



201112120088
Skagit County Auditor

12/12/2011 Page 1 of 4 12:24PM

Return Address:
Old Republic Title
Attn: Post Closing
530 South Main Street
Suite 1031
Akron, OH 44311
01-11200945-02R

LAND TITLE OF SKAGIT COUNTY

140532-0

Please print or type information **WASHINGTON STATE RECORDER'S Cover Sheet** (RCW 65.04)

Document Title(s) (or transactions contained therein): (all areas applicable to your document must be filled in)

DEED OF TRUST SUBORDINATION AGREEMENT

Reference Number(s) of Documents assigned or released:

DATED JUNE 23, 2010 DOCUMENT #201007190098

201112120089

Additional reference #'s on page _____ of document

Grantor(s)

FREEDOM MORTGAGE CORPORATION

Grantee(s)

US BANK NATIONAL ASSOCIATION ND
JAKE OLLIFFE AND SUSAN OLLIFFE, HUSBAND AND WIFE

Legal description (abbreviated: i.e. lot, block, plat or section, township, range)

RANCHO SAN HUAN DEL MAR SUB-DIV 3, LOT 125, AND 2ND CLASS TDLNDS INFR. SURVEY
AF#

Assessor's Property Tax Parcel/Account Number

Assessor Tax # not yet assigned

2 P68322

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

UNRECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
1850 Osborn Ave.
Oshkosh, WI 54903-2746

WHEN RECORDED RETURN TO:
OLD REPUBLIC TITLE
ATTN: POST CLOSING
530 SOUTH MAIN STREET
SUITE 1031
AKRON, OH 44311

01-11200945-0212

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

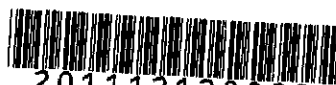
Deed Of Trust Subordination Agreement

Account No. 2641

This Agreement is made this 17 day of November, 2011, by and between US Bank, National Association ND ("Bank") and FREEDOM MORTGAEG CORPORATION ISAOA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 23 day of JUNE, 2010, granted by JAKE OLLIFFE AND SUSAN OLLIFFE HUSBAND AND WIFE ("Borrower"), and recorded in the office of the County Recorder, SKAGIT County, Washington, on Book , Page , as Document 201007190098, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated November 30, 2011, granted by the Borrower, and recorded in the same office on 201112120087, 2011, as _____, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust, provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 408,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.



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Legal Description: SEE ATTACHED

Property Address 13874 POLARIS POINT LN, ANACORTES, WA 98221-8523

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: US Bank, National Association ND

Ann K Gurno

By: Ann K Gurno
Title: Assistant Vice President

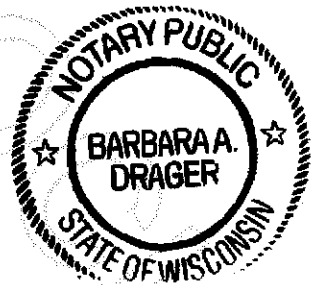
STATE OF Wisconsin

COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 17 day of November, 2011, by (name) Ann K Gurno, the (title) Assistant Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

Barbara A. Drager
Barbara A. Drager, Notary Public
My Commission Expires: 8/18/2013

Jason Wesołowski
Prepared by: JASON WESOŁOWSKI




201112120088
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EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 16865220
Order Date : 05/11/2010
Reference : 20101301223470
Name : JAKE OLLIFFE
 SUSAN OLLIFFE
Deed Ref : N/A

Index #:

Parcel #: P68322

SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON, DESCRIBED AS FOLLOWS:

LOT 125, RACHO SAN JUAN DEL MAR SUBDIVISION NO. 3, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 6 OF PLATS, PAGES 19 THROUGH 20, RECORDS OF SKAGIT COUNTY, WASHINGTON;

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 200811210114, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.



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