

Return Address:

Jones Day
Attn: Andrea D. Wittine
901 Lakeside Avenue
North Point
Cleveland, OH 44114-1190



201201170095
Skagit County Auditor

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GUARDIAN NORTHWEST TITLE CO.
TERMINATION OF REPURCHASE OPTION

102144-1

Reference Number(s) of related document(s): 200207160095

Grantor: Burlington Doughnut Site LLC; Briar Development Company LLP

Grantee: Burlington Doughnut Site LLC; Briar Development Company LLP

Legal Description (abbreviated): Lot 3, City of Burlington Binding Site Plan entitled Hagen Center Binding Site Plan No. 1

Full legal(s) on related document referenced above.

Assessor's Tax Parcel ID Number: 8041-000-003-0000

This Termination of Repurchase Option Agreement (the "Termination Agreement") is made and entered into by and between Burlington Doughnut Site LLC, a Washington limited liability company ("Optionor") and Briar Development Company LLP, a Washington limited liability partnership, successor in interest to Briar Development Company, a Washington general partnership ("Optionee").

1. Background. Optionor is the owner of the Property as defined in the Repurchase Option recorded under Skagit County Auditor Recording No. 200207160095 ("Repurchase Option"). Optionee is the holder of the Option (as defined in the Repurchase Option) to purchase the Property.

2. Termination of Option. Optionor and Optionee agree that the Option shall be terminated immediately effective upon the recording of this Termination Agreement with the Skagit County Auditor. Upon such termination, the Option shall be of no further force or effect.

OPTIONOR:

BURLINGTON DOUGHNUT SITE LLC,
a Washington limited liability company

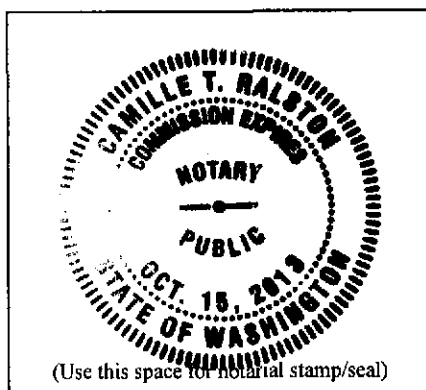
By: Wahl & Associates, Inc., Manager

By: Arthur L. Wahl
Arthur L. Wahl, President

STATE OF WASHINGTON)
COUNTY OF KING) ss.

I certify that I know or have satisfactory evidence that Arthur L. Wahl signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the President of Wahl & Associates, Inc., the Manager of Burlington Doughnut Site LLC, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 12/27/2011



Camille T. Ralston
Name: **CAMILLE TAYLOR RALSTON**
NOTARY PUBLIC, State of Washington
My appointment expires 10/15/2013

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OPTIONEE:

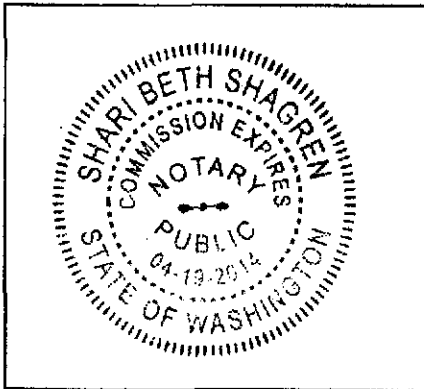
BRIAR DEVELOPMENT COMPANY LLP,
a Washington limited liability partnership

By: Darry W. Hall
Its: President

STATE OF WASHINGTON)
)ss.
COUNTY OF Whatcom)

I certify that I know or have satisfactory evidence that Darry W. Hall
signed this instrument, on oath stated that he is authorized to execute the instrument
and acknowledged it as the President of Briar Development Company LLP, to
be the free and voluntary act of such party for the uses and purposes mentioned in this
instrument.

Dated: December 20, 2011



Shari Beth Shagren
Name: Shari Beth Shagren
NOTARY PUBLIC, State of Washington
My appointment expires 4-19-2014

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