



201208200096
Skagit County Auditor

8/20/2012 Page 1 of 9 2:11PM

Recording Requested by and Return To:
WASHINGTON FINANCE OFFICERS ASSOCIATION
c/o Foster Pepper PLLC
1111 Third Avenue, Suite 3400
Seattle, Washington 98101
Attn: William G. Tonkin

CHICAGO TITLE
620016577.M

Document Title(s)
(or transactions contained therein): MEMORANDUM OF MASTER FINANCING
LEASE, SERIES 2012B (Real Property)

Landlord: Washington Finance Officers Association

Tenant: The State of Washington

Abbreviated Legal Description Portions of SW¹/₄ NW¹/₄ Sec 16, T34N, R4E,
W.M., Skagit County, Washington

Full Legal Description See Exhibit A

Assessor's Tax Parcel ID No. P24958; P24951; P25063

Chicago Title has placed this document for recording as a customer courtesy and accepts no liability for its accuracy or validity

ACCOMMODATION RECORDING

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

AUG 20 2012

Amount Paid \$
Skagit Co. Treasurer
By *Mem* Deputy

MEMORANDUM OF MASTER FINANCING LEASE

This Memorandum of Master Financing Lease is made as of August 23, 2012, by and between the WASHINGTON FINANCE OFFICERS ASSOCIATION, as landlord and sublessor ("Landlord"), and the STATE OF WASHINGTON, as tenant and sublessee ("Tenant"), in connection with that certain Master Financing Lease, Series 2012B (Real Property), dated as of August 23, 2012, and executed by and between Landlord and Tenant (the "Lease"), in connection with (among other things) that certain real property (the "Property") described on Exhibit A, attached hereto and incorporated herein by this reference.

Landlord hereby leases to Tenant and Tenant leases from Landlord the Property on the terms and conditions set forth in the Lease for a term commencing as of August 23, 2012, and ending on July 1, 2032. Upon the occurrence of certain events, the term of the Lease with respect to the Property may be extended to July 1, 2037.

LANDLORD:

WASHINGTON FINANCE OFFICERS
ASSOCIATION

By *Reina L. Ayon*
Authorized Corporation Representative

TENANT:

STATE OF WASHINGTON, acting by and
through the State Treasurer's Office

By _____
Designated Treasurer Representative



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LANDLORD:

WASHINGTON FINANCE OFFICERS
ASSOCIATION

By _____
Authorized Corporation Representative

TENANT:

STATE OF WASHINGTON, acting by and
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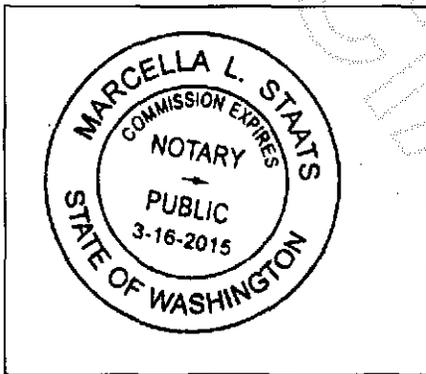
By Ellen Evans
Designated Treasurer Representative



STATE OF WASHINGTON)
) ss.
COUNTY OF SNOHOMISH)

I certify that I know or have satisfactory evidence that MARIA L. MOORE is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the President of the WASHINGTON FINANCE OFFICERS ASSOCIATION to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 8-1-2012



(Use this space for notarial stamp/seal)

Marcella L. Staats

(Signature of Notary)

Print Name Marcella L Staats
(Legibly Print or Stamp Name of Notary)

Notary public in and for the state of Washington, residing at

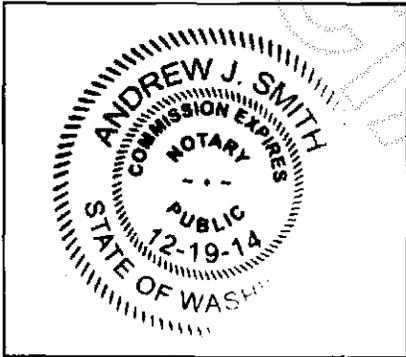
Marysville
My commission expires 3-16-2015



STATE OF WASHINGTON)
) ss.
COUNTY OF THURSTON)

I certify that I know or have satisfactory evidence that ELLEN L. EVANS is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as the Deputy State Treasurer-Debt Management of the STATE OF WASHINGTON to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 8/1/12



(Use this space for notarial stamp/seal)

Andrew J. Smith
(Signature of Notary)

Print Name Andrew J. Smith
(Legibly Print or Stamp Name of Notary)

Notary public in and for the state of Washington, residing at
Thurston
My commission expires 12-19-14



EXHIBIT A

Full Legal Description

Department of Enterprise Services, Transaction No. s179-146-1

The following described real property situated in Thurston County, Washington:

Lots 4 and 5, Block 31, Woodruff's Addition to Olympia, as recorded in Volume 3 of Plats, pages 40 and 41; TOGETHER WITH the East 10 feet of vacated Perry Street adjoining on the West.

