



201203260060

Skagit County Auditor

3/26/2012 Page

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4 12:10PM

When Recorded, Return to:

HILLIS CLARK MARTIN & PETERSON P.S.

Attn: Anita Choi  
1221 Second Avenue  
Suite 500  
Seattle, WA 98101

**ASSIGNMENT OF SECURITY INSTRUMENTS**

Grantor(s):	OPUS BANK successor by merger to CASCADE BANK	6335764
Grantee(s):	COLBY R.E., LLC	1ST AM 4/105
Reference Nos. of Related Documents:	200908030131; 200908030132 Borrowers: MICHAEL D. HINSON and JUDY G. HINSON, also appearing of record as JUDY GEORGIA HINSON	

This ASSIGNMENT OF SECURITY INSTRUMENTS (this "Assignment") is dated effective as of March 23, 2012, and made by and between OPUS BANK, a California state-chartered commercial bank, successor by merger to Cascade Bank, a Washington state-chartered commercial bank ("Assignor"), whose address is 2828 Colby Avenue, Everett, WA 98201, and COLBY R.E., LLC, a Washington limited liability company ("Assignee"), whose address is 2828 Colby Avenue, Everett, WA 98201.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby grants, bargains, sells, assigns, transfers, sets over, endorses, and delivers to Assignee, its successors, transferees, and assigns forever, without representations or warranties, express or implied, of any type, kind, character, or nature, and without recourse save and except the representations or warranties expressly set forth in the General Assignment and Assumption of Loan Documents dated of even date herewith between Assignor and Assignee, all of the rights, title, and interests of Assignor in and to the security instruments listed below (the "Security Instruments"), which encumber certain real property, improvements thereon, and appurtenances thereto, as more particularly described in the Security

Instruments, and which Security Instruments are recorded in the official records of Skagit County, State of Washington as follows:

**Deed of Trust**

Grantors: MICHAEL D. HINSON  
JUDY G. HINSON, also appearing of  
record as JUDY GEORGIA HINSON  
Instrument Date: July 28, 2009  
Original Amount Secured: \$500,000.00  
Recordation Date: August 3, 2009  
Recording Number: 200908030131

**Assignment of Leases and Rents**

Grantors: MICHAEL D. HINSON  
JUDY G. HINSON, also appearing of  
record as JUDY GEORGIA HINSON  
Instrument Date: July 28, 2009  
Original Amount Secured: \$500,000.00  
Recordation Date: August 3, 2009  
Recording Number: 200908030132

TOGETHER WITH any and all notes and obligations described or referred to in the Security Instruments, the debt secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorneys' fees and all other charges, and Assignor hereby irrevocably assigns unto Assignee, without representations or warranties, express or implied, of any type, kind, character, or nature, and without recourse save and except the representations or warranties expressly set forth in the General Assignment and Assumption of Loan Documents, its rights to collect and receive said debt, and to foreclose, enforce, and satisfy the Security Instruments;

TO HAVE AND TO HOLD the same unto Assignee and to Assignee's successors, legal representatives, and assigns.

**[Remainder of Page Intentionally Left Blank; Signatures Appear on Following Page.]**



DATED effective as of the day and year first above written.

**ASSIGNOR:**

OPUS BANK,  
a California state-chartered commercial bank

By [Signature]  
Name Shaille James  
Its Senior Vice President

**ASSIGNEE:**

COLBY R.E., LLC,  
a Washington limited liability company

By Opus Bank,  
a California state-chartered commercial bank  
Its sole member

By [Signature]  
Name Shaille James  
Its Senior Vice President



State of California )  
County of Orange )

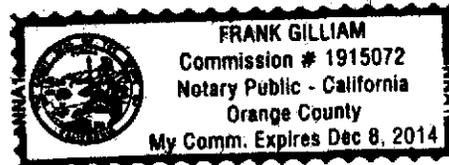
On March 22, 2012 before me, Frank Gilliam, Notary Public,  
(insert name and title of notary officer)

personally appeared Chaille James, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Frank Gilliam (Seal)



State of California )  
County of Orange )

On March 22, 2012 before me, Frank Gilliam, Notary Public,  
(insert name and title of notary officer)

personally appeared Chaille James, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted executed the instrument.

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WITNESS my hand and official seal.

Signature Frank Gilliam (Seal)

