



201202220046
Skagit County Auditor

2/22/2012 Page 1 of 3 12:00PM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

LAND TITLE OF SKAGIT COUNTY

P99118

14/190-012

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 2424

This Agreement is made this 6 day of February, 2012, by and between US Bank, National Association ND ("Bank") and WHIDBEY ISLAND BANK ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 16 day of October, 2004, granted by Judith R Urban-Anderson aka Judith R Anderson and Ross C Anderson, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 200411120237, encumbering the real property described therein (collectively, the "Property").

Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated February 13, 2012, granted by the Borrower, and recorded in the same office on February 22, 2012 as 2012022200645, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 340,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 4619 Woodside Dr, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

By: Steven Barnes

Title: Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 6 day of February, 2012, by (name) Steven Barnes, the (title) Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

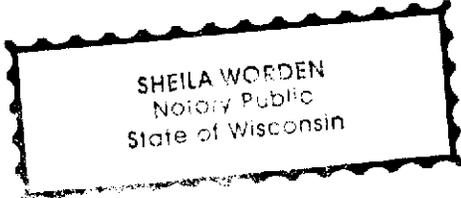
Sheila Worden

Sheila Worden, Notary Public

My Commission Expires: 10/18/2015

Chelsie Flink

Prepared by: Chelsie Flink



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EXHIBIT A

LOT 18, "PLAT OF PARKSIDE", ACCORDING TO THE PLAT THEREOF
RECORDED IN VOLUME 14 OF PLATS, PAGES 170 THROUGH 174.

SITUATED IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON:

ABBREV. LEGAL: LT 18 PLAT OF PARKSIDE VOL 14 PGS 170-4.

Permanent Parcel Number: 4552-000-018-0007
ROSS C. ANDERSON AND JUDITH R. ANDERSON,
HUSBAND AND WIFE

4619 WOODSIDE DRIVE, ANACORTES WA 98221
Loan Reference Number : 20042821716541/3000312424
First American Order No: 6357929
Identifier: ELS



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