

When Recorded Return To:  
Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117



201112280032  
Skagit County Auditor

12/28/2011 Page 1 of 3 11:41AM

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
1850 Osborn Ave.  
Oshkosh, WI 54903-2746

56044432-1131094

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

77441598-02

Account No. 8032

Record 2nd

This Agreement is made this 26 day of October, 2011, by and between US Bank, National Association ND ("Bank") and JP MORGAN CHASE BANK N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 2ND day of JULY, 2008, granted by DAVID H ENSEY AND DEBRA A ENSEY, HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book , Page , as Document 200807300112, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated December 7, 2011, granted by the Borrower, and recorded in the same office on December 7, 2011, as 20112280031, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 400,400.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: SEE ATTACHED

Property Address 9191 SAMISH ISLAND RD, BOW WA 98232

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K. Gurno

By: Ann K Gurno

Title: Assistant Vice President

STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 26 day of October, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

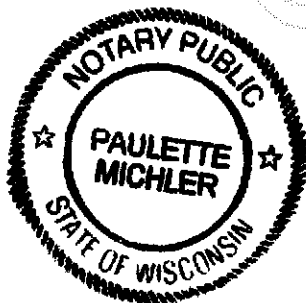
Paulette Michler

Paulette Michler, Notary Public

My Commission Expires: 12/14/2014

Janet Korth

Prepared by: JANET KORTH



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**Exhibit A**

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF SKAGIT, STATE OF Washington, AND IS DESCRIBED AS FOLLOWS:

THAT PORTION OF GOVERNMENT LOT 4 OF SECTION 27, TOWNSHIP 36 NORTH, RANGE 2 EAST OF THE WILLAMETTE MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT A POINT ON THE MEANDER LINE 1,000 FEET EAST OF THE WEST LINE OR THE WEST LINE EXTENDED OF SAID GOVERNMENT LOT 4;

THENCE EASTERLY ALONG SAID MEANDER LINE TO A POINT 1,150 FEET EAST OF THE WEST LINE OF SAID GOVERNMENT

LOT 4 OR SAID WEST LINE EXTENDED;

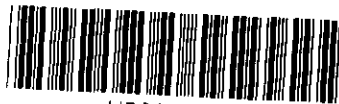
THENCE NORTH A DISTANCE OF 600 FEET;

THENCE WESTERLY ALONG A LINE PARALLEL WITH AND 600 FEET NORTH OF SAID MEANDER LINE TO A POINT 1,000 FEET DUE EAST OF THE WEST LINE OF SAID GOVERNMENT LOT 4;

THENCE SOUTH A DISTANCE OF 600 FEET TO THE POINT OF BEGINNING;

Parcel ID: 360227-0-3-036-0102

Commonly known as 9191 SAMISH ISLAND RD, Bow, WA 98232  
However, by showing this address no additional coverage is provided



+U02334084+

1634 12/14/2011 77441598/2



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