

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



201205160080
Skagit County Auditor

5/16/2012 Page

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3 3:36PM

LAND TITLE OF SKAGIT COUNTY:

14231955

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200906110099

Grantor(s):

1. SKJEI, MARYL E

Grantee(s)

1. PEOPLES BANK

Legal Description: Lot 30, Maddox Creek P.U.D. Phase 1

Additional on page 2

Assessor's Tax Parcel ID#: 4681-000-030-0000 P109334

THIS MODIFICATION OF DEED OF TRUST dated May 16, 2012, is made and executed between MARYL E SKJEI, as her separate property, whose address is 1608 LINDSAY LOOP, MOUNT VERNON, WA 98274 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

(Continued)

Loan No: 5717494-1

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated June 11, 2009 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

A DEED OF TRUST DATED JUNE 11, 2009 AND RECORDED JUNE 11, 2009 UNDER AUDITOR'S FILE NO. 200906110099, RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

Lot 30, "MADDOX CREEK P.U.D. PHASE 1," as per plat recorded in Volume 16 of Plats, pages 121 through 130, inclusive, records of Skagit County, Washington.

Situate in the City of Mount Vernon, County of Skagit, State of Washington.

The Real Property or its address is commonly known as 1608 LINDSAY LOOP, MOUNT VERNON, WA 98274. The Real Property tax identification number is 4681-000-030-0000 P1093334.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "PEOPLES EQUITYONE NOTE" MEANS THE CREDIT LIMIT NOTE DATED MAY 16, 2012 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT INCREASE THE CREDIT LIMIT AMOUNT FROM \$50,000.00 TO \$55,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 16, 2012.

GRANTOR:

MARYL E SKJEI

LENDER:

PEOPLES BANK

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF

Wash.

COUNTY OF

Skagit

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On this day before me, the undersigned Notary Public, personally appeared MARYL E SKJEI, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this

16th

day of

2012

Residing

Wash

By Maryl E Skjei

My commission expires

4/30/15



MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5717494-1

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LENDER ACKNOWLEDGMENT

STATE OF Washington

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COUNTY OF SKAGIT

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On this 15th day of May, 20 12, before me, the undersigned Notary Public, personally appeared Melody Heiderbreiter and personally known to me or proved to me on the basis of satisfactory evidence to be the Lender, authorized agent for **PEOPLES BANK** that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of **PEOPLES BANK**, duly authorized by **PEOPLES BANK** through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on behalf of **PEOPLES BANK**.

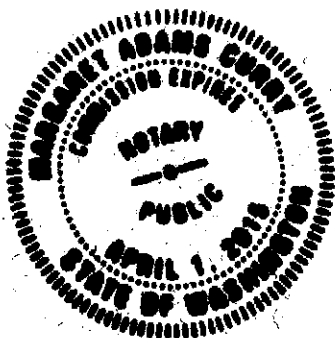
By Margaret Adams Curry

Residing at Mount Vernon

Notary Public in and for the State of WA

My commission expires 4/1/2015

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201205160080
Skagit County Auditor