

When Recorded Return To:  
Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117



201204050003  
Skagit County Auditor  
4/5/2012 Page 1 of 3 9:06AM

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 8697

77609265-03

5620503-1218710

Record 3rd

This Agreement is made this 1 day of March, 2012, by and between US Bank, National Association ND ("Bank") and MORTGAGE ELECTRONIC REGISTRATION SYSTEM INC, AS NOMINEE FOR QUICKEN LOANS INC. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 5 day of January, 2011, granted by Vince Hughes and Cheryl Hughes, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 201101270028, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated March 12, 2012, granted by the Borrower, and recorded in the same office on April 5, 2012, as 201204050001, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 177,100.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address 1605 Lindsay Loop, Mount Vernon, WA 98274-6127

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin

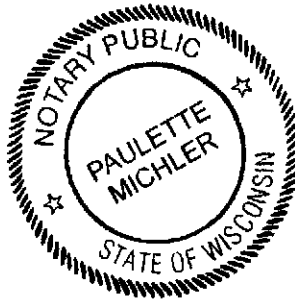
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 1 day of March, 2012, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Paulette Michler  
Paulette Michler, Notary Public  
My Commission Expires: 12/14/2014

Chelsie Flink

Prepared by: Chelsie Flink



\*U02542163\*

1632 3/28/2012 77609265/3



201204050003  
Skagit County Auditor

**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT,  
STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

LOT 43, MADDOX CREEK P.U.D. PHASE I, ACCORDING TO THE PLAT THEREOF  
RECORDED IN VOLUME 16 OF PLATS, PAGES 121 THROUGH 130, RECORDS OF  
SKAGIT COUNTY, WASHINGTON.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

Parcel ID: P109337 AND 4681-000-043-0000

Commonly known as 1605 Lindsay Loop, Mount Vernon, WA 98274  
However, by showing this address no additional coverage is provided



201204050003

Skagit County Auditor