunder to the lien of the Existing Deed of Trust.

Mortgage Electronic Registration Systems, Inc.


Robin D. Bryant, Assistant Secretary

Witness 1


Bryant Armentrout

Witness 2


Maria Ramirez

State of Arizona}
County of Maricopa} ss.

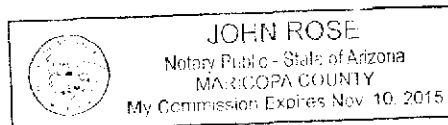
On the 16th day of August in the year 2012 before me, the undersigned, personally appeared

Robin D. Bryant

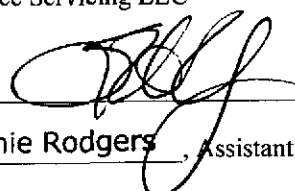
, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

Notary Signature





Green Tree Servicing LLC


Stephanie Rodgers, Assistant Vice President

Witness 1 **Bryent Armentrout**

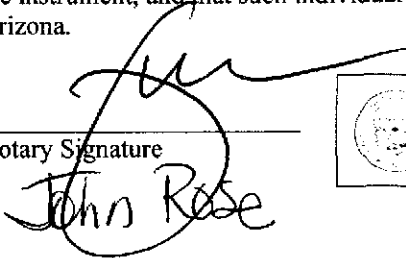
Witness 2 **Maria Ramirez**

State of Arizona)
County of Maricopa) ss.

On the 16th day of August in the year 2012 before me, the undersigned, personally appeared

Stephanie Rodgers, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument, and that such individual made such appearance before the undersigned in the City of Tempe, State of Arizona.

Notary Signature


John Rose

