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RETURN ADDRESS:

Puget Sound Energy, Inc. Attn: R/W Department 1660 Park Lane Burlington, WA 98233

EASEMENT

GRANTOR:

BFO FACTORY SHOPPES LLC

PUGET SOUND ENERGY, INC. GRANTEE:

GUARDIAN NORTHWEST TITLE CO.

SHORT LEGAL: Portion NE1/4 7-34-4

ASSESSOR'S PROPERTY TAX PARCEL:

P24037/340407-1-002-0013; P24041/340407-1-002-0401

P101766/340407-1-002-0708

For and in consideration of One Dollar (\$1.00) and other valuable consideration in hand paid, BFO FACTORY SHOPPES LLC. a Delaware limited liability company ("Grantor" herein), hereby conveys and warrants to PUGET SOUND ENERGY, INC., a Washington Corporation ("Grantee" herein), for the purposes hereinafter set forth, a nonexclusive perpetual easement over, under, along, across, and through the following described real property ("Property" herein) in Skagit County, Washington:

ACCOMMODATION RECORDING ONLY SEE EXHIBIT "A" AS HERETO ATTACHED AND BY REFERENCE INCORPORATED HEREIN.

Except as may be otherwise set forth herein Grantee's rights shall be exercised upon that portion of the Property ("Easement Area" herein) described as follows:

A strip of land ten (10) feet in width with five (5) feet on each side of the centerline of grantee's facilities as now constructed, to be constructed, extended or relocated lying within the above described parcel - generally located west of and adjacent an existing curb nearest to the westerly boundary of the above described Property.

1. Purpose. Grantee shall have the right to use the Easement Area to construct, operate, maintain, repair, replace, improve, remove, and enlarge one or more utility systems for purposes of transmission, distribution and sale of electricity. Such systems may include, but are not limited to:

> Underground facilities. Conduits, lines, cables, vaults, switches and transformers for electricity; fiber optic cable and other lines, cables and facilities for communications; semi-buried or groundmounted facilities and pads, manholes, meters, fixtures, attachments and any and all other facilities or appurtenances necessary or convenient to any or all of the foregoing.

Following the initial construction of all or a portion of its systems, Grantee may, from time to time, construct such additional facilities as it may require for such systems. Grantee shall have the right of access to the Easement Area over and across the Property to enable Grantee to exercise its rights hereunder. Grantee shall compensate Grantor for any damage to the Property caused by the exercise of such right of access by Grantee.

- 2. Easement Area Clearing and Maintenance. Grantee shall have the right to cut, remove and dispose of any and all brush, trees or other vegetation in the Easement Area. Grantee shall also have the right to control, on a continuing basis and by any prudent and reasonable means, the establishment and growth of brush, trees or other vegetation in the Easement Area.
- 3. Grantor's Use of Easement Area. Grantor reserves the right to use the Easement Area for any purpose not inconsistent with the rights herein granted, provided, however, Grantor shall not construct or maintain

UG Electric 11/1998
RW-080803/105068561 No monetary consideration paid
NE'47-34-4

any buildings, structures or other objects on the Easement Area and Grantor shall do no blasting within 300 feet of Grantee's facilities without Grantee's prior written consent.

- 4. Indemnity. Grantee agrees to indemnify Grantor from and against liability incurred by Grantor as a result of Grantee's negligence in the exercise of the rights herein granted to Grantee, but nothing herein shall require Grantee to indemnify Grantor for that portion of any such liability attributable to the negligence of Grantor or the nealigence of others.
- 5. Abandonment. The rights herein granted shall continue until such time as Grantee ceases to use the Easement Area for a period of five (5) successive years, in which event, this easement shall terminate and all rights hereunder, and any improvements remaining in the Easement Area, shall revert to or otherwise become the property of Grantor; provided, however, that no abandonment shall be deemed to have occurred by reason of Grantee's failure to initially install its systems on the Easement Area within any period of time from the date hereof.
- 6. Successors and Assigns. Grantee shall have the right to assign, apportion or otherwise transfer any or all of its rights, benefits, privileges and interests arising in and under this easement. Without limiting the

