

**Return Address:**

Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117



201207090048  
Skagit County Auditor

7/9/2012 Page 1 of 4 11:11AM

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

<b>Document Title(s)</b> (or transactions contained therein): (all areas applicable to your document <u>must</u> be filled in) <b>SUBORDINATION AGREEMENT</b>	
<b>Reference Number(s) of related Documents:</b> 201109210003 → 201207090047 Additional reference #'s on page _____ of document	
<b>Grantor(s)</b> (Last name, first name, initials) STILL, JEFFREY SALA CREDIT UNION Additional names on page <u>2</u> of document.	
<b>Grantee(s)</b> (Last name first, then first name and initials) QUICKEN LOANS INC MERS AS NOMINEE Additional names on page _____ of document.	
<b>Trustee</b>	
<b>Legal description</b> (abbreviated: i.e. lot, block, plat or section, township, range) LOT 18, PLAT OF HIGHLAND GLEN DIV. NO. 4, VOL. 12 OF PLATS, PG 51  Additional legal is on page <u>4</u> of document.	
<b>Assessor's Property Tax Parcel/Account Number</b> P81365	<input type="checkbox"/> Assessor Tax # not yet assigned
The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein. USR / 77798979-02	

I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature of Requesting Party

When recorded return to:

~~SALAL CREDIT UNION  
PO BOX 19340  
SEATTLE, WA 98109-1340~~

②  
**SUBORDINATION AGREEMENT 06372525-13227B**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Salal Credit Union formally known as Group Health Credit Union, referred to herein as "subordinator," is the owner and holder of a mortgage dated 9/21/2011, which is recorded under auditor's file No. 201109210003, records of Skagit County, Washington in the original principal sum of \$14799.00.
2. MERS AS NOMINEE FOR QUICKEN LOANS INC. referred to herein as "lender," is the owner and holder of a mortgage dated 06/20/2012 executed by JEFFREY & IVA STILL which is recorded under auditor's file No. 201207090047, records of Skagit County, Washington in the amount not to exceed \$166,498.00, which is to be recorded concurrently herewith. This mortgage has an interest rate of 7.500 %.
3. Jeffery and Iva Still, referred to herein as "owner", is the owner of all the real property known as 420 N 18<sup>th</sup> Pl, Mount Vernon, Wa. 98273, described in the mortgage identified above in paragraph 2, and for which the legal description is SECTION 20 TOWNSHIP 34N RANGE 4E QUARTER NE, LOT 18, HIGHLAND GLEN DIV NO.4, RECORDED IN VOLUME 12 OF PLATS, PAGE 51, RECORDS OF SKAGIT COUNTY, WASHINGTON.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.



8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

Dated:

[Signature]

5/23/12

**Consumer Loan Underwriter**

STATE OF Washington

ss.

COUNTY OF

I certify that I know or have satisfactory evidence that \_\_\_\_\_ (is/are) the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument and acknowledged it to be her/his free and voluntary act for the uses and purposes mentioned in this instrument.

Dated:

\_\_\_\_\_  
Notary name printed or typed:  
Notary Public in and for the State of \_\_\_\_\_  
Residing at \_\_\_\_\_  
My appointment expires: \_\_\_\_\_

STATE OF WASHINGTON

ss.

COUNTY OF KING

I certify that I know or have satisfactory evidence that NORMAN CALHOUN is the person(s) who appeared before me, and said person(s) acknowledged that s/he signed this instrument, on oath stated that s/he is authorized to execute the instrument and acknowledge it as the CONSUMER LOAN UNDERWRITER of SALAL CREDIT UNION to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 5.23.12

[Signature]

\_\_\_\_\_  
Notary name printed or typed: MATT LA FON  
Notary Public in and for the State of WASHINGTON  
Residing at 1515 DEXTER AVE N. SEATTLE 98109  
My appointment expires: 4.9.13



SUBORDINATION AGREEMENT



201207090048  
Skagit County Auditor

LPB 35-05(r-1)  
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Rev 04/2010

**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,  
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 18, "PLAT OF HIGHLAND GLEN, DIV. NO. 4," ACCORDING TO THE PLAT  
THEREOF, RECORDED IN VOLUME 12 OF PLATS, PAGE 51, RECORDS OF SKAGIT  
COUNTY, WASHINGTON.

SITUATE IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P81365 .

Commonly known as 420 N 18th Pl, Mount Vernon, WA 98273  
However, by showing this address no additional coverage is provided



1632 6/29/2012 77798979/2



Skagit County Auditor