



201203190010

Skagit County Auditor

3/19/2012 Page

1 of

2 10:16AM

When Recorded Return to:

Nicky Balliet
Northwest Business Development Assoc
9019 E. Appleway Blvd., Ste. 200
Spokane Valley, WA 99212

RELEASE OF ASSIGNMENT OF LEASES AND CASH COLLATERAL

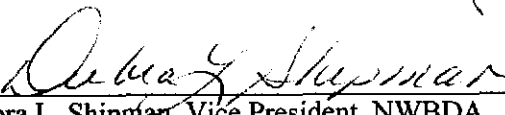
114155

SBA Loan Name: Skagit Auto Parts
SBA Loan Number: 7744394001

SMALL BUSINESS ADMINISTRATION, an agency duly created under and by virtue of an Act of Congress, having its principal office in Washington, in the District of Columbia, and a Commercial Loan Servicing Center at 801 R Street, Suite 101, Fresno, California 93721 (hereinafter called "SBA") hereby terminates its security interest and lien in that certain Lease Agreement dated **March 5, 2004**, by and between **William D. Sahnou and Melanie F. Sahnou, husband and wife, and RAP Investments, Inc., a Washington corporation**, as Tenant, which was evidenced by an **Assignment of Leases and Cash Collateral** to Northwest Business Development Association, dated **November 23, 2004**, recorded on **November 29, 2004**, as Auditor's No. **200411290184**, records of Skagit County, State of Washington, which instrument gave a security interest in the leases to Northwest Business Development Association. Northwest Business Development Association assigned its security interest in said Lease to SBA.

NORTHWEST BUSINESS DEVELOPMENT
ASSOCIATION, ATTORNEY-IN-FACT FOR THE
UNITED STATES SMALL BUSINESS
ADMINISTRATION

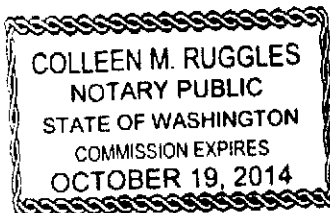
Dated: February 29, 2012

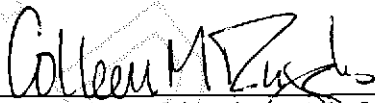

Debra L. Shipman, Vice President, NWBDA

State of Washington)
) ss.
County of Spokane)

On February 29, 2012, before me, Colleen M. Ruggles, a Notary Public, personally appeared Debra L. Shipman, Vice President of Northwest Business Development Association, personally known to me to be the person whose name is subscribed to this instrument and acknowledged to me that she executed this instrument in her authorized capacity, and that by her signature on the instrument the United States Small Business Administration executed the instrument.

WITNESS my hand and official seal.




Notary Public in ~~and~~ for
the State of Washington,
residing at Spokane, WA.
My appointment expires: 10-19-2014