

(Skagit)



201202150046
Skagit County Auditor

2/15/2012 Page 1 of 6 11:29AM

After recording please return to:

Thorp Reed & Armstrong, LLP
301 Grant Street, 14th Floor
Pittsburgh, Pennsylvania 15219-1425
Attention: Jill Wilmot Sabo, Esquire

**SATISFACTION OF SECOND LIEN DEED OF TRUST,
FIXTURE FILING, SECURITY AGREEMENT
AND ASSIGNMENT OF LEASES AND RENTS, as amended from time to time**

Grantor(s):

1. Sedro-Woolley Holdings Corporation

Additional names on page _____ of document

Grantee(s):

1. PNC Bank, National Association, as Agent and as Beneficiary
2. Mt. Vernon Abstract & Title Co., Inc., d/b/a Land Title Co. of Skagit County, as Trustee

Additional names on page _____ of document

Abbreviated Legal Description (lot, block and plat name, or section-township-range): Lots 2 through 8, Block 13, "West Addition to the Town of Woolley"

Additional legal description is on Schedule A of document

Assessor's Property Tax Parcel Account Number(s): 4176-013-008-0005 (P77427)

Reference Numbers of Documents Assigned or Released (if applicable):

200704020231, 200706070054, 200802190152, 200902050082, 201009100058

Additional reference numbers on page _____ of document

SATISFACTION OF SECOND LIEN DEED OF TRUST, DEED OF TRUST, FIXTURE
FILING, SECURITY AGREEMENT AND
ASSIGNMENT OF LEASES AND RENTS, as amended from time to time

made by

PNC BANK,
NATIONAL ASSOCIATION, as Agent for the Lenders

to

SEDRO-WOOLLEY HOLDINGS CORPORATION, a Washington corporation, as Grantor,

Date of Second Lien Deed of Trust: September 18, 2006

As security for various obligations of Sedro-Woolley Holdings Corporation, a Washington corporation (the "Grantor"), and various other loan parties, the Grantor executed and delivered to Mt. Vernon Title & Abstract Co., Inc., d/b/a Land Title Co. of Skagit County, as Trustee for the benefit of PNC Bank, National Association, as agent for various financial institutions (such financial institutions are collectively, the "Lenders") (in such capacity, the "Grantee"), that certain Second Lien Deed of Trust, Fixture Filing, Security Agreement and Assignment of Leases and Rents, dated as of September 18, 2006, and recorded in the office of the Recorder of Deeds of Skagit County, Washington at recording number 200704020231, the Deed of Trust, (i) as amended by (a) that certain First Modification to Second Lien Deed of Trust, Fixture Filing, Security Agreement and Assignment of Leases and Rents, dated April 30, 2007, and recorded in the office of the Recorder of Deeds of Skagit County, Washington on June 7, 2007, at recording number 200706070054, and (b) that certain Second Modification to Second Lien Deed of Trust, Fixture Filing, Security Agreement and Assignment of Leases and Rents, dated January 23, 2008, and recorded in the office of the Recorder of Deeds of Skagit County, Washington on February 19, 2008, at recording number 200802190152, (ii) as amended and restated by that certain First Amended and Restated Deed of Trust, Fixture Filing, Security Agreement and Assignment of Leases and Rents, dated effective January 30, 2009, and recorded in the office of the Recorder of Deeds of Skagit County, Washington on February 5, 2009, at recording number 200902050082, and (iii) as further amended and restated by that certain Second Amended and Restated Deed of Trust, Fixture Filing, Security Agreement and Assignment of Leases and Rents, effective August 27, 2010 and executed August 26, 2010, and filed for record September 10, 2010, recorded as Instrument No. 201009100058 in the office of the Recorder of Deeds of Skagit County, Washington (as amended, the "Deed of Trust").

(01319291)



Brief description or Statement of Location of the "Secured Premises":

SEE ATTACHED EXHIBIT "A"

NOW THEREFORE, in consideration of the sum of ONE AND 00/100 Dollar (\$1.00) paid by the Grantor to the Grantee, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound, the undersigned Grantee hereby releases and discharges the Secured Premises from the lien of the Deed of Trust; PROVIDED, HOWEVER, nothing contained herein shall in any way affect, alter, or diminish the terms of the debt instrument or instruments, as the case may be, under which the Grantor (or any other loan party) remains obligated to the Grantee and/or the Lenders.

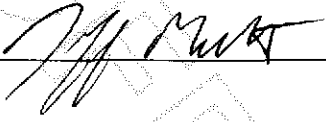
[INTENTIONALLY LEFT BLANK]

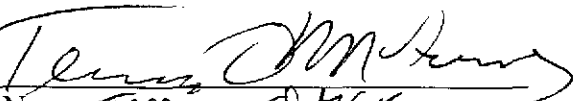


Witness the due execution hereof the 26th day of January, 2012.

ATTEST/WITNESS:

PNC BANK, NATIONAL ASSOCIATION,
as Agent for the Lenders



By: 
Name: Terrance D. McKinney
Title: Vice President



ACKNOWLEDGEMENT

STATE OF Texas)
) ss:
COUNTY OF Dallas)

BEFORE ME, the undersigned authority, a Notary Public in and for said County and State, personally appeared Terrance McKinney, who acknowledged himself/herself to be the vice president of PNC Bank, National Association (the "Bank"), and as such vice president being authorized to do so for the Agent, executed the foregoing Satisfaction for the purposes therein contained by signing the name of the Agent by himself/herself as the vice president of the Agent.

WITNESS my hand and notarial seal this 26th day of January, 2012.

E. Talbert

Notary Public

My Commission Expires:

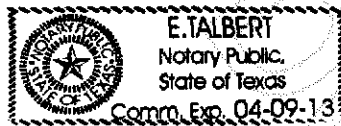


EXHIBIT "A"

Lots 2 through 8, inclusive, Block 13, "WEST ADDITION TO THE TOWN OF WOOLLEY, SKAGIT COUNTY, WASH.," as per plat recorded in Volume 2 of Plats, page 89, records of Skagit County, Washington.

Situate in the City of Sedro Woolley, County of Skagit, State of Washington.

