

WHEN RECORDED RETURN TO:

Specialized Loan Servicing, LLC  
8742 Lucent Blvd.  
Highlands Ranch, CO 80129



201112160100  
Skagit County Auditor

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# Chicago Title Insurance Company

425 Commercial Street, Mount Vernon, Washington 98273 620014127

DOCUMENT TITLE(s)

**SUBORDINATION AGREEMENT**

REFERENCE NUMBER(s) OF DOCUMENTS ASSIGNED OR RELEASED:

200703120166 AND 201112160099

GRANTOR(s):

- 1. MERS
- 2. GMAC MORTGAGE LLC DBA DITECH.COM
- 3. RICHARD J. BLAIR
- 4. KAYLEEN J. BLAIR

GRANTEE(s):

- 1. JPMORGAN CHASE BANK, NA
- 2.
- 3.

ABBREVIATED LEGAL DESCRIPTION:

PTN SW SW 15-35-04

ASSESSOR'S PROPERTY TAX PARCEL ACCOUNT NUMBER(s):

P36708

(sign only if applicable) I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

Signature \_\_\_\_\_

This cover sheet is for the County Recorder's indexing purposes only.  
The Recorder will rely on the information provided on the form and will not read the document to verify the accuracy or completeness of the indexing information provided herein.

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Specialized Loan Servicing, LLC

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### SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **Mortgage Electronic Registration Systems, inc., as GMAC Mortgage LLC dba Ditech.com** referred to herein as "subordinator," is the owner and holder of a mortgage, in the amount of \$140000, dated December 14, 2006 which is recorded in under auditor's file No. **200703120166**, records of **SKAGIT COUNTY, Washington**.
2. JP Morgan Chase Bank, NA referred to herein as "lender," is the owner and holder of a mortgage, in the amount not to exceed \$127495 dated December 8, 2011, executed by **Richard J. Blair and Kayleen J. Blair, husband and wife** which is recorded under auditor's file No. 2011121160099, records of **SKAGIT COUNTY, Washington**. (which is to be recorded concurrently herewith).
3. **Richard J. Blair and Kayleen J. Blair, husband and wife** referred to herein as "owner," is the owner of all real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing there under, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or part.
6. It is understood by the parties here to that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any subordination including, but not limited to, those provisions, if any contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to the undersigned.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIO TO THE EXECUTION OF THIS



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SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR/ ATTORNEYS WITH RESPECT THERETO.

Dated: November 28, 2011

Susan R Beck  
Susan R Beck

Assistant Secretary

STATE OF Colorado

COUNTY OF Douglas

I certify that I know or have satisfactory evidence that Susan R Beck (is/are) the person(s) who appeared before me, and said person(s) acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: 11/28/2011

Crystal R Ornelas

Notary name printed or typed: Crystal R Ornelas

Notary Public in and for the State of Colorado

Residing at: 8742 Lucent H. Ranch Co 80129

My appointment expires: 3/11/2014

CRYSTAL R. ORNELAS  
NOTARY PUBLIC  
STATE OF COLORADO  
My Commission Expires 03/11/2014



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