**State Board for Community and Technical Colleges,
for and on behalf of Everett Community College, Transaction No. s605-26-1**

That portion of the Southeast quarter of the Southwest quarter of Section 2, Township 28 North, Range 4 East, W.M., in Snohomish County, Washington, being more particularly described as follows:

Beginning at the South quarter corner of said Section 2;
Thence South 62° 30' West 434.33 feet;
Thence North 27° 30' West 162.74 feet to the beginning of a curve to the left having a radius of 640.00 feet;
Thence Northwesterly along said curve to the left through a central angle of 38° 21' 17" an arc distance of 428.43 feet to the True Point of Beginning;
Thence continue along the arc of said curve to the left through a central angle of 21° 38' 43" for an arc distance of 241.78 feet to a point of tangency;
Thence North 87° 30' West a distance of 198.93 feet;
Thence North 2° 30' East a distance of 500.00 feet;
Thence South 87° 30' East a distance of 435.00 feet to a point which bears North 2° 30' East of the True Point of Beginning;
Thence South 2° 30' West a distance of 545.13 feet to the True Point of Beginning.

Situate in the City of Everett, County of Snohomish, State of Washington.



**State Board for Community and Technical Colleges,
for and on behalf of Lower Columbia College, Transaction No. s657-8-1**

The following described real property situated in Cowlitz County, Washington:

All of Tracts 32B, 38 and 39, portions of Assessor's Plat No. 13, as recorded in Volume 8 of Plats at Page 36, in records of Cowlitz County, State of Washington.

**State Board for Community and Technical Colleges,
for and on behalf of Peninsula College, Transaction No. s665-8-1**

Lot 2 of the NW Quarter of the NE quarter of Section 14, Township 30 North, Range 6 West, Willamette Meridian, Clallam County, Washington.

**State Board for Community and Technical Colleges,
for and on behalf of Skagit Valley College, Transaction No. s674-12-1**

P24958:

(0.5000 ac) TAX 28 BAT 1/4 C COMM TO SECS 16 & 17 T HN 322.58FT TPOB TH N ALG SEC LI 104.35F TTH E AT R/A 208.7FT TH S PLT SEC LI 104.35FT TH W AT R/A 208.7FT M/L TPOB EXC C ORD.

P24951:

THAT PORTION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF SAID SOUTHWEST CORNER OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4; THENCE SOUTH 795.61 FEET TO THE TRUE POINT OF BEGINNING; THENCE EAST 208.7 FEET; THENCE NORTH 314.05 FEET; THENCE WEST 208.7 FEET; THENCE SOUTH TO THE POINT OF BEGINNING. ALSO EXCEPT ROAD.



P25063:

