AFTER RECORDING MAIL TO:



7/18/2012 Page

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2 4:01PM

Name SunTrust Mortgage, Inc. 7/18/20
Address 1001 Semmes Avenue - Final Docs 5043

City, State, Zip Richmond, VA 23224

Filed for Record at Request of:

STM 0205626708

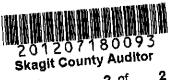
LAND TITLE OF SKAGIT COUN	P102136
14252400	SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agree as follows:

- "MERS, inc as nominee for Peoples Bank" as the "subordinator", is the owner and holder of a
 mortgage dated April 26, 2007 which is recorded in volume ______ of Mortgages,
 page ____under auditor's file No. 200705040105 ___, records of Skagit County.
- Sterling Bank referred to herein as "lender," is the owner and holder of a mortgage dated JULY 12, 2012 in the amount of \$191,517.00 executed by William R. and Rachel M. Trueman (which is recorded in volume ______ of Mortgages, page _____ under auditor's file No. * _____, records of Skagit County) (which is to be recorded concurrently herewith).
- 3. William R. and Rachel M. Trueman referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2. *20120718
- 4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.
- 9. "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's Successors and assigns. MERS is organized and existing under the law of Delaware, and has a mailing address of P.O. Box 2026, Flint MI 48501-2026, and/or a street address of 1901 E. Voorhees Street, Suite C, Danville, IL 61834. The MERS telephone number is (888) 679-MERS. For purposes of recording this document mortgage, MERS is the mortgagee of record.

Executed this 2544 day of June	, 2012 .
NOTICE: THIS SUBORDINATION AGREE	MENT CONTAINS A PROVISION WHICH ALLOWS THE
PERSON OBLIGATED ON YOUR REAL PRO	PERTY SECURITY TO OBTAIN A LOAN, A PORTION OF PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS
RECOMMENDED THAT, PRIOR TO THE EX	ECUTION OF THIS SUBORDINATION AGREEMENT, THE
PARTIES CONSULT WITH HIS/HER/THEIR	ATTORNEYS WITH RESPECT THERETO.
Cynthia f. Thompson, Asst. Secret	By
Cynfin D. Thompson, and the section	
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STATE OF Virginia	- }- \$\frac{1}{2}\tau_{\text{-35}}\text{\tin}\text{\tetx{\text{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\tin}\text{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\texi}\text{\text{\text{\texi}\text{\text{\texi\texi{\texi{\texi}\tint{\text{\texit{\text{\texi}\text{\texi}\texit{\text{\t
COUNTY OF City of Richmond	<u> </u>
I certify that I know or have satisfactory evidence that Cyr	nthia J. Thompson, Assistant Secretary
(is are) the person(s) who appeared before me, and se	aid person(s) acknowledged that (he she they) signed this instrument and for the uses and purposes mentioned in this instrument and is author-
June 25, 2012 ized	to execute the instrument and acknowledged**
VICKY H. SERAFIM	Willy Herafun
Notary Public Commonwealth of Virginia	Notary Public in and for the state of Virginia
223869	My appointment expires: 12-31-2014
My Commission Expires Dec 31, 2014	
** it as the Assistant Secretar	
STATE OF	
COUNTY OF	_ 5
I certify that I know or have satisfactory evidence that	
	erson(s) acknowledged that (he/she/they) signed this instrument, on oath stated
that (he/she/they) (is/are) authorized to execute the instrume	th party(ies) for the uses and purposes mentioned in this instrument.
to the tree area area recorded and or de-	
Dated:	
	Notary Public in and for the state of
	My appointment expires;



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