

When recorded return to:

Eric V. Stollwerck, Jr. and Pamela J. Dargitz
10383 Wallen Road
Bow, WA 98232



201209170104
Skagit County Auditor

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Filed for record at the request of:



**CHICAGO TITLE
COMPANY**

425 Commercial
Mount Vernon, WA 98273

Escrow No.: 620015979

SUBORDINATION AGREEMENT

(Existing Loan) Chicago Title 620015979

NOTICE: This Subordination Agreement results in your security interest in the property becoming subject to and of lower priority than the lien of some other or later security instruments.

The undersigned subordinator and owner agrees as follows:

1. Skagit County referred to herein as "subordinator", is the owner and holder of a mortgage dated February 3, 2006 which is recorded under 200602060138, records of Skagit County, Washington.
2. WELLS FARGO BANK, NA referred to herein as "lender", is the owner and holder of a mortgage dated September 10, 2012 executed by Eric V. Stollwerck, Jr. and Pamela J. Dargitz which is recorded under 201209170103, records of Skagit County, Washington. (which is to be recorded concurrently herewith).
3. Eric V. Stollwerck, Jr. and Pamela J. Dargitz referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

SUBORDINATION AGREEMENT
(continued)

NOTICE: This subordination agreement contains a provision which allows the person obligated on your real property security to obtain a loan, a portion of which may be expended for other purposes than improvement of the land. It is recommended that, prior to the execution of this subordination agreement, the parties consult with his/her/their attorneys with respect thereto.

Dated: July 25, 2012

Skagit County

[Signature]
Signature
By *Clude Williams*
Print Name
Its *Financial Admin. WQA Loans*
Print Title

State of Washington
County of *Skagit*

I certify that I know or have satisfactory evidence that *Clude Williams* is/are the person(s) who appeared before me, and said person acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was authorized to execute the instrument and acknowledged it as the *Financial Admin. Water Quality Loans* of Skagit County to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: *8-2-12*



Alana Pizzuto
Name: *Alana Pizzuto*
Notary Public in and for the State of Washington
Residing at: *Mount Vernon*
My appointment expires: *4-18-2016*



EXHIBIT "A"
Legal Description

For APN/Parcel ID(s): P68793/3991-000-003-0002

Lot 3, SAMISH SHORES PLAT, according to the plat thereof, recorded in Volume 8 of Plats, pages 7 and 7A, records of Skagit County, Washington.

Situated in Skagit County, Washington.