generality of the foregoing, the rights and obli- their respective successors and assigns.	gations of the parties shall in	ure to the benefit o	t and be binding upon
DATED this 24th day of Febr	ruary		, 2012.
GRANTOR: BFO FACTORY SHOPPES LLC			
BY: Secui Springstead		SKAGIT COUNTY REAL ESTATE	WASHINGTON EXCISE TAX
Title: W. Controller		MAR 0	5 2012
STATE OF BELAWARE Michigan)		Amount P Skagit Co. T By Mam	Paid \$/ reasurer Deputy
country of Muskeyon	, 2012, before me, the und	dominand a Notany Pu	blic in and for the State of
On this different day of the person who signed as VP. Controller executed the within and foregoing instrument, and ack free and voluntary act and deed of BFO FACTORY SI that Sinc was authorized to execute the said instrum	ly appeared <u>Terri Spring</u> of BFO FACTO cnowledged said instrument to be hi HOPPES LLC for the uses and pure	ARAC HY SHOPPES LLC, the is/her free and voluntary recess therein mention	, to me known to be he corporation that ry act and deed and the
IN WITNESS WHEREOF I have hereunto set	Jenniser O	and year first above wr	itten. Iko
	(Signature of Notary) <u>Jenny Kr. Al</u> (Print or stamp name of NOTARY PUBLIC in and		
	residing at		
Notary seal, text and all notations must be inside 1" margins	My Appointment Expires:		_ JENNIFER A: CHARTRAND NOTARY PUBLIC, STATE OF MI COUNTY OF MUSKEGON COMMISSION EXPIRES Sep. 18, 2

ACTING IN COUNTY OF

01203050120 **Skagit County Auditor**

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EXHIBIT "A"

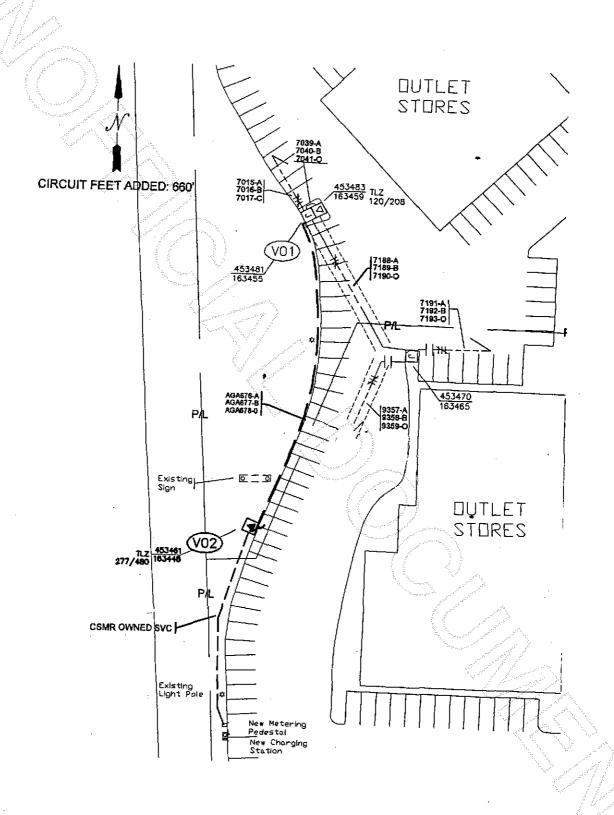
Parcel A:

Lot 3, City of Burlington Short Plat No. 1-92 as approved July 18, 1989, and recorded July 27, 1992, in Volume 10 of Short Plats, page 105, under Auditor's File Number 9207270058, records of Skagit County, Washington; being a portion of the Northeast Quarter of the Northeast Quarter of Section 7, Township 34 North, Range 4 East, W.M.

Parcel B:

Parcels A and B, City of Burlington short Plat No. B-1-92 as approved June 2, 1992, and recorded June 11, 1992, in Volume 10 of Short Plats, pages 88 and 89, under Auditor's File Number 9206110001, records of Skagit County, Washington; being a portion of the Northeast Quarter of the Northeast Quarter of Section 7, Township 34 North, Range 4 East, W.M.

Situate in County of Skagit, State of Washington.



Situate in City of Burlington, County of Skagit, State of Washington.

