

When Recorded, Return To:
Robert W. Kitto
P.O. Box 1144
Kent WA 98035



201204170009
Skagit County Auditor

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DEED OF TRUST CERTIFIED COPY

Reference numbers of related documents:

Grantor: Grant Good and Marcy Good, husband and wife

Grantee: Douglas B. Good and Vicki S. Good, husband and wife

Legal Description: Lot 152, Block 1, Lake Cavanaugh Subdivision, Division No. 2,
according to plat thereof recorded in Volume 5 of Plats, pages 49 to 54, records
of Skagit County, Washington

Property Tax Parcel No.: P66629

When Recorded, Return To:
Douglas B. Good
28102 151st Place S.E.
Kent Wa 98042-4393



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KING COUNTY, WA

66.00

DEED OF TRUST

This Deed of Trust is made this 20th day of May, 2011, between Grant Good and Marcy Good, husband and wife, Grantor, whose address is 4406 221st Place S.W., Mountlake Terrace, Wa. 98043, Pacific Northwest Title Company of Washington, Inc., a corporation, Trustee, whose address is 215 Columbia Street, Seattle, Wa. 98104, and Douglas B. Good and Vicki S. Good, husband and wife, Beneficiary.

Grantor hereby bargains, sells, and conveys to Trustee, in trust with power of sale, the following described real property ("Property") in King County, Washington:

Lot 152, Block 1, Lake Cavanaugh Subdivision, Division No. 2,
according to plat thereof recorded in Volume 5 of Plats, pages 49 to
54, records of Skagit County, Washington.
Tax Parcel No. P66629

Which Property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any way appertaining, and the rents, issues, and profits thereof.

This deed is for the purpose of securing performance of each agreement of Grantor herein contained, and payment of the sum of \$115,000, with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, including all renewals, modifications, and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the Property in good condition and repair; to permit no waste thereof; to complete any building, structure, or improvement being built or about to be built thereon; to restore promptly any building, structure, or improvement thereon



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that may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions, and restrictions affecting the Property.

2. To pay before delinquent all lawful taxes and assessments upon the Property; to keep the Property free and clear of all other charges, liens, or encumbrances impairing the security of this Deed of Trust.

3. To keep all buildings now or hereafter erected on the Property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve, and shall have loss payable first to the Beneficiary, as its interest may appear, and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

4. To defend any action or proceeding purporting to affect to e security hereof or the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including the cost of title search and attorney fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.

5. To pay all costs, fees, and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby, and trustee's attorney fees actually incurred, as provided by statute.

6. Should grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances, or other charges against the Property herein described, Beneficiary may pay the same, and the amount so paid, with interest at the default rate set forth in the note secured hereby, shall be added to and become a part of the debt secured by this Deed of Trust.

THE PARTIES AGREE AS FOLLOWS:

1. In the event any portion of the Property is taken or damaged in an eminent domain proceeding, the entire amount of the award, or such portion as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.

2. By accepting payment of any sum secured hereby after its due date, Beneficiary does not waive its right to require prompt payment when due of all other sums so secured, or to declare default for failure to so pay.

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3. The Trustee shall reconvey all or any part of the Property covered by this Deed of Trust to the person entitled thereto on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the beneficiary or the person entitled thereto.

4. Upon default by Grantor in the payment of any indebtedness secured hereby, or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust Property to the highest bidder. Any person except Trustee may bid at the Trustee's sale. Trustee shall apply the proceeds of sale, as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney fee; then (2) to the obligation secured by this Deed of Trust; and then (3) the surplus, if any, shall be distributed to the persons entitled thereto.

5. Trustee shall deliver to the purchaser at the sale its deed, without warranty, which deed shall convey to the purchaser the interest in the Property that Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. The Trustee's Deed shall recite the facts showing the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance, and conclusive evidence thereof in favor of a bona fide purchaser and encumbrancer for value.

6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the state of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.

7. In the event of the death, incapacity, disability, or resignation of Trustee, Beneficiary may appoint in writing a Successor Trustee, and upon the recording of such appointment in the county records of the county in which this deed of Trust is recorded, the Successor Trustee shall be vested with all powers of the original Trustee. The Trustee is not obligated to notify any party hereto of a pending sale under any other Deed of Trust, or of any other action or proceeding in which Grantor, Trustee, or Beneficiary shall be a party, unless such action or proceeding is brought by the Trustee.

8. This Deed of Trust applies to, inures to the benefit of, and is binding on the parties hereto, and on their heirs, devisees, legatees, administrators, executors, and assigns. The term Beneficiary shall mean the holder and owner of the note secured hereby, whether or not named as Beneficiary herein.

9. The Property may not be sold or transferred by Grantor without Beneficiary's written consent, which consent will not be unreasonably withheld. Breach of this provision will result in all sums secured by this



Deed of Trust becoming immediately due and payable at the option of the Beneficiary, except this option shall not be exercised if prohibited by applicable law.

[Signature] Initial [Signature] Initial

[Signature]
GRANT GOOD

[Signature]
MARCY GOOD

STATE OF WASHINGTON)
COUNTY OF _____) ss

On this 8 day of June, 2011 before me appeared Grant Good and Marcy Good, to me known to be the individuals who executed the foregoing instrument. They acknowledged it to be their free and voluntary acts and deeds for the use and purpose therein mentioned.

In Witness Whereof, I have hereunto set my hand and affixed my official seal the day and year first above written.



[Signature]
Notary Public and for the State of Washington

REQUEST FOR FULL RECONVEYANCE

TO: TRUSTEE:

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said deed of Trust, all the estate now held by you there under.

Dated: _____



UNOFFICIAL DOCUMENT



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I, Ryan Wadleigh, representative of the King County Archives, Records and Licensing Services Division, Department of Executive Services, King County, State of Washington, do hereby certify the foregoing copy has been compared with the original document as the same appears on file and of record in our custody and that the same is a true, full and correct copy of said original and of the whole thereof.

Ryan Wadleigh
Signature

King County
4/13/2012
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