



201112140004
Skagit County Auditor

12/14/2011 Page 1 of 4 9:34AM

This Instrument Prepared by:
Wells Fargo
P.O. Box 4149 MAC P6051-019
Portland, OR 97208-4149
1-800-945-3056

[Space Above This Line for Recording Data]

Reference: 7040607177

Account: XXX-XXX-XXX1407-1998

**SUBORDINATION AGREEMENT FOR
SHORT FORM DEED OF TRUST (WITH FUTURE ADVANCE CLAUSE)**

Effective Date: 11/14/2011

Owner(s):

Deed of trust AFN: 200612110099

Deed of trust AFN: 201112140003

Current Lien Amount: \$73,000.00.

Senior Lender: Chase

Subordinating Lender: Wells Fargo Bank, N.A.

If Wells Fargo Bank, N.A. is subordinating to Wells Fargo Bank, N.A., this document is notice that the lien securing the loan or line of credit serviced by the Wells Fargo Bank Home Equity Group is subordinated to the first lien loan being originated or modified by the Wells Fargo Home Mortgage Group.

Trustee: WELLS FARGO FINANCIAL NATIONAL BANK

Property Address: 1015 23RD ST, ANACORTES, WA 98221

P57216 Lots 6 & 7 Bk 8 1st Add to City of Anacortes

THIS AGREEMENT (the "Agreement"), effective as of the Effective Date above, is made by and among the Subordinating Lender, Owners and the Senior Lender named above.

ROBERT R. NELSON, AN UNMARRIED PERSON (individually and collectively the "Owner") own the real property located at the above Property Address (the "Property").

The Subordinating Lender has an interest in the Property by virtue of a Short Form Deed Of Trust (With Future Advance Clause) (the "Existing Security Instrument") given by the Owner, covering that real property, more particularly described as follows:

See Exhibit A

SUBORDINATION ONLY_WA
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Page 2 of 4

which document is dated the 16th day of November, 2006, which was filed in Document ID# 200612110099 at page N/A (or as No. N/A) of the Official Records in the Office of the Auditor of the County of SKAGIT, State of Washington. The Existing Security Instrument secures repayment of a debt evidenced by a note or a line of credit agreement extended to ROBERT R NELSON (individually and collectively "Borrower") by the Subordinating Lender.

The Senior Lender has agreed to make a new loan or amend an existing loan in the original principal amount NOT to exceed \$94,582.00 (the "New Loan or Amended Loan"), provided that the New Loan or Amended Loan is secured by a first lien mortgage on the Property (the "New Security Instrument") in favor of the Senior Lender. If the New Loan or Amended Loan exceeds this amount, the Subordination Agreement is VOID.

The Subordinating Lender is willing to subordinate the lien of the Existing Security Instrument to the lien of the New Security Instrument under the terms set forth in this Agreement.

NOW, THEREFORE, for and in consideration of the above recitals, the covenants herein contained, and for good and valuable consideration, the receipt of which is hereby acknowledged, the parties agree as follows:

A. Agreement to Subordinate

Subordinating Lender and Trustee, if applicable, hereby subordinates the lien of the Existing Security Instrument, and all of its modifications, extensions and renewals, to the lien of the New Security Instrument. This Agreement is effective as to any sum whose repayment is presently secured or which may in the future be secured by the Existing Security Instrument.

B. Appointment of Substitute Trustee *If Applicable*

The Existing Security Instrument names N/A, as Trustee and the Subordinating Lender as Beneficiary. The Existing Security Instrument provides that the Subordinating Lender may designate and appoint a substitute Trustee in place of any other trustee by an instrument recorded among the appropriate land records.

The Subordinating Lender hereby removes N/A as Trustee and designates and appoints N/A as substitute Trustee with the same powers and duties as were originally vested in the Original Trustee under the Existing Security Instrument.

C. General Terms and Conditions

Binding Effect – This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto and all of those holding title under any of them.

Nonwaiver – This Agreement may not be changed or terminated orally. No indulgence, waiver, election or non-election by New Lender or the trustee(s) under the New Security Instrument or related documents shall affect this Agreement.

Severability – The invalidity or unenforceability of any portion of this Agreement shall not affect the remaining provisions and portions of this Agreement.

D. Signatures and Acknowledgements

The Subordinating Lender, through its authorized officer, and the Trustee if applicable, individually or through its authorized officer, have each set their hand and seal as of the Effective Date above unless otherwise indicated.

SUBORDINATION ONLY_WA
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Page 3 of 4



201112140004

Skagit County Auditor

SUBORDINATING LENDER:

Wells Fargo Bank, N.A.

By

(Signature)

11/14/2011

Date

Barbara A. Edwards

(Printed Name)

Work Director

(Title)

FOR NOTARIZATION OF LENDER PERSONNEL

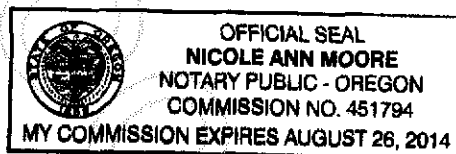
STATE OF Oregon,

COUNTY OF Washington

ss.

The foregoing Subordination Agreement was acknowledged before me, a notary public or other official qualified to administer oaths this 14 day of Nov., 2011, by Barbara A. Edwards, as Work Director of Wells Fargo Bank, N.A., the Subordinating Lender, on behalf of said Subordinating Lender pursuant to authority granted by its Board of Directors. S/he is personally known to me or has produced satisfactory proof of his/her identity.

(Notary Public)



SUBORDINATION ONLY_WA
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Page 4 of 4



201112140004

Skagit County Auditor

Exhibit "A"

Legal Description

ALL THAT PARCEL OF LAND IN CITY OF ANACORTES, SKAGIT COUNTY, STATE OF WASHINGTON, BEING KNOWN AND DESIGNATED AS METES AND BOUNDS PROPERTY AND LOT 6 AND 7, BLOCK 8, FIRST ADDITION TO THE CITY OF ANACORTES, FILED IN PLAT VOLUME 1, PAGE 24, SKAGIT COUNTY RECORDS, STATE OF WASHINGTON.

COMMONLY KNOWN AS: 1015 23RD ST, ANACORTES, WA-98221.

BY FEE SIMPLE DEED FROM DONNA J. CHIACCHIA, PERSONAL REPRESENTATIVE OF THE ESTATE OF DONALD C. KNUDSEN, DECEASED. AS SET FORTH IN DEED DOC # 200009250060, DATED 09/13/2000 AND RECORDED 09/25/2000, SKAGIT COUNTY RECORDS, STATE OF WASHINGTON.

Tax ID: P57216



201112140004

Skagit County Auditor