

RETURN ADDRESS:
PEOPLES BANK
BURLINGTON OFFICE
757 HAGGEN DRIVE
BURLINGTON, WA 98233



201206250134
Skagit County Auditor

6/25/2012 Page 1 of 3 3:52PM

LAND TITLE OF SKAGIT COUNTY
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142817-05

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 201001130075

Additional on page _____

Grantor(s):

1. GIROTTI, DOUGLAS C
2. GIROTTI, DEBORAH L

Grantee(s)

1. PEOPLES BANK

Legal Description: PTN SW 1/4 OF SE 1/4, 25-36-4 E W.M. (AKA TR. 1, SP #54-80)

Additional on page 2

Assessor's Tax Parcel ID#: 360425-4-010-0104 P49988

THIS MODIFICATION OF DEED OF TRUST dated June 22, 2012, is made and executed between DOUGLAS C GIROTTI AND DEBORAH L GIROTTI, HUSBAND AND WIFE, whose address is PO BOX 702, SEDRO WOOLLEY, WA 98284 ("Grantor") and PEOPLES BANK, whose address is BURLINGTON OFFICE, 757 HAGGEN DRIVE, BURLINGTON, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5718015-1

(Continued)

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated January 13, 2010 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED JANUARY 13, 2010 AND RECORDED JANUARY 13, 2010 UNDER AUDITOR'S FILE NO. 201001130075 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

TRACT 1 OF SHORT PLAT NO. 54-80, APPROVED JUNE 18, 1980 AND RECORDED IN VOLUME 4 OF SHORT PLATS, PAGE 115, UNDER AUDITOR'S FILE NO. 8006180015, RECORDS OF SKAGIT COUNTY, WASHINGTON, AND BEING A PORTION OF SOUTHWEST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 36 NORTH, RANGE 4 EAST, W.M.,

TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR INGRESS, EGRESS AND UTILITIES OVER AND ACROSS THOSE PORTIONS OF TRACTS 2 AND 3 OF SAID SHORT PLAT SET ASIDE FOR EASEMENT PURPOSES, ALL AS DELINEATED ON THE FACE OF SAID SHORT PLAT NO. 54-80.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON
The Real Property or its address is commonly known as 4743 Blank Road, Sedro Woolley, WA 98284. The Real Property tax identification number is 360425-4-010-0104 P49988.

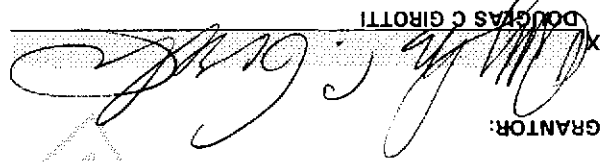
MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:
THE WORD NOTE MEANS THE PROMISSORY NOTE DATED JUNE 22, 2012 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.

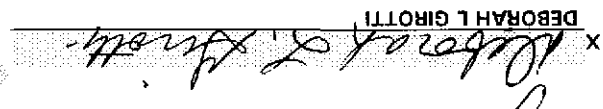
INCREASE THE PRINCIPAL AMOUNT FROM \$25,000.00 TO \$65,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 22, 2012.

GRANTOR:


DOUGLAS C GIROTTI


DEBORAH L GIROTTI

LENDER:

PEOPLES BANK

X
Authorized Officer



201206250134

Skagit County Auditor

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5718015-1

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

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) SS

COUNTY OF Skagit

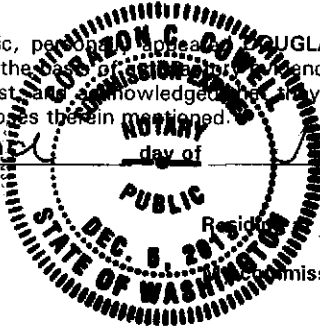
)

On this day before me, the undersigned Notary Public, personally appeared DOUGLAS C GIROTTI and DEBORAH L GIROTTI, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged to me that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of June, 2012

By [Signature]

Notary Public in and for the State of WA



Residing at Wt Vanna
Commission expires Dec 5 2013

LENDER ACKNOWLEDGMENT

STATE OF _____

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COUNTY OF _____

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On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

By _____

Residing at _____

Notary Public in and for the State of _____

My commission expires _____

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