



201203190219

Skagit County Auditor

AFTER RECORDING MAIL TO:

3/19/2012 Page

1 of

2 12:57PM

Sound Credit Union

Name

1331 Broadway Plaza

Address

Tacoma, WA 98402

City, State, Zip

Filed for Record at Request of:

Sound Credit Union

141486-092

LAND TITLE OF SKAGIT COUNTY

P100050

**SUBORDINATION AGREEMENT**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. SOUND CREDIT UNION referred to herein as "subordinator," is the owner and holder of a mortgage, dated March 12, 2007, which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. 200703200011, records of Skagit County.
2. Bank of the Pacific referred to herein as "lender," is the owner and holder of a mortgage dated March 12 2012 for no more than \$211,800.00, executed by Shannon C. Bigger formerly known as Shannon C. Hurtado (which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_ under auditor's file No. 201203190218, records of Skagit County) (which is to be recorded concurrently herewith).
3. Shannon C. Bigger formerly known as Shannon C. Hurtado referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to the "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 9<sup>th</sup> day of March, 2012.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

By Shannon C Bigger  
SHANNON C BIGGER

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By Carl Roer  
Carl Roer, VP of Lending

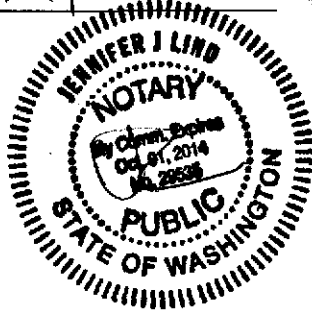
By \_\_\_\_\_

STATE OF WASHINGTON  
COUNTY OF Skagit

SS:

I certify that I know or have satisfactory evidence that Shannon C. Bigger (is/are) the person(s) who appeared before me, and said person(s) acknowledged that She signed this instrument and acknowledged it to be Her free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 3/12/12



Jennifer J Lind  
Notary Public in and for the State of Washington

Residing at BOW

My appointment expires: 12.01.14

STATE OF WASHINGTON  
COUNTY OF PIERCE

SS:

I certify that I know or have satisfactory evidence that Carl Roer (is/are) the person(s) who appeared before me, and said person(s) acknowledged that HE signed this instrument, on oath stated that HIS were authorized to execute the instrument and acknowledged it as the VP of Lending of Sound Credit Union to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 03/09/2012



Lisa A Nelson  
Notary Public in and for the State of Washington

Residing at TACOMA, WA

My appointment expires: 3/29/2012

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201203190219  
Skagit County Auditor