



201202210148  
Skagit County Auditor

2/21/2012 Page 1 of 1 4:14PM

When Recorded Return To:

Name CEDAR APARTMENTS NW LLC  
Address 12464 PARKSIDE LANE  
City and State MOUNT VERNON, WA 98273

140641-0A

### RELEASE OF ASSIGNMENT OF RENTS

Reference No.: 200706290234  
Assignor(s)/Grantor(s): COLUMBIA STATE BANK FKA SUMMIT BANK  
Assignee(s)/Grantee(s): CEDAR APARTMENTS NW LLC  
Legal Description: PTN NE QTR SW QTR STR: 19-35-5 E W.M.(AKA TR C, SP #30-76)  
Assessor's Tax Parcel ID No.: 350519-3-007-0208

KNOW ALL PERSONS BY THESE PRESENTS: That COLUMBIA STATE BANK the owner and holder of that certain assignment of rents bearing date JUNE 25, 2007 executed by CEDAR APARTMENTS NW LLC as Assignees, to secure payment of the sum of \$ 886,815.22 Dollars and interest, and recorded in the office of the County Auditor of SKAGIT County, State of WASHINGTON, on JUNE 29, 2007 in Auditor's File No. 200706290234, and hereby satisfies all obligations thereunder without recourse on the following described real estate property:

Located at 1133 WICKER ROAD, SEDRO WOOLLEY, WASHINGTON 98284 and legally described as follows:

PARCEL "A":

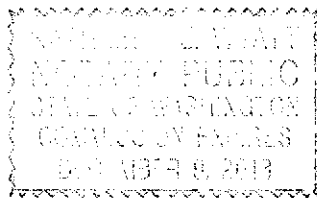
Tract "C" of Short Plat No. 30-76, approved July 22, 1976, recorded July 26, 1976, under Auditor's File No. 839705, being a portion of the Northwest ¼ of the Northeast ¼ of the Southwest ¼ of Section 19, Township 35 North, Range 5 East, W.M., EXCEPT that portion, if any, lying West of the East line of "GREENSTREET'S SECOND ADDITION TO SEDRO WOOLLEY", as per plat recorded in Volume 6 of Plats, page 44, records of Skagit County, Washington, as said East line is shown on said Short Plat No. 30-76. Situate in the City of Sedro Woolley, County of Skagit, State of Washington.

PARCEL "B":

That portion of the following described tract lying between the Easterly extension of the Northerly line and of the Southerly line of Tract "C" of Short Plat No. 30-76, approved July 22, 1976, recorded July 26, 1976, under Auditor's File No. 839708 in Volume 1 of Short Plats, page 151; that portion of the East ½ of the Northwest ¼ of the Northeast ¼ of the Southwest ¼ of Section 19, Township 35 North, Range 5 East, W.M., described as follows: Beginning at the West ¼ corner of said Section 19; thence North 89° 58' 30" East along the North line of said Southwest ¼, 1,510.95 feet to the Northwest corner of said East ½ of the Northwest ¼ of the Northeast ¼ of the Southwest ¼ and the true point of beginning; thence continue North 89° 58' 30" East along said North line, 39.62 feet; thence South 01° 50' 13" East along an existing fence line 668.00 feet to the South line of said subdivision; thence North 89° 39' 29" West along said South line 25.83 feet to the Southwest corner of said subdivision; thence North 03° 01' 08" West along the West line of said subdivision 668.48 feet to the true point of beginning; EXCEPT County road along the North line thereof.

Dated: FEBRUARY 16, 2012

COLUMBIA STATE BANK  
FKA SUMMIT BANK



By Shannon Williamson  
Shannon Williamson, Assistant Vice President

STATE OF WASHINGTON  
COUNTY OF PIERCE

On this 16th day of February, 2012 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Shannon Williamson to me known to be the Assistant Vice President respectively, of Columbia State Bank, the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned and on oath stated that he/she is authorized to execute the said instrument.

Witness my hand and official seal hereto affixed the day and year first above written.

Kathleen E. Wyatt  
Signature of Notary Public  
Notary Public in and for the State of Washington  
My appointment expires 12-9-2013