



201112070022

Skagit County Auditor

12/7/2011 Page 1 of 3 10:28AM

When Recorded Return To:  
Indecomm Global Services  
2925 Country Drive  
St. Paul, MN 55117

77416599

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

3

Account No. 5774

Adv. legal: ptn. sec 34, 733, R4, Tract 6, Emerald's Country Estates, Skagit Co., WA

This Agreement is made this 23 day of November, 2011, by and between US Bank, National Association ND ("Bank") and U.S. BANK NATIONAL ASSOCIATION ND ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated 16 day of August, 2011, granted by Matthew Stratton, married and Kristina Stratton ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on Book , Page , as Document 201109130025, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated September 8, 2011, granted by the Borrower, and recorded in the same office on October 5, 2011, as 201110050025, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$ 159,500.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

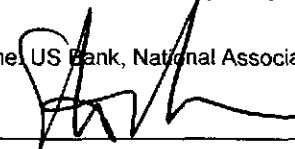
Full legal on pg. 3

9.1

Legal Description: See Attached Legal  
Property Address: 21488 Starbird, Mount Vernon, WA 98274-7522


IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.


Bank Name: US Bank, National Association ND

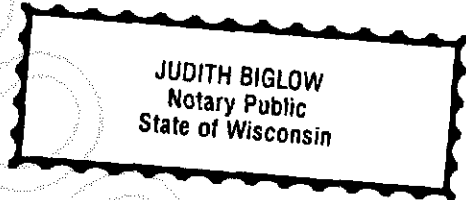
  
By: Steven Barnes  
Title: Vice President

STATE OF Wisconsin  
COUNTY OF Winnebago

The foregoing instrument was acknowledged before me this 23 day of November, 2011, by (name) Steven Barnes, the (title) Vice President of US Bank, National Association ND, a national banking association, on behalf of the association.

  
Judith Biglow, Notary Public  
My Commission Expires: 10/4/2015

  
Prepared by: Chelsie Flink



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**EXHIBIT "A" LEGAL DESCRIPTION**

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Account #: 19929139  
Order Date : 08/04/2011  
Reference : 20112151711510  
Name : MATTHEW STRATTON  
Deed Ref : N/A

Index #:  
Parcel #: P17822

SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON,  
TRACT 6 OF THAT CERTAIN 5-ACRE PARCEL SUBDIVISION NO. 501-80, ENTITLED "FREMALI'S  
COUNTRY ESTATE," LOCATED IN SECTION 34, TOWNSHIP 33 NORTH, RANGE 4 EAST, W.M.,  
APPROVED SEPTEMBER 14, 1980, AND RECORDED SEPTEMBER 25, 1980, IN VOLUME 4 OF  
SHORT PLATS, PAGES 179 AND 180, UNDER AUDITOR'S FILE NO. 8009250045, RECORDS OF  
SKAGIT COUNTY, WASHINGTON.

ABBREVIATED LEGAL: PTN SEC 34 T33 R4 TRACT 6 FREMALI'S COUNTRY ESTATES

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND  
RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING,  
BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN  
POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO.  
200202110241, OF THE SKAGIT COUNTY, WASHINGTON RECORDS.



\*U02303543\*

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