

After recording mail to:
Recorded Documents
JPMorgan Chase Bank, N.A.
710 Kansas Lane
LA4-2107
Monroe, LA 71203
429400293861



201207170065
Skagit County Auditor

7/17/2012 Page 1 of 2 1:15PM

Prepared by: Kimberly Daniel

142386-0e
p120029

SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , being the holder of a certain mortgage deed recorded in Official Record as Document 200506070071, at Volume/Book/Reel , Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to MERS as nominee for Peoples Bank, its successors and assigns, executed by Emory F Rudd and Beverley A Rudd, being dated the 3rd day of July, 2012 in an amount not to exceed \$158,000.00 recorded in Official Record Volume _____, **
Page _____, Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage shall be unconditionally subordinate to the mortgage to MERS as nominee for Peoples Bank, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.
**recorded under Auditor's File No. 20120717 0064.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA has caused this Subordination to be executed by its duly authorized representative as of this 13th day of July, 2012.

WITNESS:

Ann Steppe

April Booth

JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA

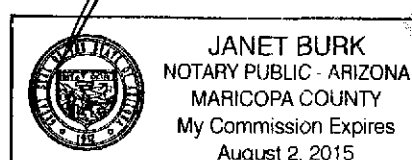
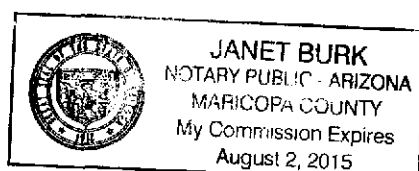
By:
Brian Davison, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 13th day of July, 2012, before me the Undersigned, a Notary Public in and for said State, personally appeared Brian Davison, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: _____

Notary Public



Schedule "A-1"

142386-OE

DESCRIPTION:

Lot 10, "PLAT OF NORTH WOODS," as per plat recorded on February 13, 2003 under Auditor's File No. 200302130139, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.



201207170065

Skagit County Auditor