PARCEL "D" OF SURVEY RECORDED UNDER AF#200906040082 AKA THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., EXCEPT THAT PORTION THEREOF LYING WITHIN SECONDARY STATE HIGHWAY I-G (NOW KNOWN AS COLLEGE WAY, SR-538) AND ALSO EXCEPTING THEREFROM THE WEST 30 FEET FOR EXISTING COUNTY ROAD. ALSO, EXCEPTING THAT PORTION CONDEMNED FOR SR 538 IN SKAGIT COUNTY SC 30485, DESCRIBED AS FOLLOWS: THAT PORTION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., LYING SOUTHERLY AND WESTERLY OF A LINE DESCRIBED AS FOLLOWS: BEGINNING ON THE CENTERLINE OF SR 538 HP 1.13 TO HP 1.41 MOUNT VERNON, LAVENTURE ROAD INTERSECTION AT HIGHWAY ENGINEER'S STATION 60+00.0; THENCE NORTH 0 DEGREES 32' EAST 30.00 FEET; THENCE NORTH 89 DEGREES 28' WEST 550.00 FEET; THENCE WESTERLY 102 FEET, MORE OR LESS, TO A POINT THAT BEARS NORTH 0 DEGREES 32' EAST 50 FEET FROM HIGHWAY ENGINEER'S STATION 53+50 ON SAID CENTERLINE; THENCE NORTHWESTLY 30 FEET, MORE OR LESS, TO INTERSECT THE EASTERLY BOUNDARY OF EXISTING COUNTY ROAD AT A POINT 75 FEET DISTANT NORTHERLY MEASURED AT RIGHT ANGLES FROM SAID CENTERLINE; THENCE WESTERLY PARALLEL WITH SAID CENTERLINE, 60 FEET TO A POINT, AND THE END OF THIS LINE DESCRIPTION. ALSO, EXCEPTING THEREFROM, THE FOLLOWING DESCRIBED TRACT: BEGINNING AT THE NORTHWEST CORNER OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4; THENCE EAST A DISTANCE OF 376.7 FEET; THENCE SOUTH A DISTANCE OF 208.7 FEET; THENCE WEST A DISTANCE OF 168 FEET; THENCE SOUTH A DISTANCE OF 104.35 FEET; THENCE EAST A DISTANCE OF 168 FEET; THENCE SOUTH A DISTANCE OF 104.35 FEET; THENCE WEST A DISTANCE OF 346.7 FEET, MORE OR LESS, TO THE EAST LINE OF THE RIGHT-OF-WAY OF LAVENTURE ROAD; THENCE SOUTH 58 FEET, MORE OR LESS, TO A POINT 844.33 FEET NORTH OF THE SOUTH LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4; THENCE EAST A DISTANCE OF 178.7 FEET; THENCE SOUTH A DISTANCE OF 313.05 FEET; THENCE WEST A DISTANCE OF 178.7 FEET, MORE OR LESS, TO THE EAST LINE OF THE RIGHT-OF-WAY OF LAVENTURE ROAD; THENCE SOUTH A DISTANCE OF 104.35 FEET; THENCE EAST A DISTANCE OF 178.7 FEET; THENCE SOUTH A DISTANCE OF 104.35 FEET; THENCE WEST TO THE WEST LINE OF SAID SOUTHWEST 1/4 OF THE NORTHWEST 1/4; THENCE NORTH TO THE POINT OF BEGINNING. ALSO EXCEPTING THAT PORTION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 34 NORTH, RANGE 4 EAST, W.M., DESCRIBED AS FOLLOWS: BEGINNING AT A POINT WHICH IS 313.05 FEET SOUTH AND 208.7 FEET EAST OF THE NORTHWEST CORNER OF SAID SUBDIVISION; THENCE EAST 168 FEET; THENCE NORTH 104.35 FEET; THENCE WEST 168 FEET; THENCE SOUTH 104.35 FEET TO THE POINT OF BEGINNING.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



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Stevens County, Washington, Transaction No. 0168-1-1

The following described real property situated in Stevens County, Washington:

The W1/2 of Block 23, COLVILLE, in the City of Colville, according to plat thereof recorded in Book A of Plats, page 1, in Stevens County, Washington.

Together with that part of the W1/2 of vacated alley, lying adjacent to and abutting thereon, as vacated by Ordinance No. 420 N.S. of the City of Colville.

The SE1/4 of Block 23 of COLVILLE, in the City of Colville, according to plat thereof recorded in Book A of Plats, page 1, in Stevens County, Washington.

Together with that part of the E1/2 of vacated alley, lying adjacent to and abutting thereon, as vacated by Ordinance No. 420 N.S. of the City of Colville.

Shelton School District No. 309, Mason County, Washington, Transaction No. 1970-5-1

Lots five (5), six (6), seven (7) and eight (8), Block eleven (11), David Shelton's Second Addition to Shelton, Washington, Volume 1 of Plats, page 3, records of Mason County Washington.

TOGETHER WITH all that portion of the East half (E 1/2) of vacated 9th Street and alley which attach thereto by operation of law upon its vacation.

Parcel No. 32019 52 11005

Key Peninsula Metropolitan Park District, Pierce County, Washington, Transaction No. 1690-2-1

NEW PARCELS B AND C, AS SHOWN IN RECORD OF BOUNDARY LINE ADJUSTMENT UNDER RECORDING NUMBER 9603190066, FILED WITH THE PIERCE COUNTY AUDITOR, IN PIERCE COUNTY, WASHINGTON.



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