

When recorded return to:

Land Title and Escrow Company
P.O. Box 445
Burlington, WA 98233



201209250110
Skagit County Auditor

9/25/2012 Page 1 of 2 3:44PM

File for Record at Request of
Land Title and Escrow
Escrow Number: 143835-OE

Grantor: Chantal L. Martin
Grantee: Maureen McNamee

LAND TITLE OF SKAGIT COUNTY

Subordination Agreement

143835-OE

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **Chantal L. Martin, a single individual, as her separate property**
referred to herein as "subordinator", is the owner and holder of a mortgage dated September 24, 2012 which is recorded in _____ of Mortgages, page _____ under auditor's file 201209250109, records of Skagit County.
Keith L. Wiggers and Janice K. Wiggers, husband and wife
2. referred to herein as "lender", is the owner and holder of a mortgage dated September 24, 2012 executed **Maureen McNamee, a married woman, as her separate property**
(which is recorded in volume _____ of Mortgages, _____ auditor's file 201209250108 records Skagit County) (which is to be recorded concurrently herewith).
3. **Maureen McNamee, a married woman, as her separate property**
referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Dated: September 24, 2012


Chantal L. Martin

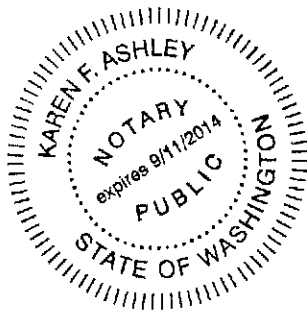
State of Washington


County of Skagit

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I certify that I know or have satisfactory evidence that Chantal L. Martin is the person(s) who appeared before me, and said person(s) acknowledged that she signed this instrument and acknowledge it to be her free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: September 25, 2012




Karen Ashley
Notary Public in and for the State of Washington

Residing at: Sedro-Woolley

My appointment expires:

9/11/2014



201209250110

Skagit County Auditor