



201202230036

Skagit County Auditor

2/23/2012 Page 1 of 4 10:33AM

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

77539999

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 8406

This Agreement is made this 10 day of February, 2012, by and between US Bank, National Association ND ("Bank") and U.S. BANK NATIONAL ASSOCIATION, ND ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 26 day of November, 2007, granted by Jimmy L Cabe and Mary Lou Cabe, aka Jimmy Cabe and Mary Cabe, community property, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200712190039, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 30, 2011, granted by the Borrower, and recorded in the same office on November 2, 2011, as 201111020004, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 120,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Full legal description located on page 3-4.

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Legal Description: See Attached Legal

Property Address 2786 Blue Mountain Rd, Sedro Woolley, WA 98284

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 10 day of February, 2012, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

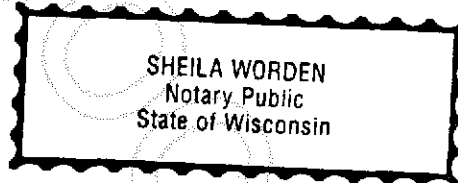
Sheila Worden

Sheila Worden, Notary Public

My Commission Expires: 10/18/2015

Chelsie Flink

Prepared by: Chelsie Flink



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EXHIBIT "A"

LEGAL DESCRIPTION

PARCEL 1 - THAT PORTION OF THE NORTH 1/2 OF THE SOUTH 2/3 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 5 EAST, W.M., LYING WEST OF THE CENTERLINE OF THE BONNEVILLE POWER ADMINISTRATION LINE ROAD AND LYING NORTH OF A LINE PARTICULARLY DESCRIBED AS FOLLOWS: !RCOMMENCING AT THE SOUTHWEST CORNER OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 5 EAST, W.M.; THENCE SOUTH 89 DEGREES 36' 30" EAST ALONG THE SOUTH LINE OF SAID SECTION, 1137.25 FEET TO THE INTERSECTION OF SAID SECTION LINE AND THE SOUTHERLY PROJECTION OF THE WEST LINE OF LOT 1 OF SKAGIT COUNTY SHORT PLAT NO. 130-79, RECORDED IN VOLUME 4 OF SHORT PLATS AT PAGE 72 AS AUDITOR'S FILE NO. 8004250001; THENCE NORTH 3 DEGREES 53'52" WEST ALONG THE WEST LINE OF SAID SHORT PLAT AND THE WEST LINE OF THE HAYS SURVEY RECORDED IN VOLUME 2 OF SURVEYS AT PAGE 202 AS AUDITOR'S FILE NO. 7911010005, 865.9 FEET TO AN EXISTING FENCE CORNER AND THE POINT OF BEGINNING OF THIS DESCRIPTION; FEET; SOUTH 15 DEGREES 45' WEST, 200 FEET; SOUTH 03 DEGREES 30' EAST, 100 FEET; SOUTH 23 DEGREES EAST, 120 FEET; SOUTH 29 DEGREES 45' WEST, 100 FEET AND SOUTH 10 DEGREES WEST ALONG SAID CENTERLINE AND SAID CENTERLINE PRODUCED TO THE SOUTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 18. SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON. ABBRV LEGAL SEC 18 TWP 36 N RANGE 5 E SE QTR SW QTR DISTANCE OF 1115.29 FEET TO THE TRUE POINT OF BEGINNING OF THIS DESCRIPTION, !RTHAT LIES WESTERLY OF THE CENTERLINE OF THE BONNEVILLE POWER ADMINISTRATION POWER LINE ROAD WHICH CENTERLINE IS MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT A POINT OF THE EAST LINE OF SAID SOUTHWEST 1/4 OF SECTION 18, WHICH POINT BEARS NORTH 0 DEGREES 31'27" EAST A DISTANCE OF 1508.51 FEET FROM THE SOUTHEAST CORNER OF SAID SOUTHWEST 1/4, WHICH POINT IS IN THE CENTERLINE OF THOMPSON'S GULCH; SOUTH 62 DEGREES 59'21" WEST ALONG THE CENTERLINE OF THOMPSON'S GULCH A DISTANCE OF 75.39 FEET, THENCE NORTH 87 DEGREES 29'31" WEST, 191.02 FEET; THENCE NORTH 70 DEGREES 43'40" WEST, 307.83 FEET, MORE OR LESS TO AN INTERSECTION OF THE BONNEVILLE POWER ADMINISTRATION POWER LINE ROAD; THENCE SOUTH 03 DEGREES 30' WEST ALONG SAID POWER LINE ROAD A DISTANCE OF 68 FEET; THENCE CONTINUING ALONG THE CENTER OF SAID POWER LINE ROAD, SOUTH 04 DEGREES 45' WEST, 200 PORTION OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 5 EAST, W.M., DESCRIBED AS FOLLOWS: !RBEGINNING AT A POINT ON THE EAST LINE OF SAID SOUTHWEST 1/4 OF SAID SECTION 18, WHICH POINT BEARS NORTH 0 DEGREES 31' 27" EAST A DISTANCE OF 1373.92 FEET FROM THE SOUTHEAST CORNER OF SAID SOUTHWEST 1/4 OF SAID SECTION 18, AND WHICH POINT IS THE TRUE POINT OF BEGINNING OF THE DESCRIPTION; THENCE CONTINUING NORTH 0 DEGREES 31'27" EAST ALONG SAID EAST LINE OF SAID SOUTHWEST 1/4 OF SAID SECTION 18, A DISTANCE OF 134.59 FEET TO A POINT IN THE CENTERLINE OF THOMPSON'S GULCH; THENCE SOUTH 62 DEGREES 59'21" WEST ALONG THE CENTERLINE OF THOMPSON'S GULCH, A DISTANCE OF 75.39 FEET; THENCE NORTH 87 DEGREES 29'31" WEST A DISTANCE OF 191.02 FEET; THENCE NORTH 70 DEGREES 43'40" WEST A DISTANCE OF 307.83



