



201208280059
Skagit County Auditor

8/28/2012 Page 1 of 3 12:38PM

This document was prepared by:
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Coraopolis, PA 15108

Return to:
LSI- a Lender Processing Co.
Attn: Recording Department
700 Cherrington Pkwy
Coraopolis, PA 15108
Order #14186907

LAND TITLE OF SKAGIT COUNTY

142596-0

SUBORDINATION of DEED OF TRUST

FROM

Navy Federal Credit Union, with its primary office at 820 Follin Lane SE, Vienna, VA 22180
(hereinafter called "OLD LENDER")

TO

Bank of America, N.A., with its primary office at 3601 Minnesota Drive, Suite 900, Minneapolis, MN 55435 (hereinafter called "NEW LENDER").

WHEREAS, OLD LENDER is the holder of a valid Deed of Trust granted by **Ron E. Weller** ("OWNER") covering certain real property owned by OWNER and located in the County of **Skagit** and State of **Washington**, described on Exhibit "A" attached hereto (hereinafter the "PROPERTY") which Deed of Trust was recorded in the Recorder's office in the County of **Skagit** on November 14, 2008 as Instrument #200811140050 in the amount of **\$51,500.00** (hereinafter the "PRIOR DEED OF TRUST"); and

WHEREAS, OWNER has granted NEW LENDER a Deed of Trust on the PROPERTY and NEW LENDER has recorded the Deed of Trust in the Office of the Recorder's office of **Skagit** County on August 28, 2012 (date) at Book _____, Page _____ ("NEW LENDER'S DEED OF TRUST") in the amount of **\$200,000.00** and *** AF # 201208280058**

WHEREAS the OLD LENDER has agreed to subordinate the PRIOR DEED OF TRUST to NEW LENDER'S DEED OF TRUST.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00 (One Dollar) and other good and valuable consideration, receipt of which is hereby acknowledged, the parties agree as follows:

1. **Subordination of Lien:** The OLD LENDER hereby subordinates the PRIOR DEED OF TRUST and its lien position in and on the PROPERTY to the NEW LENDER'S Deed of Trust and the lien thereof, as if the NEW LENDER'S Deed of Trust had been recorded first in time to the PRIOR DEED OF TRUST and so that all public records will reflect NEW LENDER'S DEED OF TRUST to be superior in lien to the PRIOR DEED OF TRUST.

2. Subordination of Debt: OLD LENDER hereby subordinates payment of the debt secured by the Prior DEED OF TRUST to payment of the debt secured by the NEW LENDER'S Deed of Trust.
3. This Subordination shall be binding upon and inure to the benefit of the respective heirs, successors, and assigns of OLD LENDER and NEW LENDER.
4. It is expressly understood and agreed that for this subordination, the deed of trust now held by the OLD LENDER and all terms and condition thereof shall be and will remain in full force and effect.

The approval does not include renewals or extensions that would increase the loan amount being approved on this document.

IN WITNESS WHEREOF, **Navy Federal Credit Union** has caused this agreement to be executed by its duly authorized officer by authority of its Board of Directors, this 11 day of July, 2012

WITNESS:

Navy Federal Credit Union

By [Signature]

Print Name: S.E. Krieger
Title: Vice President

State of Virginia }
County of Fairfax } ss.

I hereby certify that I know of have satisfactory evidence that S.E. Krieger is the person who appeared before me and said person acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument, and acknowledged it as the (title) Vice President of Navy Federal Credit Union to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

[Signature]
Notary Public
My Commission Expires: Jan. 31, 2013



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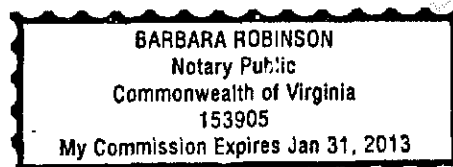


Exhibit "A"

Legal Description

A leasehold interest in the following described tract:

Lot 325, "REVISED MAP OF SURVEY OF SHELTER BAY DIV.2, Tribal and Allotted Lands of Swinomish Indian Reservation," as recorded in Volume 43 of Official Records, page 833, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

Assessor's Parcel No. P128852



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