



201210170062

Skagit County Auditor

10/17/2012 Page

1 of

4 10:47AM

Recording Requested by: LSI
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Document Title(s)
Subordination of Deed of Trust
ELS# 14979218

Reference Number(s) of related document

Instrument No. 200706190054

Additional reference #'s on page

201210170061

Grantor(s) (Last, first and Middle Initial)

Skagit State Bank

Devries, Peter H. and Randie L.

Grantee(s) (Last, First and Middle Initial)

JPMorgan Chase Bank, N.A.

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)

Lot 2 of Short Plat 94-028, approved October 3, 1994, recorded October 10, 1994 in Volume 11 of Plats, Page 126 under Auditor's File No. 9410100002

Full legal Description on Exhibit A

Assessor's Property Tax Parcel/Account Number

350610-3-007-0201

Additional Parcel #'s on page

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. I am requesting an emergency nonstandard Recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements May cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

This document was prepared by:
LSI- a Lender Processing Co.
700 Cherrington Pkwy
Coraopolis, PA 15108
Order # 14979218

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Attn: Recording Department
700 Cherrington Pkwy
Coraopolis, PA 15108

SUBORDINATION of DEED OF TRUST

FROM

Skagit State Bank, with its primary office at 1575 S Burlington Blvd, Burlington, WA 98233 (hereinafter called "OLD LENDER")

TO

JP Morgan Chase Bank, N.A., with its primary office at 710 Kansas Lane, LA4-2107, Monroe, LA 71203 (hereinafter called "NEW LENDER").

WHEREAS, OLD LENDER is the holder of a valid Deed of Trust granted by **Peter H. DeVries and Randle L. DeVries** ("OWNER") covering certain real property owned by OWNER and located in the County of **Skagit** and State of **Washington**, described on Exhibit "A" attached hereto (hereinafter the "PROPERTY") which Deed of Trust was recorded in the Recorder's office in the County of **Skagit** on June 19, 2007 as Instrument #200706190054 in the amount of **\$100,000.00** (hereinafter the "PRIOR DEED OF TRUST"); and

WHEREAS, OWNER has granted NEW LENDER a Deed of Trust on the PROPERTY and NEW LENDER has recorded the Deed of Trust in the Office of the Recorder's office of **Skagit** County on _____ (date) at Book # _____, Page _____ ("NEW LENDER'S DEED OF TRUST") in the amount of **\$220,160.00** and *Concurrently Herewith*

WHEREAS the OLD LENDER has agreed to subordinate the PRIOR DEED OF TRUST to NEW LENDER'S DEED OF TRUST.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. **Subordination of Lien:** The OLD LENDER hereby subordinates the PRIOR DEED OF TRUST and its lien position in and on the PROPERTY to the NEW LENDER'S Deed of Trust and the lien thereof, as if the NEW LENDER'S Deed of Trust had been recorded first in time to the PRIOR DEED OF TRUST and so that all public records will reflect NEW LENDER'S DEED OF TRUST to be superior in lien to the PRIOR DEED OF TRUST.



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2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior DEED OF TRUST to payment of the debt secured by the NEW LENDER'S Deed of Trust.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.
4. It is expressly understood and agreed that for this subordination, the deed of trust now held by the OLD LENDER and all terms and condition thereof shall be and will remain in full force and effect.

IN WITNESS WHEREOF, Skagit State Bank has caused this agreement to be executed by its duly authorized officer by authority of its Board of Directors, this 20th day of September, 2012

WITNESS:

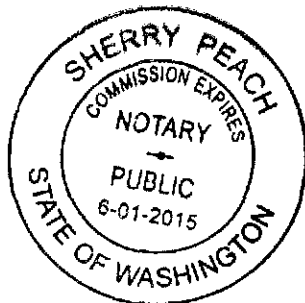
Skagit State Bank

By Lori Miller

Print Name: Lori Miller
Title: ASP

State of Washington }
County of Skagit } SS.

I hereby certify that I know of have satisfactory evidence that Lori Miller is the person who appeared before me and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the (title) ASP of Skagit State Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.



Sherry Peach
Notary Public
My Commission Expires: 6-1-15



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Order No.: **14979218**
Loan No.: **1454091418**

Exhibit A

The following described property:

Lot 2 of Short Plat 94-028, approved October 3, 1994, recorded October 10, 1994 in Volume 11 of Plats, Page 126 under Auditor's File No. 9410100002 Records of Skagit County, Washington, being a portion of the Northwest 1/4 of the Southwest 1/4 of Section 10, Township 35 North, Range 6 East, W.M..

Assessor's Parcel No: 350610-3-007-0201



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