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EXHIBIT A (cont.)

FEET TO A POINT IN THE CENTERLINE OF THOMPSON'S GULCH; THENCE SOUTH 81 DEGREES 41'03" WEST A DISTANCE OF 566.47 FEET; THENCE SOUTH 83 DEGREES 23'24" EAST A THENCE SOUTH 87 DEGREES 12'57" EAST, A DISTANCE OF 677 FEET, MORE OR LESS, TO AN EXISTING FENCE CORNER AND EXTENDED ON TO THE CENTERLINE OF THE BONNEVILLE POWER ADMINISTRATION ROAD, AND THE TERMINAL POINT OF THIS DESCRIPTION.

!R PARCEL 2 - ALL THAT PORTION OF THE FOLLOWING DESCRIBED PARCELS:

(A.) THE NORTH 1/3 OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 5 EAST, W.M., EXCEPT THAT PORTION THEREOF, IF ANY, LYING WITHIN THE BOUNDARIES OF A TRACT OF LAND CONVEYED TO JOSEPH BROSS, JR., AND GENEVIEVE BROSS, HIS WIFE, AND ERNEST W. DUVALL AND LOUISE DUVALL, HIS WIFE, BY DEED RECORDED DECEMBER 20, 1964, UNDER AUDITOR'S FILE NO. 659984, AND ALSO EXCEPT THAT PORTION OF SAID PREMISES LYING WEST OF A LINE BEGINNING 1135 FEET EAST OF THE SOUTHWEST CORNER OF SAID SECTION 18 AND RUNNING THENCE NORTH TO THE NORTH LINE OF THE SOUTHEAST 1/4 OF THE SOUTHWEST 1/4, SAID SECTION 18, THE TERMINAL POINT OF SAID LINE. !R (B.) THAT

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2786 BLUE MOUNTAIN RD; SEDRO WOOLLEY, WA 98284-9688

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