

5/15/2012 Page

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After recording mail to: Recorded Documents JPMorgan Chase Bank, N.A. 710 Kansas Lane LA4-2107 Monroe, LA 71203 449400355803

Prepared by: Misty D Lizarraga

GUARDIAN NORTHWEST TITLE CO

SUBORDINATION OF MORTGAGEN 03-61-7

IN CONSIDERATION of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , being the holder of a certain mortgage deed recorded in Official Record as Document /Auditor's No. 200701250076, at Volume/Book/Reel Image/Page Recorder's Office, Skagit County, Washington, upon the following premises to wit:

SEE EXHIBIT ATTACHED AND MADE A PART THEREOF.

For itself, its successors and assigns, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to Cornerstone Home Lending, Inc., its successors and assigns, executed by Richard H. Freier and Gabriella C. Freier, being dated the 11th day of May 2012 in an amount not to exceed \$171,000.00 recorded in Official Record Volume 11 2010515 , Recorder's Office, Skagit County, Washington and upon the premises above described. JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage shall be unconditionally subordinate to the mortgage to Cornerstone Home Lending, Inc., its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA, , mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.

IN WITNESS WHEREOF, JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA has caused this Subordination to be executed by its duly authorized representative as of this 30th day of April, 2012.

Amy Nunez

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JPMorgan Chase Bank NA, successor in interest from the FDIC as receiver for Washington Mutual Bank FA

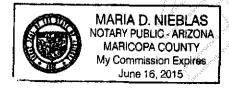
Randy Seee, Bank Officer

STATE OF ARIZONA, COUNTY OF MARICOPA, to wit:

On the 30th day of April, 2012, before me the Undersigned, a Notary Public in and for said State, personally appeared Randy Sese, Bank Officer, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity/(ies), and that by his/her/their signatures(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

My Commission Expires: 6-16-15

Notary Public



Legal Description

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Lot 10, "PLAT OF SKYLINE DIV. NO. 14", according to the plat thereof recorded in Volume 15 of Plats, pages 73 and 74, records of Skagit County, Washington.

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