



201208020058
Skagit County Auditor

8/2/2012 Page 1 of 3 12:38PM

WHEN RECORDED, RETURN TO:
FIRST AMERICAN MORTGAGE SERVICES
1100 SUPERIOR AVENUE, SUITE 200
CLEVELAND, OHIO 44114
NATIONAL RECORDING

7309747

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

PPN: P17385 PPN: Sec 27TWP33N R4 EWM SPACE ABOVE THIS LINE IS FOR RECORDER'S USE
Deed Of Trust Subordination Agreement

45352835

Account No. 2942

This Agreement is made this 12 day of March, 2012, by and between US Bank, National Association ND ("Bank") and U.S. BANK NATIONAL ASSOCIATION ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 14 day of October, 2011, granted by Marvin K Talley, Unmarried ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 201111290003, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated March 28, 2012, granted by the Borrower, and recorded in the same office on April 16, 2012, as Instrument No. 201204160070, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 340,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

4-16-2012 #201204160070

Legal Description: See Attached Legal
Property Address: 22955 Rose Rd, Mount Vernon, WA 98274

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K. Gurno

By: Ann K Gurno
Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

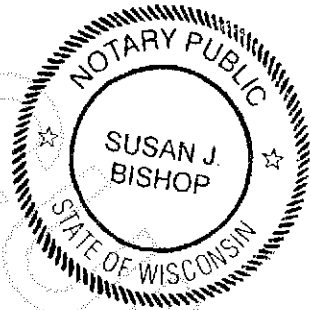
The foregoing instrument was acknowledged before me this 12 day of March, 2012, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Susan J. Bishop

Susan J. Bishop, Notary Public
My Commission Expires: 10/18/2015

Cassie Kawleski

Prepared by: Cassie Kawleski



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SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:

THE SOUTH HALF OF THE SOUTH HALF OF THE SE1/4 OF THE SW1/4 OF SECTION 27,
TOWNSHIP 33 NORTH, RANGE 4 EAST, W.M.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND
RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING,
BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO.
201102100078, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.

 TALLEY
45356835 WA

FIRST AMERICAN ELS
SUBORDINATION AGREEMENT





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