



201209240129
Skagit County Auditor

9/24/2012 Page 1 of 4 11:10AM

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document **must** be filled in)

1. Subordination Agreement (Mortgage)
2. _____
3. _____
4. _____

Reference Number(s) of Documents assigned or released:

Additional reference #'s on page _____ of document 200904220002
201209240129

Grantor(s) (Last name, first name, initials)

1. Skagit State Bank
2. _____

Additional names on page _____ of document.

Grantee(s) (Last name first, then first name and initials)

1. Everbank
2. _____

Additional names on page _____ of document.

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

Lot 16 Classic Ridge vol 14 pgs 131-132

Additional legal is on page 4 of document.

Assessor's Property Tax Parcel/Account Number

Assessor Tax # not yet

assigned 4535-000-016-0008, P83995

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Dannette Little

Signature of Requesting Party

7361516
SUBORDINATION AGREEMENT (MORTGAGE)

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT. IT IS RECOMMENDED THAT; PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

THIS AGREEMENT is made on this 21st day of August 2012, between, RANDI M. DYKSTRA AND HENRY E. DYKSTRA which is the owner of the land hereinafter described (the "Borrower(s)"), and Skagit State Bank (the "Mortgagee").

WHEREAS, Borrower executed a mortgage (the "Subordinated Mortgage"), dated 04/10/08 for the benefit of Skagit State Bank and which encumbers the following described real property:

See attached Exhibit "A"

the "Property"), to secure a note in the sum of \$52,000.00 dated April 16, 2009 in favor of Skagit state bank (the "Subordinated Note"), which Subordinated Mortgage was recorded on April 22, 2009 in Official Records Recorded in Instrument 200904220002 in the office of the Skagit County Records.

WHEREAS, **EverBank** (the "New Lender"), desires to loan the sum of not to exceed **\$278,500.00 Dollars** (the "New Loan") on note of Borrower (the "New Note"), secured by a mortgage on and covering the Property (the "New Mortgage").

WHEREAS, to induce New Lender to make the New Loan, it is necessary that the Subordinated Mortgage be subordinated to the lien of the New Mortgage.

WHEREAS, it is to the mutual benefit of the parties that New Lender make the New Loan to Borrower, and **Skagit State Bank, a Washington Corporation** is willing to agree that the New Mortgage will constitute a lien upon the Property which is unconditionally prior and superior to the lien of the Subordinated Mortgage.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties and other valuable consideration the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce New Lender to make the New Loan, it is hereby declared understood and agreed as follows:

SECTION ONE: BINDING EFFECT

This Agreement shall be binding on Mortgagee and its successors and assigns, including each and every subsequent owner and holder of the Subordinated Note, and the terms of this Agreement shall inure to the benefit of New Lender, its successors and assigns, including, without limitation, each and every subsequent owner and holder of the New Note, or any renewal extension, or rearrangement thereof.

SECTION TWO: ENTIRE AGREEMENT

This Agreement shall be the whole and only agreement with regard to the subordination of the lien of the Subordinated Mortgage to the lien of the New Mortgage and shall supersede and cancel, but only insofar as would affect the priority between the New Mortgage and the Subordinated Mortgage, any prior agreements as to such subordination, including, but not limited to, those provisions, if any contained in the Subordinated Mortgage, which provide for the subordination of the lien thereof to another deed or deeds of trust or to another mortgage or mortgages.

IN WITNESS WHEREOF, the parties have executed this Agreement on the date first above written,



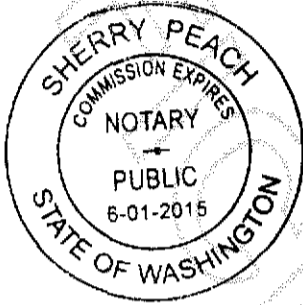
Skagit State Bank, a Washington Corporation

By: Lori Miller
Lori Miller
Its: Assistant Vice President
Date: 8-2-12

ACKNOWLEDGMENT OF SKAGIT STATE BANK, A WASHINGTON CORPORATION SIGNATURE

On this 21st day of August, 2012, before me came Lori Miller who stated that he/she is the AVP of Skagit State Bank and acknowledged that he executed the above instrument as the act and deed of _____ with full authority to do so.

(Seal)



Sherry Peach
Notary Public
Sherry Peach

My Commission Expires: 6-1-15

When recorded return to: _____

Exhibit A




201209240129
Skagit County Auditor

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SUMMIT, STATE OF COLORADO AND IS DESCRIBED AS FOLLOWS:
LOT 28, LAKE VIEW MEADOWS, ACCORDING TO THE PLAT RECORDED JUNE 17, 1963 AS RECEPTION NO. 97186, COUNTY OF SUMMIT, STATE OF COLORADO.

APN: pending

Commonly known as 269 W Lakeview Cir, Breckenridge, Colorado 80424
However, by showing this address no additional coverage is provided

 DYKSTRA
45701583 WA
FIRST AMERICAN ELS
SUBORDINATION AGREEMENT
