



201209280098

Skagit County Auditor

9/28/2012 Page

1 of

3 10:28AM

WHEN RECORDED MAIL TO  
U. S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

CHICAGO TITLE  
620016294

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

**Deed Of Trust Subordination Agreement**

Account No. 8752

This Agreement is made this 15 day of September, 2012, by and between US Bank, National Association ND ("Bank") and WELLS FARGO HOME MORTGAGE ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 20 day of May, 2010, granted by Kevin C Peterson and Melinda V Peterson, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 201006140118, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 24, 2012, granted by the Borrower, and recorded in the same office on September 28, 2012, as 201209280097, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 175,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address 115 N 30<sup>th</sup> St, Mount Vernon, WA 98273-3669

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank National Association ND



By: Elizabeth Cunningham  
Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

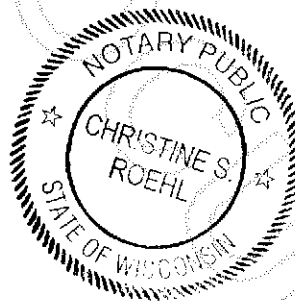
The foregoing instrument was acknowledged before me this 15 day of September, 2012, by (name) Elizabeth Cunningham, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.



Christine S. Roehl, Notary Public  
My Commission Expires: 02/03/2013



Prepared by: Chelsie Flink



201209280098  
Skagit County Auditor

**EXHIBIT "A" LEGAL DESCRIPTION**

Page: 1 of 1

Account #: 16845139  
Order Date : 05/05/2010  
Reference : 20101061304430  
Name : KEVIN PETERSON  
          MELINDA PETERSON  
Deed Ref : 200512270192

---

Index #:

Parcel #: P118366

**SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:**

**LOT 24, "PLAT OF SKAGIT ORCHARDS," AS PER PLAT RECORDED ON SEPTEMBER 24, 2001  
UNDER AUDITOR'S FILE NO. 200109240161, RECORDS OF SKAGIT COUNTY, WASHINGTON.**

**SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND  
RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING,  
BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN  
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.**

**BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO.  
200512270192, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.**



201209280098  
Skagit County Auditor

9/28/2012 Page

3 of

3 10:28AM